

Dear Investor

**Keydata Investment Services Ltd - in Administration ("KIS")
Investment in products backed by Lifemark S.A. or Hometrak S.A.**

You made an ISA investment in [an investment product] with KIS. The Administrators have confirmed that these investments are not performing as expected and have been notified of events of default in relation to bonds issued by Lifemark S.A. and Hometrak S.A. In addition certain bonds do not meet ISA eligibility requirements. You may be entitled to compensation in relation to losses suffered and indeed may already have received compensation payments. This letter tells you about how you can make another ISA investment to replace the one you originally made.

On 29 April 2011 the Government announced that you will be allowed to regain your ISA tax exemptions by reinvesting up to the amount you originally invested in your [investment] with an ISA provider (other than KIS) of your choice. To reinstate your ISA savings, the sum must be paid into another stocks and shares ISA. The attached certificate shows the maximum amount you can reinvest – and this sum will not count towards the annual ISA subscription. If you have different Keydata products you will receive separate certificates for each of them.

You will not be able to reinvest any monies subsequently received from the underlying Keydata investment in an ISA. The KIS investment will no longer be treated as an ISA investment.

To reinvest, you need to take this original certificate (not a copy), along with your payment, to a stocks and shares ISA manager of your choice. You cannot reinvest the funds for each certificate in more than one transaction per certificate and the last date for reinvestment is 5 April 2012. Your ISA manager will retain the certificate for later checking by HMRC.

The amount you can reinvest in an ISA is the amount you originally subscribed to your [investment] plus any amounts you transferred into it from other ISAs. The relevant amounts for you, according to KIS records, are shown in the attached certificate. If you think the figures shown in the certificate are incorrect please contact us on 01189 255933.

Dan Schwarzmann and Mark Batten were appointed as joint administrators of Keydata Investment Services Limited on 8 June 2009 to manage its affairs, business and property as agents without personal liability. Dan Schwarzmann and Mark Batten are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

6-8 Market Place
Reading, RG1 2EG
Tel: 01189 255 933
Fax: 01189 255 814

Authorised and regulated by the
Financial Services Authority under
Financial Services Authority No.
194148

What is the connection with compensation from the Financial Services Compensation Scheme (FSCS)?

Since 2009, the FSCS has invited claims for compensation from all known investors in Keydata funds backed by SLS Capital S.A., Lifemark S.A. and Hometrak S.A. Accordingly, you should have previously received a letter from the FSCS along with a claim application form.

If the FSCS has not yet reached a decision on your claim, you do not need to wait for the FSCS's decision on your claim before making your new ISA investment. If you have other funds available, you can reinvest them into a new ISA using the attached certificate immediately. However, if you do choose to wait for the FSCS's decision on your claim before making your new ISA investment, you need to ensure your new investment is made before 5 April 2012.

There may be a difference between the amount you can reinvest in a new ISA (as shown on the attached certificate) and the amount of compensation you may receive from the FSCS. This is because the amounts are calculated in different ways. If you are unsure how your compensation has been calculated you will need to ask the FSCS about this. You can contact the FSCS's Customer Services Team on free-phone 0800 678 1100 or 020 7741 4100, or by email: enquiries@fscs.org.uk.

Yours sincerely



Stuart Major
Finance Manager
Keydata Investment Services Limited (in Administration)
Registered Office: 6-8 Market Place, Reading RG1 2EG. Registered in England No. 3714989

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