

FOR IMMEDIATE RELEASE

13 November 2009

Keydata Investment Services Limited (in administration) – response to announcements by Financial Services Compensation Scheme and Her Majesty's Revenue & Customs

The joint administrators of Keydata Investment Services welcome announcements made today (13 November 2009) by the Financial Services Compensation Scheme (FSCS) and Her Majesty's Revenue & Customs (HMRC).

Dan Schwarzmann, joint administrator and partner of PricewaterhouseCoopers LLP (PwC), said:

"We are extremely pleased to hear that the FSCS is going to make compensation available for eligible investors and also delighted with HMRC's announcement that Keydata investors in products that do not comply with ISA regulations will be able to retain their ISA wrapper.

"The announcements will come as welcome news for investors in Keydata. We will continue to do all that we can to help investors and will work together with the FSCS and HMRC to assist in the process for the payment of compensation from the FSCS in due course.

"We are still continuing our investigations around Keydata and will provide updates as soon as we have any new information for investors."

For further information and regular updates please visit the following website <http://www.pwc.co.uk/KIS>.

ENDS**Media relations contacts:**

Caroline Underwood, media relations, PricewaterhouseCoopers LLP

Tel: +44 (0)20 7212 3097, Mob: 07841 783907, Email: caroline.underwood@uk.pwc.com

Emma Thorogood, media relations, PricewaterhouseCoopers LLP

Tel: +44 (0)20 7213 8593, Mob: 07990 563100, Email: emma.thorogood@uk.pwc.com

Notes to editor:

Dan Schwarzmann and Mark Batten of PricewaterhouseCoopers LLP were appointed joint administrators of Keydata Investment Services (KIS) on Monday 8 June 2009. The appointment was made based on an application to Court by the Financial Services Authority (FSA) on insolvency grounds.

KIS designs, distributes and administers structured investment products. KIS administers its own products and also portfolios for third parties.

The website www.pwc.co.uk/KIS features a list of products that have now been confirmed as ISA compliant.

About PricewaterhouseCoopers

PricewaterhouseCoopers provides industry-focused assurance, tax, and advisory services to build public trust and enhance value for our clients and their stakeholders. More than 163,000 people in 151 countries across our network share their thinking, experience and solutions to develop fresh perspectives and practical advice.

"PricewaterhouseCoopers" refers to the network of member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity.