

**IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
COMPANIES WINDING-UP PROCEEDINGS NO. 437 OF 2008**

IN THE MATTER OF LEHMAN BROTHERS SECURITIES ASIA
LIMITED (IN LIQUIDATION)

and

IN THE MATTER OF THE COMPANIES ORDINANCE (CAP 32)

NOTICE OF COURT APPLICATION REGARDING CLIENT ASSETS

TAKE NOTICE THAT the Joint and Several Liquidators ("**Liquidators**") of Lehman Brothers Securities Asia Limited (In Liquidation) ("**LBSAL**") have, on 29 July 2011, filed an application with the Hong Kong High Court for directions in relation to the validity and/or enforceability of certain contractual provisions contained in agreements purportedly entered into between LBSAL and its clients ("**Affiliate Clients**") which purport to create security interests in favour of each of LBSAL and its affiliates over all the rights, title and interest of the Affiliate Clients in and to assets held by LBSAL ("**Application**")

AND TAKE FURTHER NOTICE THAT the Application is scheduled to be heard before the Honourable Mr Justice Barma of the Hong Kong High Court on Wednesday, 24 August 2011 at 9:30 a.m. with 15 minutes reserved

AND TAKE FURTHER NOTICE THAT copies of the Liquidators' Summons for the Application and the Affidavit in support are available from the Liquidators' offices at KPMG, 27/F Alexandra House, 18 Chater Road, Central, Hong Kong between the hours of 10:00 a.m. and 4:00 p.m. on weekdays (excluding Saturdays and general holidays as defined in the General Holidays Ordinance)

AND TAKE FURTHER NOTICE THAT enquiries or comments regarding the Application (1) may be sent to the Liquidators by electronic mail (to lehman@kpmg.com.hk) and / or facsimile (to +852 2869 7357) and / or post (to KPMG, 27/F Alexandra House, 18 Chater Road, Central, Hong Kong for the attention of the Joint and Several Liquidators of LBSAL), (2) should include the sender's full name and contact details, and (3) should reach the Liquidators by 1:00 p.m. on 23 August 2011 (Hong Kong time).

Dated this 12th day of August 2011.

The Liquidators of Lehman Brothers Securities Asia Limited
(In Liquidation)