

Lehman Brothers International (Europe) (in administration) ("LBIE")

Notice of Intended Distribution

Date: 03 September 2014

Capitalised terms used but not otherwise defined have the meanings ascribed to them in the Common Terms forming part of the Claim Resolution Agreement, dated 29 December 2009, as amended and restated from time to time, and the Omnibus Settlement Agreement, dated 28 February 2013, as amended and restated from time to time.

The Company hereby gives Notice in accordance with Clause 14.1 of the Common Terms, that the Company has nominated 04 September 2014 as the Cut-Off Date and 30 October 2014 as the proposed Distribution Date in relation to the fourth Common Terms Distribution. The proposed Distribution Date is indicative and the actual Distribution Date may be different from the proposed Distribution Date.

The Eligibility Status of each Consenting Beneficiary at any point of time is as indicated on the Portal. Each Consenting Beneficiary should check its status on the Portal and take the necessary steps to ensure that it is eligible for the purposes of the distribution by the Cut-Off Date. If a Consenting Beneficiary is unsure about the steps it needs to take to become eligible, it should contact its usual LBIE contact or send an email to generalqueries@lbia-eu.com.

In order to be eligible to participate in this Common Terms Distribution, Consenting Beneficiaries must be eligible on both the Cut-Off Date and on the Distribution Date. A Consenting Beneficiary who is shown as not eligible to participate in the distribution on the Portal on the Cut-Off Date will not participate in this Common Terms Distribution, but will participate in future Common Terms Distributions provided it has by then become eligible.

Consenting Beneficiaries are reminded that to enable the Company to make a payment to them (if any) in connection with this Common Terms Distribution, the Consenting Beneficiary needs to provide and confirm standard settlement instructions ("**SSIs**") for payment in USD via the Portal.

AV Lomas, SA Pearson, JG Parr, PD Copley and R Downs were appointed as Joint Administrators of Lehman Brothers International (Europe) to manage its affairs, business and property as agents without personal liability. AV Lomas, SA Pearson, JG Parr, PD Copley and R Downs are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

AV Lomas, SA Pearson, JG Parr, PD Copley and R Downs are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

*Lehman Brothers International (Europe) registered in England and Wales with registered no. 02538254.
VAT registration no. 446 9315 28*