

Statement of Affairs

Name of Company
Phones 4U Group Limited

Company Number
04943837

In the High Court of Justice,
Chancery Division,
Companies Court

Court Case Number
6507 of 2014

Statement as to the affairs of Phones 4U Group Limited, Osprey House,
Ore Close, Lyndale Business Park, Newcastle-Under-Lyme, Staffs, ST5 9QD

On the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 15 September 2014, the date that the company entered administration.

Full Name

JOHN MORRIS

Signed

John Morris

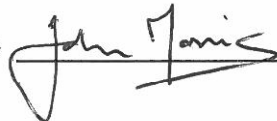
Dated

22/10/14

A --- Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Investments	123,666,309	-
Less:		
Due to bond holders	-	(448,750,820)
Surplus / (shortfall) c/f)		(448,750,820)
Assets subject to floating charge:		
Nil		
Estimated total assets available for preferential creditors	-	-

Signature



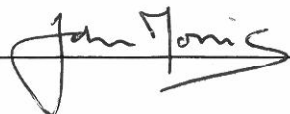
Date

22/10/14

A1 --- Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from Page A)	-
Liabilities	
Preferential Creditors:- Arrears of wages	-
Holiday pay	-
	-
Estimated surplus as regards preferential creditors	-
Less: Prescribed Part	-
Estimated total assets available for floating charge holders	-
Debts secured by floating charges:	
Shortfall under Group RCF facility c/f	-
Shortfall to bond holders c/f	(448,750,820)
	-
Estimated (deficiency) / surplus of assets after floating charges	(448,750,820)
Prescribed part b/f available to unsecured creditors	-
Total assets available to unsecured creditors	-
Unsecured non preferential claims(excluding any shortfall to floating charge holders)	
HM Revenue & Customs - VAT: recognition of group liability	(69,212,904)
HM Revenue & Customs - Corporation Tax	(6,435)
Intercompany creditors	(1,178)
	(69,220,516)
Estimated deficiency/surplus as regards non preferential creditors(excluding any shortfall to floating charge holders)	(69,220,516)
Deficit to floating charge holders (brought down)	(448,750,820)
Estimated (deficiency)/ surplus as regards creditors	(517,971,336)
Issued and called up capital	
Ordinary Shares	(1,204,346)
Estimated total (deficiency)/ surplus as regards members	(519,175,682)

Signature



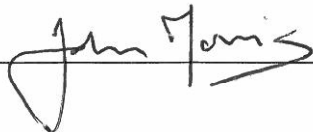
Date

22/10/14

B --- Company Creditors

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt £	Details of any security held by creditor	Date Security Given	Value of Security £
HMRC - VAT	Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE	69,212,904	None	n/a	n/a
HMRC - Corporation tax	Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE	6,435			
Phosphorus Acquisition Limited	c/o PWC, 33 Wellington Street, Leeds, LS1 4JP	1,161	None	n/a	n/a
4U Limited	c/o PWC, 33 Wellington Street, Leeds, LS1 4JP	2	None	n/a	n/a
Life Mobile Limited	c/o PWC, 33 Wellington Street, Leeds, LS1 4JP	2	None	n/a	n/a
Phones 4U Direct Limited	Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD	2	None	n/a	n/a
Phones 4U Limited	c/o PWC, 33 Wellington Street, Leeds, LS1 4JP	2	None	n/a	n/a
4U Wi-Fi Limited	c/o PWC, 33 Wellington Street, Leeds, LS1 4JP	2	None	n/a	n/a
Dial-a-Phone Insurance Services Ltd	Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD	1	None	n/a	n/a
Dial-a-Phone Data Services Ltd	Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD	1	None	n/a	n/a
Dial-a-Phone (Direct) Ltd	Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD	1	None	n/a	n/a
Dial-a-Phone Limited	Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD	1	None	n/a	n/a
Dial-a-Phone Holdings Limited	Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD	1	None	n/a	n/a
Mobile Express Limited	Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD	1	None	n/a	n/a
Dial-a-Loan Limited	Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD	1	None	n/a	n/a
	Intercompany total	1,178			

Signature: _____



Date: _____

22/10/14

C --- Shareholders

Name of Shareholder	Address (with postcode)	No. of Shares Held	Nominal Value - £	Details of Shares
MobileServ 2 Limited	Osprey House Ore Close Lymedale Newcastle-under-Lyme ST5 9QD	1,204,346	1,204,346	Ordinary shares
TOTALS		1,204,346	1,204,346	

Signature: John Jones

Date: 22/10/14