

### Statement of Affairs

**Name of Company**  
Phosphorus Holdco Plc

**Company Number**  
07479181

In the High Court of Justice,  
Chancery Division,  
Companies Court

**Court Case Number**  
7184 of 2014

Statement as to the affairs of Phosphorus Holdco Plc, Osprey House,  
Ore Close, Lyndale Business Park, Newcastle-Under-Lyme, Staffs, ST5 9QD

On the date that the company entered administration

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### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 8 October 2014, the date that the company entered administration.

Full Name

JOHN MORRIS

Signed

*John Morris*

Dated

22/10/14

## A --- Summary of Assets

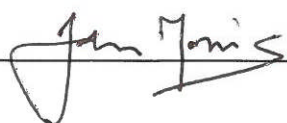
<b>Assets</b>	<b>Book Value £</b>	<b>Estimated to Realise £</b>
<b>Assets subject to fixed charge:</b>		
Investments	195,076,564	-
Surplus / (shortfall) c/f	195,076,564	-
<b>Assets subject to floating charge:</b>		
Intecompany debtors	22,741,289	2,894
Cash at bank	14,424	14,424
Corporation Tax	3,301,281	-
Estimated total assets available for preferential creditors	<b>26,056,994</b>	<b>17,318</b>

Signature John Morris Date 22/10/14

## A1 --- Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (carried from Page A)</b>	17,318
<b>Liabilities</b>	
Preferential Creditors: Arrears of wages	-
Holiday pay	-
	-
<b>Estimated surplus as regards preferential creditors</b>	17,318
Less: Prescribed Part	(6,464)
<b>Estimated total assets available for floating charge holders</b>	10,854
Debts secured by floating charges	-
<b>Estimated (deficiency) / surplus of assets after floating charges</b>	10,854
Prescribed part b/f available to unsecured creditors	6,464
<b>Total assets available to unsecured creditors</b>	17,318
Unsecured non preferential claims(excluding any shortfall to floating charge holders)	
HM Revenue & Customs - VAT: company position	65,307
HM Revenue & Customs -VAT: recognition of VAT Group liability	(69,278,211)
Trade creditors	(1,596)
Accruals	(66,064)
Intercompany creditors	(457,419)
PIK notes	(208,304,645)
	(278,042,628)
<b>Estimated deficiency/surplus as regards non preferential creditors(excluding any shortfall to floating charge holders)</b>	(278,025,310)
Deficit to floating charge holders (brought down)	-
<b>Estimated (deficiency)/ surplus as regards creditors</b>	(278,025,310)
Issued and called up capital	
Ordinary Shares	(50,000)
<b>Estimated total (deficiency)/ surplus as regards members</b>	<u>(278,075,310)</u>

Signature



Date

22/10/14

## B --- Company Creditors

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt £	Details of any security held by creditor	Date Security Given	Value of Security £
HMRC	Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE	69,212,904.00	None	n/a	n/a
Creditors (see attached)		1,596.00	None	n/a	n/a
Accruals (see attached)		66,064.00	None	n/a	n/a
Unsecured PIK notes	Arthur Cox, Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland	208,304,645.00	None	n/a	n/a
MobileServ Limited	c/o PWC, 33 Wellington Street, Leeds, LS1 4JP	457,419.00	None	n/a	n/a
	<b>Intercompany total</b>	<b>457,419.00</b>			

[1]

[1] - Unsecured PIK notes are publically traded, as such the investment agent as been listed as contact for the current PIK note holders.

Signature: \_\_\_\_\_



Date: \_\_\_\_\_

22/10/14

**Schedule of Trade Creditors**

<b>Name</b>	<b>Address</b>	<b>Amount £</b>
Irish Stock Exchange	28 Anglesea Street, Dublin 2, Ireland	1,596.00
<b>Total</b>		<u>1,596.00</u>

Signature: John Jones

Date: 22/10/14

## Schedule of Accruals


Name	Address	Amount £
Moodys Investors Service Ltd	One Canada Square, Canary Wharf, London, E14 5FA	24,210.00
Arthur Cox	Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland	6,133.00
Irish Stock Exchange	28 Anglesea Street, Dublin 2, Ireland	37.00
Citibank International Plc	Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB	937.00
Standard & Poor's LLC	20 Canada Square, Canary Wharf, London, E14 5LH	34,747.00
<b>Total</b>		<b>66,064.00</b>

Signature: 

Date: 22/10/14

C --- Shareholders

Name of Shareholder	Address (with postcode)	No. of Shares Held	Nominal Value - £	Details of Shares
Phosphorus Jersey Limited	47 Esplanade St Helier JE1 0BD Jersey	50,000	50,000	Ordinary shares
<b>TOTALS</b>			50,000	50,000

Signature: 

Date: 22/10/14