

**NOTICE OF SANCTION OF SCHEME OF ARRANGEMENT  
IN THE HIGH COURT OF JUSTICE (IN ENGLAND AND WALES)**

**No 1166 of 2006**

**CHANCERY DIVISION**

**COMPANIES COURT**

**IN THE MATTER OF**

**AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED (IN ADMINISTRATION)**

**("the Company")**

**AND IN THE MATTER OF THE COMPANIES ACT 1985**

NOTICE IS HEREBY GIVEN that, by an Order dated 21 June 2006 made in the High Court of Justice in England and Wales in the above matter, the Scheme of Arrangement (the "Scheme") proposed between the Company and its Scheme Creditors (as defined in the Scheme) pursuant to section 425 of the Companies Act 1985, which was voted on and approved by the requisite majority of Scheme Creditors at the meetings held on 26 April 2006, was sanctioned.

On 22 June 2006 an office copy of the Court Order sanctioning the Scheme was delivered to the Registrar of Companies for registration. The Effective Date of the Scheme is therefore 22 June 2006. Nigel Rackham and Dan Schwarzmann, both of PricewaterhouseCoopers LLP are the Joint Scheme Administrators responsible for implementing the Scheme.

Claim Forms must be received by the Scheme Administrators by no later than the Final Claims Submission Date which is 23:59 London time on the 23 October 2006. Any Scheme Creditors who do not return their Claim Forms by the Final Claims Submission Date will be precluded from any further submission and no payment will be made in relation to claims submitted late.

Claim Forms together with further information about the Company and the Scheme can be obtained by contacting Caroline Turnbull of PricewaterhouseCoopers LLP at the address given above or by telephone on +44 (0) 20 7804 8203. Alternatively, they can be downloaded from the website [www.pwc.com/uk/aamii](http://www.pwc.com/uk/aamii). Scheme Creditors should return all Claim Forms to Caroline Turnbull, PricewaterhouseCoopers LLP, Plumtree Court, London, EC4A 4HT.

Dated this 22 day of June 2006.