

Swallow Hotel

5 June 2009

Dairy Farmers of Britain[®]



Stephen Oldfield

- Receiver and Manager
- Powers/Directors

Support for on-going trading

HSBC
Timing

No 1 keeping the wheels moving and the milk flowing

- Hauliers
- Employees

Customers

One Team

- Members Council
- Milk Supply Team
- PwC

Why is business in receivership?

- Liquids
- Level of resignations

Contract Dilemma

- Clear decision needed
- Stephen and Martin

Out with the Old in with the New

- 2 week “pure margin manage”

Then

- 4 week “rolling” with base

Sign Now (or not)

- 10 days notice
- 4 week purchase order with 4 weeks notice

www.pwc.co.uk/dfob

- Hard copies
- Updates
- Members helpline 08700 108181

Receivers objectives

- Sell Businesses
- Settle and then sell milk supply
- What if? DEFRA/NFU/WA

What you are owed

- Collections up to 3/6 3.00pm
- Loan stock
- Equity

Financial Help

- Payment on milk cheque day
- 2 payments per month
- HSBC customers support

RABI

<http://www.rabi.org.uk/>

01865 727888

Next Steps and Communications

www.pwc.co.uk/dfob

Q & A