



TO ALL KNOWN CREDITORS

22 February 2023

Dear Sir/Madam

Phosphorus Holdco Plc – in Administration (the “Company”)
Registered Number – 07479181 (United Kingdom)
Joint Administrators – David James Kelly and Douglas Nigel Rackham

As you may be aware, Paragraph 76(1) of Schedule B1 of the Insolvency Act 1986 states ‘The appointment of an administrator shall cease to have effect at the end of the period of one year beginning with the date on which it takes effect’. Paragraph 76(2) states ‘But (a) on application of an administrator the court may by order extend his term of office for a specified period.’

As foreshadowed in the Joint Administrators’ progress report for the Company dated 26 August 2022, we have applied to the Court to extend the administration of the Company for a further three years until 15 March 2026. This is in conjunction with applications to extend the administrations of Phones 4U Limited, Phones 4U Group Limited, Phones4U Finance Plc, MobileServ Limited, Phosphorus Acquisition Limited, and Policy Administration Service Limited (known as the “**Security Net Companies**”), also until 15 March 2026.

The primary reason for seeking to extend the administration of the Company is the timeline of the litigation being pursued by Phones 4U Limited, which is still before the Court, reflecting our belief in the potential continuing value to the creditors of this administration. Given the affairs of the Company and those of the Security Net Companies are inextricably linked in this regard, we consider it appropriate for the administrations of each company to continue for the same period.

The Court has listed the application for hearing on **Wednesday 1 March 2023 at 2pm**, to be heard together with the applications made in respect of the Security Net Companies. The hearing will take place at the following address:

4th Floor Reception Desk
For Courts 88-92
Thomas More Building
Royal Court of Justice
Strand, London WC2A 2LL

If you wish to attend the hearing, you may do so in person.

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Alternatively, please confirm that you have no objections to the administration of the Company being extended as we have requested.

Yours faithfully

For and on behalf of the Company

A handwritten signature in black ink, appearing to read 'David Kelly', with a long horizontal flourish extending to the right.

David Kelly
Joint Administrator

David James Kelly and Douglas Nigel Rackham have been appointed as Joint Administrators of the Company to manage its affairs, business and property as its agents and act without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](https://www.pwc.co.uk) website or by contacting the Joint Administrators.