



TO ALL KNOWN CREDITORS

22 February 2023

Dear Sir/Madam

Phones 4U Limited, Phones 4U Group Limited, Phones4U Finance Plc, MobileServ Limited, Phosphorus Acquisition Limited, Policy Administration Services Limited – all in Administration (the “Companies”)

**Registered Numbers – 03154198, 05863265, 07405102, 04943837, 07552754, 03907386 (United Kingdom)
Joint Administrators – David James Kelly, Robert John Moran, Paul David Copley (Phones 4U Limited),
Douglas Nigel Rackham (Policy Administration Services Limited)**

As you may be aware, Paragraph 76(1) of Schedule B1 of the Insolvency Act 1986 states ‘The appointment of an administrator shall cease to have effect at the end of the period of one year beginning with the date on which it takes effect’. Paragraph 76(2) states ‘But (a) on application of an administrator the court may by order extend his term of office for a specified period.’

As advised in the Joint Administrators’ progress report for the Companies dated 10 February 2023, we have applied to the Court to extend the administrations of all of the Companies for a further three years, until 15 March 2026. The primary reason for seeking to extend the administrations is the timeline of the litigation being pursued by Phones 4U Limited, which is still before the Court, reflecting our belief in the potential continuing value to the creditors of each of the administrations. Given the affairs of the Companies are inextricably linked in this regard, we consider it appropriate for the administrations of each Company to continue for the same period.

The Court has listed the applications for hearing on **Wednesday 1 March at 2pm**, with the applications to be heard together. The hearing will take place at the following address:

4th Floor Reception Desk
For Courts 88-92
Thomas More Building
Royal Court of Justice
Strand, London WC2A 2LL

If you wish to attend the hearing, you may do so in person.

Alternatively, please confirm that you have no objections to the administrations of each of the Companies being extended as we have requested.

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Yours faithfully

For and on behalf of the Companies

A handwritten signature in black ink, appearing to read 'D Kelly', with a horizontal line underneath.

David Kelly
Joint Administrator

David James Kelly and Robert John Moran (both of PricewaterhouseCoopers LLP) have been appointed as Joint Administrators and Paul David Copley (of Aldan Management Limited) has been appointed as Concurrent Administrator of Phones 4U Limited to manage its affairs, business and property as its agents and act without personal liability. David James Kelly and Robert John Moran have been appointed as Joint Administrators of MobileServ Limited, Phosphorus Acquisition Limited, Phones 4 U Group Limited and Phones 4u Finance Plc to manage their affairs, business and property as agents without personal liability. Douglas Nigel Rackham and David James Kelly have been appointed as Joint Administrators of Policy Administration Services Limited to manage its affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the ICAEW.

The Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP and/or Aldan Management Limited may act as a processor on the instructions of the Administrators. Personal data will be kept secure and processed only for matters relating to the Administrators' appointment. Further details are available in the privacy statement on the firms' websites or by contacting the Administrators.