



TO ALL KNOWN CREDITORS

13 March 2023

Our ref: MD/KH/Phones4U/Extension/20230308

Dear Sir/Madam

Phones 4U Limited, Policy Administration Services Limited, Phones 4 U Group Limited, Phones4U Finance plc, Phosphorus Acquisition Limited, MobileServ Limited – all in administration (“the Companies”)

I am writing to inform you that on 1 March 2023, the period of administration of each of the Companies was extended to 15 March 2026 by order of the Court.

The administrations for all of the Companies were due to come to an end on the 15 March 2023. Notwithstanding the substantial progress made by the administrators since the previous extension, the administrators considered that it was necessary to extend the period of each administration. A summary of our reasons for seeking an extension is set out below.

Company	Summary of reasons for extension
Phones 4U Limited	<ul style="list-style-type: none">• Ongoing litigation against a number of third parties as a result of investigations by the administrators. We estimate that this will take considerable time to resolve;• Managing and reducing any liabilities we have with respect to the property portfolio including ongoing leases;• Making further distributions to secured creditors; and• Potential further distribution to unsecured creditors based on funds currently held, which cannot be distributed until the above outstanding matters are concluded.
Policy Administration Services Limited	<ul style="list-style-type: none">• Facilitating the run-off period following the cessation of trade;• Ongoing litigation referred to above, reflecting our belief in the potential continuing value to the unsecured creditors in the administration; and• Potential further distribution to unsecured creditors depending on the outcome of the litigation referred to above.
MobileServ Limited Phones4U Finance plc Phosphorus Acquisition Limited Phones 4 U Group Limited	<ul style="list-style-type: none">• Ongoing litigation referred to above, reflecting our belief in the potential continuing value to the unsecured creditors in the administrations; and• Potential further distribution to unsecured creditors depending on the outcome of the litigation referred to above.

Due to the fact we sought court approval for the previous extensions of the administrations, it was necessary for the administrators to apply to the Court again to obtain an order extending the administration of each of the Companies.

The Court application was supported by the informal committee of Senior Secured Noteholders (the Committee) that was formed by the Administrators at the start of the administration. The Committee,

*PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL
T: +44 (0) 1132 894 000, F: +44 (0) 1132 894 460, www.pwc.co.uk*



who collectively own 95% of the Secured Notes (the £430,000,000 9.500% senior secured guaranteed notes), are consulted with on a regular basis and the Administrators consider that the Noteholders are the stakeholders with the primary economic interest in the realisations made in the administrations of the Companies. Each member of the Committee executed a letter supporting the extension, which was appended to the application to Court.

Consequently, on 1 March 2023 the Court granted an order extending to the administration of each Company through to 15 March 2026. Form AM19 (notice of extension) for each of the Companies has been filed with the Registrar of Companies and a copy is enclosed for your records.

If you have any queries, please contact my colleague Matthew Duckworth at matthew.j.duckworth@pwc.com.

Yours faithfully
For and on behalf of the Companies

A handwritten signature in black ink that reads 'K. E. Herridge .', with a period at the end.

Katharine Herridge
For David Kelly
Joint Administrator

David James Kelly and Robert John Moran (both of PricewaterhouseCoopers LLP) have been appointed as Joint Administrators and Paul David Copley (of Aldan Management Limited) has been appointed as Concurrent Administrator of Phones 4U Limited to manage its affairs, business and property as its agents and act without personal liability. David James Kelly and Robert John Moran have been appointed as Joint Administrators of MobileServ Limited, Phosphorus Acquisition Limited, Phones 4 U Group Limited and Phones 4u Finance Plc to manage their affairs, business and property as agents without personal liability. Douglas Nigel Rackham and David James Kelly have been appointed as Joint Administrators of Policy Administration Services Limited to manage its affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the ICAEW.

The Administrators may act as Data Controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint administrators. Personal data will be kept secure and processed only for matters relating to the joint administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint administrators.

The Administrators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

AM19

Notice of extension of period of administration



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details	
Company number	0 3 1 5 4 1 9 8
Company name in full	Phones 4u Limited
2 Court details	
Court name	High Court Justice, Chancery Division, Companies Court
Court number	6 5 1 6 o f 2 0 1 4
3 Administrator's name	
Full forename(s)	David James
Surname	Kelly
4 Administrator's address	
Building name/number	7 More London
Street	Riverside
Post town	London
County/Region	
Postcode	S E 1 2 R T
Country	United Kingdom

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s)	Robert John
Surname	Moran

1 Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number	One
Street	Chamberlain Square
Post town	Birmingham
County/Region	
Postcode	B 3 3 A X
Country	United Kingdom

2 Other administrator
Use this section to tell us about another administrator.

7 Administration extended until

Date

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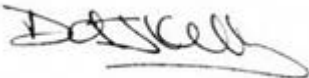
8 Extension of period of administration

The period of administration was extended:

By order of the court

With the consent of the company's creditors

9 Sign and date

Signature	<p>Signature</p> <p>X  X</p>																
Signature date	<table border="1"><tr><td>d</td><td>0</td><td>d</td><td>6</td><td>m</td><td>0</td><td>m</td><td>3</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>3</td></tr></table>	d	0	d	6	m	0	m	3	y	2	y	0	y	2	y	3
d	0	d	6	m	0	m	3	y	2	y	0	y	2	y	3		

AM19

Notice of extension of period of administration

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matt Duckworth**

Company name **PricewaterhouseCoopers LLP**

Address **Central Square**

29 Wellington Street

Post town **Leeds**

County/Region

Postcode

L	S	1		4	D	L
---	---	---	--	---	---	---

Country **United Kingdom**

DX

Telephone **0113 289 4916**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

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This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- Administrator
- Administrative receiver
- Receiver
- Manager
- Nominee
- Supervisor
- Liquidator
- Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Paul David
Surname	Copley

3 Insolvency practitioner's address

Building name/number	Aldan Management Limited
Street	42 Brook Street
Post town	London
County/Region	
Postcode	W 1 K 5 D B
Country	United Kingdom



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details	
Company number	0 3 9 0 7 3 8 6
Company name in full	Policy Administration Services Limited
→ Filling in this form Please complete in typescript or in bold black capitals.	
2 Court details	
Court name	High Court Justice, Chancery Division, Companies Court
Court number	6 5 0 4 o f 2 0 1 4
3 Administrator's name	
Full forename(s)	David James
Surname	Kelly
4 Administrator's address	
Building name/number	7 More London
Street	Riverside
Post town	London
County/Region	
Postcode	S E 1 2 R T
Country	United Kingdom

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s)	Douglas Nigel
Surname	Rackham

1 Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number	7 More London
Street	Riverside
Post town	London
County/Region	
Postcode	S E 1 2 R T
Country	United Kingdom

2 Other administrator
Use this section to tell us about another administrator.

7 Administration extended until

Date

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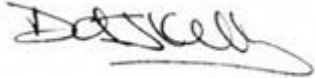
8 Extension of period of administration

The period of administration was extended:

By order of the court

With the consent of the company's creditors

9 Sign and date

Signature	<p>Signature</p> <p>X  X</p>								
Signature date	<table border="1"><tr><td>^d 0</td><td>^d 6</td><td>^m 0</td><td>^m 3</td><td>^y 2</td><td>^y 0</td><td>^y 2</td><td>^y 3</td></tr></table>	^d 0	^d 6	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3
^d 0	^d 6	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3		

AM19

Notice of extension of period of administration

Presenter information

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Contact name **Matt Duckworth**

Company name **PricewaterhouseCoopers LLP**

Address **Central Square**

29 Wellington Street

Post town **Leeds**

County/Region

Postcode

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Country **United Kingdom**

DX

Telephone **0113 289 4916**

Checklist

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Where to send

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1 Company details	
Company number	0 5 8 6 3 2 6 5
Company name in full	MobileServ Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details	
Court name	High Court Justice, Chancery Division, Companies Court
Court number	6 5 1 1 o f 2 0 1 4

3 Administrator's name	
Full forename(s)	David James
Surname	Kelly

4 Administrator's address	
Building name/number	7 More London
Street	Riverside
Post town	London
County/Region	
Postcode	S E 1 2 R T
Country	United Kingdom

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s) Robert John
Surname Moran

1 Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number One
Street Chamberlain Square
Post town
County/Region Birmingham
Postcode B 3 3 A X
Country United Kingdom

2 Other administrator
Use this section to tell us about another administrator.


7 Administration extended until

Date ^d 1 ^d 5 ^m 0 ^m 3 ^y 2 ^y 0 ^y 2 ^y 6

8 Extension of period of administration

The period of administration was extended:
 By order of the court
 With the consent of the company's creditors

9 Sign and date

Signature ^{Signature}
X  X
Signature date ^d 0 ^d 6 ^m 0 ^m 3 ^y 2 ^y 0 ^y 2 ^y 3

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1 Company details	
Company number	0 7 4 0 5 1 0 2
Company name in full	Phosphorus Acquisition Limited

→ **Filling in this form**
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2 Court details	
Court name	High Court Justice, Chancery Division, Companies Court
Court number	6 5 0 8 o f 2 0 1 4

3 Administrator's name	
Full forename(s)	David James
Surname	Kelly

4 Administrator's address	
Building name/number	7 More London
Street	Riverside
Post town	London
County/Region	
Postcode	S E 1 2 R T
Country	United Kingdom

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s)	Robert John
Surname	Moran

1 Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number	One
Street	Chamberlain Square
Post town	Birmingham
County/Region	
Postcode	B 3 3 A X
Country	United Kingdom

2 Other administrator
Use this section to tell us about another administrator.

7 Administration extended until

Date	^d 1 ^d 5 ^m 0 ^m 3 ^y 2 ^y 0 ^y 2 ^y 6
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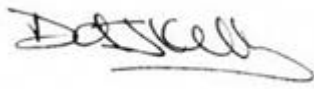
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9 Sign and date

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Signature date	^d 0 ^d 6 ^m 0 ^m 3 ^y 2 ^y 0 ^y 2 ^y 3

AM19

Notice of extension of period of administration

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Company number	0 4 9 4 3 8 3 7
Company name in full	Phones 4u Group Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details	
Court name	High Court Justice, Chancery Division, Companies Court
Court number	6 5 0 7 o f 2 0 1 4

3 Administrator's name	
Full forename(s)	David James
Surname	Kelly

4 Administrator's address	
Building name/number	7 More London
Street	Riverside
Post town	London
County/Region	
Postcode	S E 1 2 R T
Country	United Kingdom

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s)	Robert John
Surname	Moran

1 Other administrator
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6 Administrator's address

Building name/number	One
Street	Chamberlain Square
Post town	Birmingham
County/Region	
Postcode	B 3 3 A X
Country	United Kingdom

2 Other administrator
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7 Administration extended until

Date	^d 1 ^d 5 ^m 0 ^m 3 ^y 2 ^y 0 ^y 2 ^y 6
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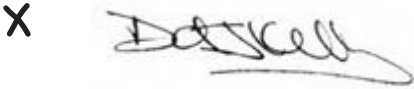
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With the consent of the company's creditors

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1 Company details	
Company number	0 7 5 5 2 7 5 4
Company name in full	Phones4u Finance plc

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2 Court details	
Court name	High Court Justice, Chancery Division, Companies Court
Court number	6 5 0 6 o f 2 0 1 4

3 Administrator's name	
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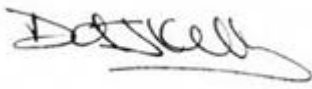
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Company name **PricewaterhouseCoopers LLP**

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Post town **Leeds**

County/Region

Postcode

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