

To all known creditors

5 December 2022

Our ref: CASE-2211-266/IR16M700

Dear Sir/Madam

C4C 2022 Limited (formerly Cut4Cloth Ltd) - in administration ("the Company")

Why you've received this letter

The Company's records show that you may be owed money by the Company. So, I'm writing to tell you that, as shown on the enclosed notice, Edward Williams and I were appointed joint administrators of the Company on 30 November 2022. We will manage the Company's affairs, business and property as its agents and without personal liability.

I'm also writing to tell you about the sale of the Company's business and assets.

The purpose of administration

The statutory purpose of an administration is to achieve one of these objectives:

- (a) rescuing the Company as a going concern, or if that is not possible or if (b) would achieve a better result for the creditors than (a)
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or finally, if that isn't possible
- (c) realising the Company's assets to make a distribution to secured or preferential creditors.

In this case, we are pursuing objective (b) as it wasn't possible to rescue the Company as a going concern.

Sale of all of the business

I'm pleased to tell you that on 30 November 2022 the Company's business and assets were sold to Moorlands (Glastonbury) Limited as a going concern. Details of the sale can be found at https://www.pwc.co.uk/C4C in the joint administrators report to creditors on the pre-packaged sale of all of the business which is being finalised and will follow shortly.

The completion of the pre-packaged sale of the Company's business and assets to the Purchaser enables the statutory purpose to be achieved and has resulted in the best outcome for creditors as a whole in the circumstances.



What you're owed

Our preferred method for creditors to submit claims and supporting documents is via the Turnkey (IPS) online portal, as this is the most efficient and cost effective way for us to deal with your claim and also allows you to better track its status, so we recommend the use of the online portal for claim submission. Your unique login details will be sent to you separately.

If your claim includes VAT, you may be able to obtain VAT bad debt relief six months after your supply. Your local VAT office can help you with this.

How we report to creditors

Our proposals setting out how we intend to achieve the purpose of administration in the course of being finalised and will follow shortly.

Our proposals will be circulated via publication on the website http://www.pwc.co.uk/C4C. In addition, every six months until the administration ends, we will also issue a report on the progress of the administration. Our first progress report will be available on the same website by 30 June 2023. A notice is attached to this letter which gives details of the password you will need to access these documents, the types of documents that will be published on the website and how you may request a hard copy of the documents.

Your rights as creditors

Our appointment means that you can't start or continue legal action, enforce security or repossess any goods held by the Company unless we agree or the court allows it.

You can find information on administrators' fees and your rights at:

 $\frac{https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2021/administration-creditor-fee-guide-1-april-2021.ashx?la=en$

Please email uk_c4c_creditors@pwc.com if you'd like a paper copy free of charge or have any questions.

Finally, you also have the right to opt out of receiving further documents relating to these proceedings. Please see the attached sheet "Information provided to creditors on opting out in accordance with Rule 1.39" for full details.

The right to opt out only applies to documents required by the Insolvency Act 1986 or the Insolvency (England and Wales) Rules 2016 to be delivered to creditors generally or to a particular class of creditors. It does not apply to documents or correspondence sent to people in a capacity other than as creditor (e.g. as an employee) or to correspondence sent to individual creditors.

Any formal opt out request should be sent to Sam Green at the address listed above or by e-mail to: UK_insolvencydocsrequests@pwc.com



Directors' conduct

One of our duties is to look at the actions of anybody who has been a director of the Company in the three years before our appointment. We also have to decide whether any action should be taken against anyone to recover or contribute to the Company's assets. If you think there is something we should know about, please write to me separately at this address. This is part of our normal work and doesn't necessarily imply any criticism of the directors' actions.

Yours faithfully For and on behalf of the Company



Karen Mason For and on behalf of Ross Connock Joint administrator

Enclosures: AM01

Information provided to creditors on opting out in accordance with Rule 1.39

General website notice IR16r1.50

Ross D Connock and Edward Williams have been appointed as Joint Administrators of the Company to manage its affairs, business and property as its agents and without personal liability. The Joint Administrators are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics.

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Administrators.

In accordance with Rule 3.27 of the Insolvency (England & Wales) Rules 2016 & paragraph 46(4) of Schedule B1 to the Insolvency Act 1986.

$\begin{array}{l} AM01 \\ \text{Notice of administrator's appointment} \end{array}$



For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details							
Company number	0 5 0 1 1 8 8 5	Filling in this form						
Company name in full	C4C 2022 Limited (formerly Cut4Cloth Ltd)	Please complete in typescript or in bold black capitals.						
2	Court details	<u>'</u>						
Court name	High Court of Justice Business and Property Courts of England and							
	Wales Insolvency and Companies List (ChD)							
Court number	C R - 2 0 2 2 - 0 0 4 4 1 2							
3	Administrator's name							
Full forename(s)	Ross David							
Surname	Connock							
4	Administrator's address							
Building name/number	2							
Street	Glass Wharf							
Post town	Bristol							
County/Region								
Postcode	B S 2 0 F R							
Country	United Kingdom							
5	Administrator's email address or telephone number •	·						
Email address	uk_c4c_creditors@pwc.com	• You must give an email address of						
Telephone number	0113 289 4000	telephone number. All information on this form will appear on the public record.						
6	Insolvency practitioner number							
Insolvency practitioner number	9 0 3 9							

AM01

Notice of administrator's appointment

7	Administrator's name •								
Full forename(s)	Edward	O Other administrator							
Surname	Williams	 Use this section to tell us about another administrator. 							
8	Administrator's address								
Building name/number	1	Other administrator							
Street	Chamberlain Square	Use this section to tell us about another administrator.							
Post town	Birmingham								
County/Region	Dimingham								
Postcode	B 3 A X								
Country									
9	Administrator's email address or telephone number €								
Email address	uk_c4c_creditors@pwc.com	4 You must give an email address or							
Telephone number	0113 289 4000	 telephone number. All information on this form will appear on the public record. 							
10	Insolvency practitioner number								
Insolvency practitioner number	9 6 6 3								
11	Statement of appointment								
	I confirm the appointment of the administrator(s) on								
Date	$\begin{bmatrix} d & 3 \end{bmatrix} \begin{bmatrix} d & 0 \end{bmatrix} \begin{bmatrix} m & 1 \end{bmatrix} \begin{bmatrix} m & 1 \end{bmatrix} \begin{bmatrix} y & 2 \end{bmatrix} \begin{bmatrix} y & 0 \end{bmatrix} \begin{bmatrix} y & 2 \end{bmatrix} \begin{bmatrix} y & 2 \end{bmatrix}$								
12	Name of person, body or court appointing administrator								
Person, body or court name	Directors of the company								
13	Sign and date								
Administrator's signature	Signature X								
Signature date	$\begin{bmatrix} d & 0 & 0 \end{bmatrix} \begin{bmatrix} d & 1 & 0 \end{bmatrix} \begin{bmatrix} m & 1 & m \end{bmatrix} \begin{bmatrix} m & 2 & 0 \end{bmatrix} \begin{bmatrix} y & 2 & 0 \end{bmatrix}$								

AM01

Notice of administrator's appointment

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sam	Gre	een						
Company name PricewaterhouseCoopers LLP									
Address 8th Floor Central Square									
29 Wellington Street									
Post town Leeds									
County/Region West Yorkshire									
Postcode		L	S	1		4	D	L	
Country United Kingdom									
DX									
Telephone 0113 289 4000									

✓ Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

The company name and number match the information held on the public Register.You have signed and dated the form.

Important information

All information on this form will appear on the public record.

☑ Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

i Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Insolvency (England and Wales) Rules 2016 ("IR16")

Information provided to creditors on opting out in accordance with Rule 1.39

As part of our first communication with you, we are required to inform you about your right to elect to opt out of receiving further documents relating to these proceedings as follows:

You have the right to elect to opt out of receiving further documents about these proceedings unless:

- (a) the Insolvency Act 1986 requires a document to be delivered to all creditors without expressly excluding opted-out creditors;
- (b) it is a notice relating to a change in the office-holder or the office-holder's contact details, or;
- (c) it is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs.

Any election to opt out will not affect a creditor's entitlement to receive dividends, should any be paid to creditors. Similarly, unless IR16 provide to the contrary, opting-out will not affect any right the creditor may have to vote in a decision procedure or participate in a deemed consent procedure in these proceedings, although the creditor will not receive notice of it.

If a creditor opts out, they will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company.

A creditor can opt out at any time by delivering written notice to the office holder at the postal address noted in the covering correspondence or by e-mail to: $uk_insolvencydocsrequests@pwc.com$ The notice must be authenticated in accordance with rule 1.5 IR16 and dated by the creditor. A creditor will be treated as an opted-out creditor as soon as reasonably practicable after delivery of the creditor's election to opt out.

An election to opt out can be revoked at any time by delivering a further notice to the office-holder in writing, authenticated and dated by the creditor. A creditor ceases to be an opted-out creditor from the date the notice is received by the office holder.

Should you have any questions on this process, please use the contact details in the covering correspondence.

In accordance with rule 1.50 of the Insolvency (England and Wales) Rules 2016 (IR16)

(a) If the company is incorporated outside the UK or is an unregistered company comply with rule 1.6 IR16

(b) Insert full names of officeholders

Notice of general use of website to deliver documents

Name of company

C4C 2022 Limited

Company number (a) 05011885

In the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)

(full name of court)

Court case number 2022-004412

We (b) Ross D Connock and Edward Williams

Joint Administrators of the company give notice that future documents in the Administration other than those set out in the Excluded Documents box below will be made available to creditors for viewing and downloading on a website without notice. We will not be obliged to deliver any such documents to the recipient of this notice unless requested to do so by that person.

Excluded Documents:

This notice does not apply to the following documents which we will send to you or notify you by way of a specific notice that it is available for viewing and downloading on a website:

- (i) a document for which personal delivery is required;
- (ii) a notice under rule 14.29 IR16 of intention to declare a dividend; and
- (iii) a document which is not delivered generally.

The website address is (c) www.pwc.co.uk/C4C

(c) Insert website address

(d) The password required to view and download any documents which are password protected is

C4C2022

Documents will be available on the website until at least two months after the end of the Administration or the last person to hold office as the administrator obtains their release.

You may at any time request a hard copy of any or all of the following:

- i) documents currently available for viewing on the website
- ii) future documents which may be made available there

by (e) - writing to the address below; or

- telephoning 0113 289 4000; or
- emailing uk insolvencydocsrequests@pwc.com (*)

(*) When submitting a request by e-mail, please include in the email subject box the name of the insolvent company and, in the body of the e-mail, the creditor's name and postal address, if different from the address to which this notice was delivered.

Please use the above email address to request hard copies only and not for general queries.

Dated 1 December 2022

Address for correspondence

Joint Administrators postal address: PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds LS1 4DL

Joint Administrators contact telephone number: 0113 289 4000