



LEHMAN BROTHERS EUROPE LIMITED - IN ADMINISTRATION

Registered no. 03950078

**Registered Address: 7 More London Riverside, London, SE1 2RT
In the High Court of Justice, Chancery Division, Companies Court,
No. 8243 of 2008 / CR-2008-000019**

**NOTICE OF DECLARATION OF A DIVIDEND PURSUANT TO RULE 14.35 OF THE
INSOLVENCY (ENGLAND & WALES) RULES 2016**

Notice is hereby given pursuant to Rule 14.35 of the Insolvency (England & Wales) Rules 2016 that the Joint Administrators of Lehman Brothers Europe Limited ("LBEL") have declared a distribution in respect of statutory interest to the unsecured, non-preferential creditors of LBEL.

The Joint Administrators will withhold from the payment of the distribution an amount of £7,483,930 in respect of the total income tax which would be due to HMRC if the Court finds that income tax is required to be deducted from payments of statutory interest (the "WHT Provision"). The Joint Administrators may retain the WHT Provision until such time as the deduction of income tax from payments of statutory interest is decided by the Court.

A total of £37,435,947 is being distributed in respect of statutory interest (including the WHT Provision). There is no prescribed part.

£145,305,000 is being retained in order to provide for further costs and potential claims in the estate including:

- future administration costs;
- unsettled claims;
- tax reserves; and
- other costs and contingencies

Payment of the distribution (net of the WHT Provision) will be made by bank transfer or cheque on or around 6 September 2017. The Joint Administrators do not anticipate any further distributions.

The Joint Administrators' receipts and payments summary from commencement of the administration on 23 September 2008 to 22 August 2017 is attached in Appendix A.

Dated: 6 September 2017

Joint Administrators' details:

Dan Yoram Schwarzmann (IP no. 8912), Anthony Victor Lomas (IP no. 7240), Steven Anthony Pearson (IP no.8832) (all appointed on 23 September 2008) and Julian Guy Parr (IP no. 8003) (appointed on 22 March 2013), all of PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, United Kingdom

The Joint Administrators may be contacted by email at lbl.claims@uk.pwc.com

Date of administration: 23 September 2008

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DY Schwarzmann, AV Lomas, SA Pearson and JG Parr were appointed as Joint Administrators of Lehman Brothers Europe Limited to manage its affairs, business and property as agents without personal liability. DY Schwarzmann, AV Lomas, SA Pearson and JG Parr are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

DY Schwarzmann, AV Lomas, SA Pearson and JG Parr are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.
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