

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS
OF ENGLAND AND WALES
COMPANIES COURT (ChD)

No. CR-2018-003713

THE HONOURABLE MR JUSTICE
HILDYARD

IN THE MATTER OF LEHMAN BROTHERS INTERNATIONAL (EUROPE)
(IN ADMINISTRATION)

- and -

IN THE MATTER OF THE COMPANIES ACT 2006

NOTICE OF APPROVAL AND SANCTION HEARING

We refer to the scheme of arrangement proposed in respect of Lehman Brothers International (Europe) (in administration) (the "**Company**") pursuant to Part 26 of the Companies Act 2006 (the "**Scheme**") and to the explanatory statement in relation to the Scheme, originally dated 14 May 2018 (as amended on 31 May 2018) (the "**Explanatory Statement**").

A capitalised term in this notice and not otherwise defined herein shall have the meaning given to it in Appendix 1 of the Explanatory Statement.

Please be advised that on 5 June 2018, in connection with the Scheme, four Scheme Meetings of Scheme Creditors were held at the offices of Linklaters LLP, One Silk Street, London, EC2Y 8HQ. Russell Downs, a joint administrator of the Company, was the Chairman of each of the Scheme Meetings.

We are pleased to announce that the Scheme was approved by the required majority of Scheme Creditors in both number and by value at each of the four Scheme Meetings. Further information on the breakdown of votes at each of the four Scheme Meetings will be set out in the Chairman's report which will be filed with the High Court prior to the Sanction Hearing.

The Company now seeks approval of the Scheme from the High Court at the Sanction Hearing. Please be advised that the Sanction Hearing is scheduled to take place on 13 June 2018 before the Honourable Mr Justice Hildyard, in the Rolls Building, Fetter Lane, London, EC4A 1NL, at a time to be confirmed.

Scheme Creditors have the right to (but are not required to) attend the Sanction Hearing in person or instruct counsel to appear and make representations on their behalf at the Sanction Hearing.

If you have any comments, objections or questions in relation to the Scheme Meetings or the Sanction Hearing, or have any other issues which you consider should be raised with the High Court at the Sanction Hearing, please contact the Administrators as soon as possible by email to schemequeries@lbia-eu.com or by pre-paid first-class post or air mail with delivery receipt to Lehman Brothers International (Europe) (in administration), Level 23, 25 Canada Square, London E14 5LQ, marked for the attention of Rebecca Browne.

The Scheme will only become effective when an order of the High Court sanctioning it is delivered for registration to the Registrar of Companies. This will occur as soon as reasonably practicable following the hearing of the petition brought by the Company before the US Bankruptcy Court for an order recognising the Scheme as a “foreign main proceeding” under Chapter 15 of the US Bankruptcy Code, which is scheduled to be held on 19 June 2018.

Dated 5 June 2018

LINKLATERS LLP (Susan Roscoe/Tony
Bugg/Jason Heron)
One Silk Street
London EC2Y 8HQ
Solicitors for the Company