

**LEHMAN BROTHERS INTERNATIONAL (EUROPE)
(IN ADMINISTRATION)**

**NOTICE OF INTENDED DIVIDEND PURSUANT TO RULE 2.95 OF
THE INSOLVENCY RULES 1986**

Notice is hereby given pursuant to Rule 2.95 of the Insolvency Rules 1986 that the Joint Administrators of the above named company intend to make a distribution (by way of paying an interim dividend) to the preferential creditors (if any) and to the unsecured, non-preferential creditors of Lehman Brothers International (Europe) ("**LBIE**").

Proofs of debt may be lodged at any point up to (and including) 31 December 2010, the last date for proving claims, however, creditors are requested to lodge their proofs of debt at the earliest possible opportunity.

Persons so proving are required, if so requested, to provide such further details or produce such documentation or other evidence as may appear to the Joint Administrators to be necessary.

The Joint Administrators will not be obliged to deal with proofs lodged after the last date for proving but they may do so if they think fit.

The Joint Administrators intend to make such distribution within the period of two months from the last date for proving claims.

Proofs of debt should be sent to the Joint Administrators. Further details of the methods by which proofs of debt can be submitted will be posted on the website maintained by the Joint Administrators dedicated to the administration of LBIE at http://www.pwc.co.uk/eng/issues/lehmans_stakeholder_creditors.html.

Rule 2.95(2)(c) of the Insolvency Rules 1986 requires the Joint Administrators to state in this notice the value of the prescribed part of LBIE's net property which is required to be made available for the satisfaction of LBIE's unsecured debts pursuant to section 176A of the Insolvency Act 1986. The value of the prescribed part is £600,000.

Dated 4 December 2009

S A Pearson

Joint Administrator
