
Introduction to PwC in the Dubai International Financial Centre (“DIFC”)

PwC has been associated with this iconic project since its inception and has, over the years, accumulated a wealth of experience with respect to assisting applicants with their licensing process with the Dubai Financial Services Authority (DFSA) and the legal registration process with the DIFC Registrar of Companies (ROC). To date, we have provided regulatory assistance to a number of diverse applicants and, such assistance, broadly encompasses the following services:

- Comprehensive assistance with the application process for authorisation by the DFSA
- Assistance with the preparation of the regulatory business plan
- Introduction to the DFSA’s regulatory capital regime
- Review of the financial projections and assistance with the preparation of the PIB returns
- Assistance with the preparation of the compliance manual, compliance monitoring programme, anti-money laundering manual and risk management manual
- Assistance with the legal registration process with the ROC, including incorporation of the legal entity.

In addition, we have assembled a dedicated team of highly skilled professionals who are able to provide a broad range of other value-added services to institutions that wish to establish a presence at the DIFC. Those services include:

- Assistance with accounting and auditing requirements
- Assistance in the area of Islamic finance
- Advice on international taxation issues
- Ongoing compliance support
- Benchmarking DIFC and DFSA against other jurisdictions and regulators
- Assistance with commercial and information technology planning and implementation
- Market entry assessment
- Assistance with listing on NASDAQ Dubai

Contacts:

Ashruff Jamall
Partner: Regulatory Financial Services
Tel: +971 4 304 3105

Usman Butt
Senior Manager: Regulatory Financial Services
Tel: +971 4 304 3094

Prity Sarda
Manager: Regulatory Financial Services
Tel: +971 4 304 3328