

# Corporate Finance

## Construction & Building Products Team



### £783 million Management Buy Out of Keepmoat Limited

“This acquisition was a fantastic example of PwC’s ability to mobilise its regional transaction team in conjunction with its sector specialists. This helped in advising our client to secure preferred purchaser status with the deal completed in 19 working days.”

Tony Meeke  
Partner

PricewaterhouseCoopers Corporate Finance

#### The deal

PricewaterhouseCoopers Corporate Finance (“PwC CF”) advised Bank of Scotland Integrated Finance (BoSIF) on the £783m acquisition of Keepmoat Limited.

PwC CF is delighted to have advised on the MBO of Keepmoat Limited. We were appointed as lead adviser to BoSIF, advising on the acquisition of the business. The MBO was, at the time, the largest MBO in Yorkshire and is one of the largest integrated finance deals in the UK.

#### The business

Keepmoat Limited is one of the leading companies in the UK in the community regeneration market, operating through the Frank Haslam Milan, Bramall Construction and Haslam Homes divisions.

Keepmoat’s focus on the Government’s drive to deliver “sustainable communities” has helped the group to become a national specialist in social housing construction, refurbishment and community regeneration. The group employs over 3,000 people and in the last 12 months has delivered or improved more than 34,000 homes.

Keepmoat has enjoyed numerous years of organic growth and developed strong working relationships with public sector bodies, including long term partnerships with local authorities and housing associations.

#### The deal team\*

The PricewaterhouseCoopers team was led by Tony Meeke and Stuart Warriner, along with support from Kristine Grimshaw, Daniel Cichocki and Gavin Peck. Sector support was provided by Dominic Wilkinson and Bhaven Taylor.

This transaction is a great example of an integrated PwC offering with over 25 individuals involved from 7 different product offerings within PwC.

# Corporate Finance

PricewaterhouseCoopers provides a full range of M&A and financial advisory services, from acquisitions and disposals, through to raising finance, across all industry sectors.

We advise corporates, management teams and private equity houses and have a proven track record in UK mid-market transactions.

## Award winning:

- Mid-Market Adviser of the Year (Acquisitions Monthly Awards 2007)
- Leading UK mid-market adviser 2002-2006 (Thomson Financial)
- Number 1 UK private equity adviser 2006 (Thomson Financial)
- Number 1 adviser by volume of all UK deals 2006 (Mergermarket)
- Business Services Sector Leader of the Year (Hg Capital Rainmaker Awards 2007)
- 3 of the top 10 dealmakers by volume in the UK (Mergermarket 2006)

## Services:

- Advice and acquisitions, disposals, joint ventures, finance raising, management buy-outs and buy-ins, takeover bids and defences, public to private transactions and IPOs
- Deal origination
- Deal structuring
- Debt advisory
- Exit planning

## Industries:

- Business Services
- Consumer
- Construction & Building Products
- Financial Services
- Industrial Products
- Pharmaceutical & Healthcare
- Technology, Media & Telecoms

**PricewaterhouseCoopers named  
Mid-Market Adviser of the Year**

*Acquisitions Monthly Awards 2007*

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