

**Keydata Investment Services Limited (in administration) ("KIS")**

Statement from PwC on products invested with Lifemark S.A. – 20 November 2009

Following the announcement by the Luxembourg Regulator that a provisional administrator has been appointed in respect of Lifemark S.A. under Luxembourg law, the joint administrators have the following update for investors. This is not an insolvency procedure under Luxembourg law.

Dan Schwarzmann, joint administrator and partner at PricewaterhouseCoopers LLP said:

"Over the last few weeks Lifemark has not been making the income payments due to investors. We have been repeatedly assured by Lifemark that this is due to administrative issues and have advised investors accordingly.

"I now understand that as of Wednesday, Lifemark is subject to a court driven process, which is not an insolvency procedure. I know that this news will cause concern to those Keydata investors who have Lifemark backed products and I am endeavouring to talk to Lifemark at the earliest opportunity so that I can provide investors with as much clarity as possible.

"As soon as we have more information we will share this with investors."