

Company Announcement

For immediate release

Phones4U Finance plc (in administration) (the “**Issuer**”)
Lymedale Business Park
Ore Close
Newcastle-under-Lyme
Staffordshire
ST5 9QD

ISIN: XS0609574016

9 October 2014

CHANGE OF DETAILS FOR NOTEHOLDERS WISHING TO BLOCK NOTES

£430,000,000 9.5% Senior Secured Notes due 2018 (the “**Notes**”, those entities owning them being the “**Noteholders**”)

Pursuant to an order of the High Court of Justice of England & Wales on 15 September 2014, Robert Jonathan Hunt, Ian David Green and Robert John Moran (the “**Administrators**”) each licensed insolvency practitioners of PricewaterhouseCoopers LLP were appointed as administrators of the Issuer.

As communicated on 8 October 2014 the Administrators propose to hold a meeting of Noteholders (the “**Meeting**”) at 14.00 London time (9.00 New York time) on Wednesday 15 October 2014 details of which can be found in the previous announcement.

Those wishing to attend will be required to provide to the below email address **on Friday 10th October 2014 by 5pm New York time** (the “**Cut-Off Time**”) evidence of their holding **as at that date** (including the amount) and confirmation of the names of attendees who will be representing the Noteholder and the location they wish to attend. The types of evidence which will be considered are, for example, third party statements from custodians or prime brokers.

Please note, those Noteholders who alternatively wish to opt to block their Notes within the clearing system to the order of the Note Trustee (Citibank N.A.) will be required to send a **MT565 (NOTE CHANGE OF CODE TO THAT PREVIOUSLY COMMUNICATED)** (Free format swift telex) SWIFT message by the Clearing Systems to the Delegate at CITIGB2L, Attention Lonjs/Rick Yang/Laura Hughes/ Restructuring Team as evidence of blocking of the notes.

If you have any queries with regards to the above procedures please contact peter.r.mayrs@uk.pwc.com as soon as possible.

Phones4U Finance plc (in administration)

Robert Jonathan Hunt, Ian David Green and Robert John Moran have been appointed as joint administrators of Phones 4u Limited, Life Mobile Limited, 4u Wi-Fi Limited, 4u Limited, Jump 4u Limited, MobileServ Limited, Phosphorus Acquisition Limited, Phones 4U Group Limited and Phones4u Finance Plc, to manage their affairs, business and property as their agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Dan Yoram Schwarzmman, Douglas Nigel Rackham, Robert Jonathan Hunt and Ian David Green have been appointed as joint administrators of Policy Administration Services Limited to manage its affairs, business

and property as its agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.