



To all known creditors

3 November 2015

*When telephoning please ask for Laura Monagan*

Our ref: ASB/BV/GGN/D355D

Dear Sirs

**Caparo Vehicle Technologies Limited – in Administration (the “Company”)**

I was appointed joint administrator of Caparo Vehicle Technologies Limited on 19 October 2015 together with my colleagues David Matthew Hammond and Stephen Arthur Cave. I enclose formal notice on Form 2.12B.

The purchase orders issued by the Company before my appointment are being reviewed and if I haven't already, I will be contacting the suppliers concerned regarding these orders. In the meantime please do not supply any goods ordered prior to my appointment without my prior authorisation.

**Amounts due to creditors at the date of appointment**

In order to assist me further please supply details of: -

- Any outstanding orders
- Any Company property you hold
- Any property which the Company may be holding on hire or rental from you and, if known, the address where this property is held.

It is too early to give any indication of the prospects of return for creditors. However, should you wish to submit details of your claim at this stage, please complete and return the statement of claim form which can be found in the creditors section at [www.pwc.co.uk/caparo](http://www.pwc.co.uk/caparo)

**Reporting to creditors**

As administrator I am required to prepare my proposals for distribution to all known creditors providing the information required by Rule 2.33 of the Insolvency Rules 1986 as soon as reasonably practicable and, in any event within eight weeks of the date of my appointment. These will be accompanied by a notice convening a meeting of creditors or, depending upon the circumstances, an explanation as to why no such meeting is required. You will receive notification of any creditors meeting, together with a copy of my proposals in due course.

I regret that I cannot enter into general correspondence with creditors regarding the Company's affairs in the meantime.

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T: +44 (0) 20 7583 5000, F: +44 (0) 20 7212 4652, [www.pwc.co.uk](http://www.pwc.co.uk)*

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Creditors whose claims include VAT may be able to obtain VAT bad debt relief six months after the taxable supply. If you are not familiar with the procedure you should contact your local VAT office.

### **Creditors' rights**

In accordance with Statement of Insolvency Practice No.9, an explanatory note of creditors' rights in relation to administrators' remuneration and expenses can be found at:

<http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-administrators-fees-final.pdf>

Please contact Laura Monagan on +44 (0)20 7213 8151 or at [laura.e.monagan@uk.pwc.com](mailto:laura.e.monagan@uk.pwc.com) if you would like a paper copy.

### **Restrictions on the rights of creditors**

The joint administrators' appointment restricts the rights of creditors in a number of ways. In particular the rights to start or continue legal proceedings or to enforce security are suspended. Paragraph 43 of Schedule B1 to the Insolvency Act 1986 makes clear that goods in the possession of the Company cannot be repossessed without the consent of the court or the administrator.

### **Directors' conduct**

One of our duties is to look at the actions of anybody who has been a director of the Company in the 3 years before our appointment. We also have to decide whether any action should be taken against anyone to recover or contribute to the Company's assets. If you think there is something we should know about, please write to me at this address. This is part of our normal work and doesn't necessarily imply any criticism of the directors' actions.

I will be considering the possible sale of the Company's business. So I shall be pleased to hear from any person who may be interested in acquiring the business and assets.

Yours faithfully  
For and on behalf of the Company



AS Barrell  
Joint administrator

Enclosures:

- Form 2.12B

*David Matthew Hammond, Anthony Steven Barrell and Stephen Arthur Cave were appointed as Joint Administrators of Caparo Vehicle Technologies Limited on 19 October 2015 to manage its affairs, business and property as its agents and without personal liability. David Matthew Hammond and Anthony Steven Barrell are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. Stephen Cave is licensed to act as an Insolvency Practitioner in the United Kingdom. The licence is granted in Ireland by the Chartered Accountants Regulatory Board.*

*The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at:  
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

*The Joint Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Administration.*

The Insolvency Act 1986

**Notice of administrator's  
appointment****2.12B**

Name of Company

Caparo Vehicle Technologies Limited

Company Number

05755850

In the

High Court of Justice, Chancery Division, Birmingham  
District Registry

(full name of court)

Court case number

8391 of 2015

(a) Insert full name(s) and  
address(es)

We (a) Anthony Steven Barrell and David Matthew Hammond of PricewaterhouseCoopers LLP,  
Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT and Stephen Arthur Cave of  
PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR  
give notice that we were appointed as administrators of the above company on:

(b) 19 October 2015

(b) Insert date

Signed Dated 20 October 2015Joint Administrators (IP Nos: 9523, 9355, 10730)