

To all known creditors

8 June 2015

Our ref: GEB/DMM/JSH

Dear Sirs

Cherry Tree Mortgages Limited- in Administration ("Cherry Tree")

As you are aware, Cherry Tree was placed into Administration on 13 October 2008.

I hereby give notice, pursuant to Rule 2.95 of the Insolvency Rules 1986, that it is my intention to declare a fourth and final dividend to unsecured creditors of Cherry Tree no later than two months from the last date for proving. For further information, contact details, and proof of debt forms, please visit http://www.pwc.co.uk/business-recovery/administrations/lehman/cherry-tree-mortgages-limited-in-administration.jhtml.

If you have not yet submitted a formal claim in the Administration, and should you wish to do so, you are required on or before 29 June 2015, the last date for proving, to provide a proof of debt to the Joint Administrators of Cherry Tree, at the offices of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT, and, if so requested, to provide such further details or produce such documentary or other evidence as may appear to the Joint Administrators to be necessary. Alternatively, you can email a completed proof of debt form to Lehman.affiliates@uk.pwc.com.

A creditor who has not proved their debt by the last date for proving will be excluded from the dividend.

If you have any queries, please do not hesitate to contact my colleague, Jennifer Hills, on +44 (0) 20 7212 6092.

Yours faithfully

For and on behalf of Cherry Tree

GE Bruce Joint Administrator

AV Lomas, SA Pearson, GE Bruce and JG Parr were appointed as Joint Administrators of Cherry Tree Mortgages Limited to manage its affairs, business and property as agents without personal liability. AV Lomas, SA Pearson, GE Bruce and JG Parr are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Administration.