

IN THE HIGH COURT OF JUSTICE

No. 7942 of 2008

CHANCERY DIVISION

COMPANIES COURT

Before The Honourable Mr Justice Briggs

Wednesday the 2nd day of May 2012



**IN THE MATTER OF LEHMAN BROTHERS INTERNATIONAL (EUROPE)
(IN ADMINISTRATION)**

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON THE APPLICATION of Anthony Victor Lomas, Steven Anthony Pearson, Derek Anthony Howell, Paul David Copley and Russell Downs of PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, the joint administrators of Lehman Brothers International (Europe) (“**LBIE**”), (the “**Joint Administrators**”), made pursuant to Rule 7.47(1) of the Insolvency Rules 1986 and/or Rule 12A.55(2) of the Insolvency Rules 1986

AND UPON HEARING Leading Counsel for the Joint Administrators

AND UPON READING the evidence

IT IS HEREBY ORDERED AND DIRECTED that:

- 1** Pursuant to Rule 7.47(1) of the Insolvency Rules 1986, the order of Mr Justice Briggs dated 10 December 2010, postponing the last date for proving to 31 December 2012, be varied such that the last date for proving be 31 July 2012.
- 2** Pursuant to Rule 12A.55(2) of the Insolvency Rules 1986:
 - (a) the 7 day period from the last date for proving during which, Rule 2.96(1) of the Insolvency Rules 1986 provides, the Joint Administrators are required

- to (i) admit or reject (in whole or in part) proofs submitted to them; or (ii) make such provision in respect of them as they think fit, be extended to 3 months; and
- (b) the 2 month period from the last date for proving during which, Rule 2.97(1) of the Insolvency Rules 1986 provides, the Joint Administrators shall proceed to declare the dividend referred to in their notice of intention to make a dividend, which notice was given on 4 December 2009, be extended such that the Joint Administrators shall proceed to declare that dividend within a period of 5 months from the last date for proving.
- 3** The Joint Administrators be released from the Undertaking given by them to the Court on, and recorded in the Court's Order of, 30 November 2009 to return to Court for directions prior to declaring a dividend and giving notice of that fact pursuant to Rule 2.98 of the Insolvency Rules 1986.
- 4** Any creditor of LBIE does have liberty to apply to vary or discharge this Order on 7 days' written notice to the Joint Administrators.
- 5** The costs of the Application be paid as an expense of LBIE's administration.

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