

**LEHMAN BROTHERS EUROPE LIMITED
(IN ADMINISTRATION)**

**NOTICE OF NO DIVIDEND PURSUANT TO RULE 2.100 OF
THE INSOLVENCY RULES 1986**

Notice is hereby given pursuant to Rule 2.100 of the Insolvency Rules 1986 that the Joint Administrators of Lehman Brothers Europe Limited (“**LBEL**”) are unable to declare a dividend in respect of statutory interest to all unsecured creditors as no funds have been realised.

LBEL has paid a cumulative dividend of 100 pence in the pound to all unsecured creditors to date. There is no prescribed part.

The Joint Administrators’ receipts and payments summary from commencement of the administration on 23 September 2008 to 22 June 2015 is enclosed.

The balance of the funds is being retained in order to provide for further costs and potential claims in the estate including:

- future Administration costs including tax provisions; and
- a first, second and third dividend of £243,154,900 in respect of claims yet to be finalised.

The Joint Administrators are not in a position to estimate the likely timing or quantum of any statutory interest payment.