

TO BE EXECUTED ON LETTERHEAD OF CLIENT

FORM OF AUTHORITY (“AUTHORITY”)

To: Lehman Brothers International (Europe) (in administration) (the “**Company**”) and the Joint Administrators of the Company

We, [Name of Client]

hereby confirm that

[name of individual]

is authorised, by virtue of this Authority

[and] * [the attached board resolution] *[the attached power of attorney] *[specify other document(s)]

to act on our behalf for any and all purposes in connection with providing information and making the elections that are available to us (including making an OSA Offer or voting on the Resolution, as the case may be), through the Portal or otherwise, in connection with the Settlement Agreement and our LBI Asset Claim, and that the Company and the Joint Administrators may continue to rely on this Authority without further enquiry, unless and until this Authority is revoked by notice given by us to the Company in accordance with Clause 42 of the Common Terms (whether or not the Common Terms Effective Date has occurred). Terms defined in the Common Terms uploaded on the Portal shall have the same meaning in this Authority.

We confirm that this Authority is legally binding on and enforceable against us and that the person(s) executing this Authority on our behalf are duly authorised to do so [, as evidenced by [specify and upload copies of signing authorities for the person(s) executing this Authority, unless executed under the Client’s common seal]].

[If the Client is a company, whether or not incorporated in England and Wales, execute under common seal or use the following execution block]

SIGNED by [*insert name of Client*] a company incorporated in [name of territory] by [*insert name of director/secretary*]

.....
Director/Secretary

[If the Client is fund, partnership or other entity other than a company, please use its normal form of execution block]

* delete or amend as appropriate