

**O.W. BUNKER FAR EAST (SINGAPORE) PTE LTD**  
**(In Creditors' Voluntary Liquidation)**  
(Company Registration No. 199201808K)  
c/o KPMG Services Pte. Ltd.  
16 Raffles Quay #22-00  
Hong Leong Building  
Singapore 048581

11 February 2015

To Whom It May Concern

**O.W. Bunker Far East (Singapore) Pte Ltd (In Creditors' Voluntary Liquidation)**

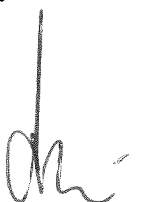
On 19 December 2013 O.W. Bunker & Trading A/S and certain of its subsidiaries as Chargors ("**OW Bunker Group**") entered into an English Omnibus Security Agreement dated 19 December 2013 with ING Bank N.V. ("**ING**") as Security Agent ("**Security Agreement**"). ING acts as agent for a syndicate of Lenders to the OW Bunker Group.

As part of the Security Agreement, O.W. Bunker Far East (Singapore) Pte Ltd ("**OW Bunker Far East**") assigned and charged to ING all rights , title and interest in the Supply Receivables and Intercompany Receivables (as defined in the Security Agreement) ("**Receivables**").

On 12 November 2014, Paul David Copley, Ian David Green and Anthony Victor Lomas, of PricewaterhouseCoopers LLP, 7 More London Riverside, London, United Kingdom ("**Global Receivers**") were appointed as joint receivers of the Security Assets (as defined in the Security Agreement), which includes the Receivables.

On 14 November 2014, Goh Thien Phong and Chan Kheng Tek, of PricewaterhouseCoopers LLP, 8 Cross Street #17-00 PwC Building Singapore 048424 ("**Singapore Receivers**", and together with the Global Receivers, "**Receivers**"), were appointed as joint receivers of all of the Security Assets in relation to the Singapore entities of the OW Bunker Group, including OW Bunker Far East .

I am writing to advise you that I, Bob Yap Cheng Ghee, and my colleagues Tay Puay Cheng and Chay Fook Yuen, were appointed as joint and several Provisional Liquidators of OW Bunker Far East on 13 November 2014 and, following a special resolution to wind up the company on 9 February 2015, joint and several Liquidators of OW Bunker Far East ("**Liquidators**").



On 6 February 2015 the Receivers, ING, OW Bunker Far East and the Liquidators entered into a co-operation agreement to regulate the collection of all receivables due to OW Bunker Far East ("**Co-operation Agreement**").

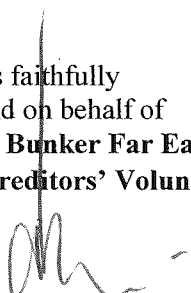
As stated in a press release issued on the PwC website ([www.pwc.co.uk/owbunker](http://www.pwc.co.uk/owbunker)), the purpose of the Co-operation Agreement is to enable the Receivers, ING, OW Bunker Far East and the Liquidators to work together with the global collection team based in Denmark to maximise recoveries.

In accordance with the Co-operation Agreement, any monies due to OW Bunker Far East should be paid to the ING account(s) specified on their respective invoices, or to any other ING account(s) as instructed by the Receivers and/or ING, without delay.

Upon making such payment, your debt with OW Bunker Far East under the relevant invoice will be deemed to have been settled.

Should you require any further information please do not hesitate to contact me by mail or email at [sg-fm-owbunker@kpmg.com.sg](mailto:sg-fm-owbunker@kpmg.com.sg)

Yours faithfully  
for and on behalf of  
**O.W. Bunker Far East (Singapore) Pte Ltd**  
**(In Creditors' Voluntary Liquidation)**



**Bob Yap Cheng Ghee**  
*Joint and Several Liquidator*