

Our Ref: CCM/FBH/JXR/17070/13

16 January 2015

**TO WHOM IT MAY CONCERN**

Dear Sirs

***O.W. Bunkers (UK) Limited – In Administration (the Company)***

I am writing to advise you that I, Charles MacMillan, was appointed Administrator of the Company on 12 December 2014. I am licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales. Attached is formal notice of my appointment, form 2.12B.

I can further advise that on 12 November 2014, Paul David Copley, Ian David Green and Anthony Victor Lomas of PricewaterhouseCoopers LLP were appointed as Joint Receivers (the **Receivers**) of the Company. The appointment is under an English Omnibus Security Agreement dated 19 December 2013 between O.W. Bunker & Trading A/S and certain of its subsidiaries including the Company and ING Bank N.V. (**ING**) (the **Security Agreement**). The Security Agreement defines the assets over which ING hold security and ultimately the assets over which the Receivers are appointed.

As part of the Security Agreement the Company assigned and charged to ING all rights, title and interest in its third party and intercompany receivables, both current and future (**Receivables**).

Further on 22 December 2014 the Receivers, ING and I as Administrator (the **Parties**) reached an agreement in the form of a Co-operation Agreement in the collection of Receivables assigned and charged to ING. The purpose of the Co-operation Agreement is that the Parties can work together with the Receivables global collections team in Denmark to maximise recoveries.

In accordance with the Co-operation Agreement any monies due to the Company should be paid to the ING account details as set out on their respective invoices, without delay.

It should be noted that upon making payments in respect of the Receivables your debt with the Company, under the specific invoices outstanding, will be deemed to have been settled.

Should you require any further clarification do not hesitate to contact me on 0161 832 4901.

Yours faithfully  
For and on behalf of  
O.W. Bunkers (UK) Limited



**Charles MacMillan**  
*Administrator*

*Enc*

Head Office:

ST. GEORGE'S HOUSE  
215 - 219 CHESTER ROAD  
MANCHESTER M15 4JE

TELEPHONE : 0161 832 4901  
FACSIMILE : 0161 835 3668

[www.beeverstruthers.co.uk](http://www.beeverstruthers.co.uk)

ALSO AT BLACKBURN AND LONDON



*When acting as Administrator, Charles MacMillan manages the affairs, business and property of the Company as an agent and without personal liability.*

A list of partners names is available from our Head Office.

Registered to carry on audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

The Insolvency Act 1986

# Notice of administrator's appointment

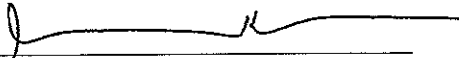
Name of Company O.W. Bunkers (UK) Limited	Company number 03978855
In the High Court of Justice, Manchester District Registry  [full name of Court]	Court case number 3404 of 2014

(a) Insert full name(s) and address(es)      I Charles MacMillan of Beever and Struthers, St George's House, 215-219 Chester Road, Manchester, M15 4JE

give notice that I was appointed as administrator(s) of the above company on:

(b) Insert date

(b) 12 December 2014

Signed 

Dated 12/12/2014

Administrator IP No 6000

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Jill Redmond	
St George's House, 215-219 Chester Road, Manchester, M15 4JE	
	Tel
DX Number	DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff