

Company Announcement

For immediate release

Phones4U Finance plc (in administration) (the “**Issuer**”)
Lymedale Business Park
Ore Close
Newcastle-under-Lyme
Staffordshire
ST5 9QD

ISIN: XS0609574016

02 October 2014

FOURTH CALL WITH NOTEHOLDERS

£430,000,000 9.5% Senior Secured Notes due 2018 (the “**Notes**”)

Pursuant to an order of the High Court of Justice of England & Wales on 15 September 2014, Robert Jonathan Hunt, Ian David Green and Robert John Moran (the “**Administrators**”) each licensed insolvency practitioners of PricewaterhouseCoopers LLP were appointed as administrators of the Issuer.

The Administrators are proposing to hold another call with Noteholders at 14:30 on 03 October 2014 in order to provide further disclosure regarding the progress of the administration and to answer investors’ queries. They will endeavour to address as many of the questions which have been received to date as possible and would encourage investors to continue to send questions to the following email address (peter.r.mayrs@uk.pwc.com). The Administrators will attempt to answer any questions received to that email address during the call. To join this call, please use the following dial in details:

+44 (0) 20 3003 2666- Standard International Access

0808 109 0700 - UK Toll Free

6182919 – Access Pin

A recording of this call will be available for 90 days after the date of the call and can be accessed using the below details;

+44 (0) 20 8196 1998- Standard International Access

6182919 – Access Pin

Phones4U Finance plc (in administration)