

TO ALL KNOWN CREDITORS AND MEMBERS

19 November 2014

Our ref: KF/VJ/Phones4U/AM023/20141119

Dear Sirs

Phones 4U Limited, Phones 4 U Group Limited, Phones4U Finance plc, MobileServ Limited, Phosphorus Acquisition Limited, Policy Administration Services Limited, and Phosphorus Holdco plc – all in administration (together "the Companies")

In accordance with Rule 2.33(5) of the Insolvency Rules 1987 ("IR86") our proposals have been deemed to have been approved by creditors as a meeting of creditors was not requisitioned in the prescribed manner by at least 10% in value of creditors within eight business days of the date on which these proposals are circulated.

Please find enclosed notice of deemed approval of proposals on Form 2.18.

We also enclose a revised account of receipts and payments in relation to Policy Administration Services Limited as it has come to our attention that there was a misallocation of certain payments and receipts during the period from 16 September 2014 to 30 October 2014.

Yours faithfully For and on behalf of the Companies

Vanessa Jennings
For Rob Hunt

Joint Administrator

Robert Jonathan Hunt, Ian David Green and Robert John Moran have been appointed as joint administrators of Phones 4u Limited, Life Mobile Limited, 4u Wi-Fi Limited, 4u Limited, Jump 4u Limited, MobileServ Limited, Phosphorus Acquisition Limited, Phones 4U Group Limited and Phones4u Finance Plc to manage their affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Dan Yoram Schwarzmann, Douglas Nigel Rackham, Robert Jonathan Hunt and Ian David Green have been appointed as joint administrators of Policy Administration Services Limited to manage its affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Robert Jonathan Hunt, Ian David Green and Paul David Copley have been appointed as joint administrators of Phosphorus Holdco plc to manage its affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998.

PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP T: +44(0) 113 289 4000, F: +44(0)113 289 4460, www.pwc.co.uk

(b) Insert name and address of registered office

of company
(c) Insert date of appointment
(d) Insert name of applicant / appointor

(e) Insert date

The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company	Company Number		
Phones4U Finance plc	07552754		
In the	Court case number		
High Court of Justice Chancery Division Companies Court	6506 of 2014		
(full name of court)			
We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers L. Street, Birmingham, B3 2DT), Ian David Green and Robert Jonathan PricewaterhouseCoopers LLP, 7 More London Riverside, London	ohn Moran (each of		
having been appointed administrators of (b) Phones4U Finance plc, Benson House, 33 Wellington Street, Leeds, LS1 4 JP			
on (c) 15 September 2014 by (d) the directors of the company			
hereby give notice that:			
having made a statement under Paragraph 52(1) of Schedule B1 and no meeting having been requisitioned under Paragraph 49 of that Schedule,			
the proposals sent by me on (e) 6 November 2014			
were deemed to have been approved on (e) 18 November 201	4		
Postal			
Signed Joint Administrator			
Dated 19 November 2014			

DX

Presenter's details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Katharyn Froggett
Benson House, 33 Wellington Street, Leeds, LS1 4JP

Tel 0113 289 4155

Companies House barcode

When completed and signed please send it to the Registrar of Companies at:

(b) Insert name and address of registered office

of company (c) Insert date of appointment (d) Insert name of applicant / appointor

public record

The Insolvency Act 1986

Notice of deemed approval of proposals

	Name of Company	Company Number
	Phones 4 U Group Limited	04943837
	In the	Court case number
	High Court of Justice Chancery Division Companies Court	6507 of 2014
	(full name of co	urt)
ert name(s), and address(es) of administrator(s)	We (a) Robert Jonathan Hunt (of PricewaterhouseCoop Street, Birmingham, B3 2DT), Ian David Green and Rob PricewaterhouseCoopers LLP, 7 More London Riverside	oert John Moran (each of
Insert name and registered office of company	having been appointed administrators of (b) Phones 4 U Wellington Street, Leeds, LS1 4JP	J Group Limited, Benson House, 33
(c) Insert date of	on (c) 15 September 2014 by (d) the directors of the com	npany
appointment l) Insert name of icant / appointor	hereby give notice that:	
realit / appointor	having made a statement under Paragraph 52(1) of Schorequisitioned under Paragraph 49 of that Schedule,	edule B1 and no meeting having been
(e) Insert date	the proposals sent by me on (e) 6 November 2014	
	were deemed to have been approved on (e) 18 November	er 2014
	Rostal	
	Signed Joint Administrator	
	Dated 19 November 2014	
	V-sh.	num Enoggott
Presenter's deta	Bense	aryn Froggett on House, 33 Wellington Street, Leeds, LS1 4
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Companies House barcode

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(b) Insert name and address of registered office

of company (c) Insert date of appointment (d) Insert name of applicant / appointor

Companies House barcode

The Insolvency Act 1986

Notice of deemed approval of proposals

	Name of Company		Company Number
	MobileServ Limited		05863265
	In the		Court case number
	High Court of Justice Chancery Division Companies Court		6511 of 2014
	(:	full name of court)	
ert name(s), and address(es) of administrator(s)	We (a) Robert Jonathan Hunt (of Pricewater Street, Birmingham, B3 2DT), Ian David Gro PricewaterhouseCoopers LLP, 7 More London	een and Robert Jo	hn Moran (each of
Insert name and registered office of company	having been appointed administrators of (b) Street, Leeds, LS1 4JP	MobileServ Limi	ted, Benson House, 33 Wellington
(c) Insert date of	on (c) 15 September 2014 by (d) the director	rs of the company	
appointment l) Insert name of icant / appointor	hereby give notice that:		
	having made a statement under Paragraph 5 requisitioned under Paragraph 49 of that Sc		31 and no meeting having been
	the proposals sent by me on (e) 6 November	2014	
(e) Insert date	were deemed to have been approved on (e)	18 November 2014	1
	Postal		
	Signed Joint Administrator		
	Dated 19 November 2014		
Presenter's deta	ils:	Katharyn Frogge	ett 33 Wellington Street, Leeds, LS1 4JP
	to give any contact information in the box opposite but help Companies House to contact you if there is a query	Benson frouse,	55 Wennigton otrect, needs, not 491
	he contact information that you give will be visible to		Tel 0113 289 4155
		DX	
			mpleted and signed please send it to

Companies House, Crown Way, Cardiff,

DX 33050 Cardiff

CF14 3UZ

(b) Insert name and address of registered office

of company (c) Insert date of appointment (d) Insert name of applicant / appointor

The Insolvency Act 1986

Notice of deemed approval of proposals

	Name	of Company		Company Number	
	Phone	s 4U Limited		03154198	
	In the			Court case number	
	Chanc	Court of Justice ery Division anies Court		6516 of 2014	
		(full na	me of court)		
ert name(s), and address(es) of administrator(s) Insert name and registered office of company (c) Insert date of appointment I) Insert name of icant / appointor (e) Insert date	having be Street, Le on (c) 15 hereby gi having m requisition the proportion of the properties of the	obert Jonathan Hunt (of Pricewaterhousermingham, B3 2DT), Ian David Green a perhouseCoopers LLP, 7 More London Riesen appointed administrators of (b) Phoseds, LS1 4JP September 2014 by (d) the directors of two notice that: ade a statement under Paragraph 52(1) oned under Paragraph 49 of that Schedu osals sent by me on (e) 6 November 2014 med to have been approved on (e) 18 November 2014.	nd Robert Jol verside, Lond nes 4U Limite he company of Schedule B le,	nn Moran (each of on, SR1 2RT) ed, Benson House, 33 Wel	llington
	Signed Dated	Joint Administrator 19 November 2014			
Presenter's detai			Katharyn Fr Benson Hou	oggett se, 33 Wellington Street,	Leeds, LS1 4J
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Companies House barcode

When completed and signed please send it to the Registrar of Companies at:

(b) Insert name and address of registered office

> (d) Insert name of applicant / appointor

The Insolvency Act 1986

Notice of deemed approval of proposals

	Name	of Company	Company Number	
	Policy	Administration Services Limited	03907386	
	In the		Court case number	⊣ ¬
	III tile		Court case number	
		Court of Justice ery Division	6504 of 2014	
		anies Court		
		(full na	me of court)	
ert name(s), and address(es) of administrator(s)	Street, Bi	obert Jonathan Hunt (of Pricewaterhous rmingham, B3 2DT), Douglas Nigel Rac ach of PricewaterhouseCoopers LLP, 7 M	kham, Dan Yoram Schwarzmann and Ia	n David
Insert name and registered office of company		een appointed administrators of (b) Polington Street, Leeds, LS1 4JP	cy Administration Services Limited, Ben	son House,
(c) Insert date of	on (c) 16	September 2014 by (d) the directors of t	he company	
appointment d) Insert name of licant / appointor	hereby gi	ve notice that:		
		ade a statement under Paragraph 52(1) oned under Paragraph 49 of that Schedu		een
	the propo	osals sent by me on (e) 6 November 2014	ŀ	
(e) Insert date	were dee	med to have been approved on (e) 18 No	vember 2014	
		Power		
	Signed	Joint Administrator		
	Dated	19 November 2014		
			Katharyn Froggett	
Presenter's deta		and the formation in the latest terms of the l	Benson House, 33 Wellington Street, L	eeds, LS1 4JP
do, it will help	Companies I	ontact information in the box opposite but if you louse to contact you if there is a query on the on that you give will be visible to searchers of the	Tel or	13 289 4155
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Companies House barcode

When completed and signed please send it to the Registrar of Companies at:

(b) Insert name and address of registered office

of company (c) Insert date of appointment (d) Insert name of applicant / appointor

The Insolvency Act 1986

Notice of deemed approval of proposals

	Name	of Company		Company Number	
	Phosp	horus Acquisition Limited		07405102	
	In the			Court case number	
	Chanc	Court of Justice ery Division anies Court		6508 of 2014	
		(full na	me of court)		
ert name(s), and address(es) of administrator(s)	Street, Bi	obert Jonathan Hunt (of Pricewaterhous irmingham, B3 2DT), Ian David Green a erhouseCoopers LLP, 7 More London Ri	nd Robert Jol	nn Moran (each of	rnwall
Insert name and registered office		een appointed administrators of (b) Pho on Street, Leeds, LS1 4JP	sphorus Acqu	isition Limited, Benson	House, 33
of company	on (c) 15	September 2014 by (d) the directors of t	he company		
(c) Insert date of appointment l) Insert name of icant / appointor	hereby gi	ive notice that:			
теант / арропног		ade a statement under Paragraph 52(1) oned under Paragraph 49 of that Schedu		1 and no meeting having	; been
	the propo	osals sent by me on (e) 6 November 2014	1		
(e) Insert date		med to have been approved on (e) 18 No	ovember 2014		
	Signed	Joint Administrator			
	Dated	19 November 2014			
Presenter's detai			Katharyn Fr Benson Hou	oggett se, 33 Wellington Street	, Leeds, LS1 4J
do, it will help	Companies I	ontact information in the box opposite but if you House to contact you if there is a query on the on that you give will be visible to searchers of the		Tel	0113 289 4155
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Companies House barcode

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(b) Insert name and address of registered office

of company (c) Insert date of appointment (d) Insert name of applicant / appointor

(e) Insert date

The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company		Company Number	1
Phosphorus Holdco plc		07479181	
In the		Court case number	1
in the		Court case number	
High Court of Justice		7184 of 2014	
Chancery Division Companies Court			
	l name of court)		
We (a) Robert Jonathan Hunt (of Pricewaterh Street, Birmingham, B3 2DT), Ian David Gree PricewaterhouseCoopers LLP, 7 More London	n and Paul David Riverside, Lond	Copley (each of on, SR1 2RT)	
appointed administrators of (b) Phosphorus Ho	oldco pic, Bensor	i House, 33 Wellington Stree	t, Leeds,
on (c) 8 October 2014 by (d) the directors of the	ne company		
hereby give notice that:			
having made a statement under Paragraph 52 requisitioned under Paragraph 49 of that Scho		1 and no meeting having bee	n
the proposals sent by me on (e) 6 November 2	014		
were deemed to have been approved on (e) 18	November 2014		
Roston			
Signed			
Joint Administrator			
Dated 19 November 2014			
	Katharyn Frogg	gett	
s:	Benson House,	33 Wellington Street, Leeds,	LS1 4JP
to give any contact information in the box opposite but if p Companies House to contact you if there is a query on			

Presenter's details

You do not have t you do, it will hel the form. The contact information that you give will be visible to searchers of the public record

Katharyn Froggett
Benson House, 33 Wellington Street, Leeds, LS1 4JP
Tel 0113 289 4155
DX

Companies House barcode

When completed and signed please send it to the Registrar of Companies at:



Policy Administration Services Limited – in administration From 16 September 2014 to 30 October 2014

	Receipts and
	payments
	£
Floating charge	
Receipts	
Accrued income	-
Book debts	-
Cash at bank	13,968,774.61
Customer accounts	-
Interest received gross	369.47
Prepayments	-
Stock	-
Trading account balance (see attached)	1,034,317.75
Total receipts	15,003,461.83
Payments	
Bank charges	(19,223.34)
Statutory advertising	(75.82)
Total payments	(19,299.16)
Net floating charge realisations	14,984,162.67
VAT control account	862.79
Balance held in interest bearing current account	14,985,025.46
Represented by	£
Held in Barclays	7,569,777.76
Held in Lloyds	7,415,247.70
	14,985,025.46



Policy Administration Services Limited – in administration From 16 September 2014 to 30 October 2014

	Receipts and
	payments
	£
Trading statement	
Receipts	
Post appointment trading sales	7,783,790.11
Customer refunds	(109,915.44)
Other trading income	5.99
Total trading receipts	7,673,880.66
Payments	
Agents' fees	(856,233.24)
Bank charges	(45.00)
Duress payments	(671,837.00)
Finance charges	(197.82)
Insurance	(4,102,826.48)
IT costs	(8,006.70)
Stock	(1,000,000.00)
Payments under Escrow Agreement	-
Trade creditors	-
Data Protection Act fees	(416.67)
Total trading payments	(6,639,562.91)
Trading account surplus/(loss)	1,034,317.75

Please note that this trading statement is prepared on a cash basis and therefore does not include any accrued and unpaid expenses or unpaid debtors.