



TO ALL KNOWN CREDITORS AND MEMBERS

19 November 2014

Our ref: KF/VJ/Phones4U/AM023/20141119

Dear Sirs

Phones 4U Limited, Phones 4 U Group Limited, Phones4U Finance plc, MobileServ Limited, Phosphorus Acquisition Limited, Policy Administration Services Limited, and Phosphorus Holdco plc – all in administration (together “the Companies”)

In accordance with Rule 2.33(5) of the Insolvency Rules 1987 (“IR86”) our proposals have been deemed to have been approved by creditors as a meeting of creditors was not requisitioned in the prescribed manner by at least 10% in value of creditors within eight business days of the date on which these proposals are circulated.

Please find enclosed notice of deemed approval of proposals on Form 2.18.

We also enclose a revised account of receipts and payments in relation to Policy Administration Services Limited as it has come to our attention that there was a misallocation of certain payments and receipts during the period from 16 September 2014 to 30 October 2014.

Yours faithfully
For and on behalf of the Companies

Vanessa Jennings
For Rob Hunt
Joint Administrator

Robert Jonathan Hunt, Ian David Green and Robert John Moran have been appointed as joint administrators of Phones 4u Limited, Life Mobile Limited, 4u Wi-Fi Limited, 4u Limited, Jump 4u Limited, MobileServ Limited, Phosphorus Acquisition Limited, Phones 4U Group Limited and Phones4u Finance Plc to manage their affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Dan Yoram Schwarzmann, Douglas Nigel Rackham, Robert Jonathan Hunt and Ian David Green have been appointed as joint administrators of Policy Administration Services Limited to manage its affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Robert Jonathan Hunt, Ian David Green and Paul David Copley have been appointed as joint administrators of Phosphorus Holdco plc to manage its affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP
T: +44(0) 113 289 4000, F: +44(0)113 289 4460, www.pwc.co.uk

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Phones4U Finance plc

Company Number

07552754

In the

High Court of Justice
Chancery Division
Companies Court

(full name of court)

Court case number

6506 of 2014

(a) Insert name(s), and
address(es) of
administrator(s)

We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT), Ian David Green and Robert John Moran (each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SR1 2RT)

(b) Insert name and
address of registered office
of company

having been appointed administrators of (b) Phones4U Finance plc, Benson House, 33 Wellington Street, Leeds, LS1 4JP

(c) Insert date of
appointment

on (c) 15 September 2014 by (d) the directors of the company

(d) Insert name of
applicant / appointor

hereby give notice that:


having made a statement under Paragraph 52(1) of Schedule B1 and no meeting having been requisitioned under Paragraph 49 of that Schedule,

the proposals sent by me on (e) 6 November 2014

(e) Insert date

were deemed to have been approved on (e) 18 November 2014

Signed



Joint Administrator

Dated 19 November 2014

Presenter's details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Katharyn Froggett

Benson House, 33 Wellington Street, Leeds, LS1 4JP

Tel 0113 289 4155

DX

Companies House barcode

When completed and signed please send it to
the Registrar of Companies at:

**Companies House, Crown Way, Cardiff,
CF14 3UZ DX 33050 Cardiff**

The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Phones 4 U Group Limited

Company Number

04943837

In the

High Court of Justice
Chancery Division
Companies Court

(full name of court)

Court case number

6507 of 2014

(a) Insert name(s), and
address(es) of
administrator(s)

We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT), Ian David Green and Robert John Moran (each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SR1 2RT)

(b) Insert name and
address of registered office
of company

having been appointed administrators of (b) Phones 4 U Group Limited, Benson House, 33 Wellington Street, Leeds, LS1 4JP

(c) Insert date of
appointment

on (c) 15 September 2014 by (d) the directors of the company

(d) Insert name of
applicant / appointor

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Signed

Joint Administrator

Dated

19 November 2014

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The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

MobileServ Limited

Company Number

05863265

In the

High Court of Justice
Chancery Division
Companies Court

(full name of court)

Court case number

6511 of 2014

(a) Insert name(s), and
address(es) of
administrator(s)

We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT), Ian David Green and Robert John Moran (each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SR1 2RT)

(b) Insert name and
address of registered office
of company

having been appointed administrators of (b) MobileServ Limited, Benson House, 33 Wellington Street, Leeds, LS1 4JP

(c) Insert date of
appointment

on (c) 15 September 2014 by (d) the directors of the company

(d) Insert name of
applicant / appointor

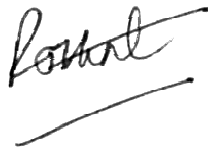
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The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Phones 4U Limited

Company Number

03154198

In the

High Court of Justice
Chancery Division
Companies Court

(full name of court)

Court case number

6516 of 2014

(a) Insert name(s), and
address(es) of
administrator(s)

We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT), Ian David Green and Robert John Moran (each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SR1 2RT)

(b) Insert name and
address of registered office
of company

having been appointed administrators of (b) Phones 4U Limited, Benson House, 33 Wellington Street, Leeds, LS1 4JP

(c) Insert date of
appointment

on (c) 15 September 2014 by (d) the directors of the company

(d) Insert name of
applicant / appointor

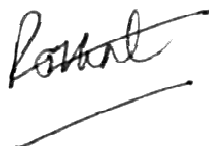
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Joint Administrator

Dated

19 November 2014

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The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Policy Administration Services Limited

Company Number

03907386

In the

High Court of Justice
Chancery Division
Companies Court

(full name of court)

Court case number

6504 of 2014

(a) Insert name(s), and
address(es) of
administrator(s)

We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT), Douglas Nigel Rackham, Dan Yoram Schwarzmenn and Ian David Green (each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT)

(b) Insert name and
address of registered office
of company

having been appointed administrators of (b) Policy Administration Services Limited, Benson House, 33 Wellington Street, Leeds, LS1 4JP

(c) Insert date of
appointment

on (c) 16 September 2014 by (d) the directors of the company

(d) Insert name of
applicant / appointor

hereby give notice that:

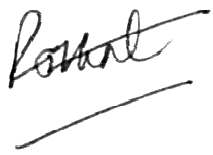
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(e) Insert date

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Joint Administrator

Dated

19 November 2014

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The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Phosphorus Acquisition Limited

Company Number

07405102

In the

High Court of Justice
Chancery Division
Companies Court

(full name of court)

Court case number

6508 of 2014

(a) Insert name(s), and
address(es) of
administrator(s)

We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT), Ian David Green and Robert John Moran (each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SR1 2RT)

(b) Insert name and
address of registered office
of company

having been appointed administrators of (b) Phosphorus Acquisition Limited, Benson House, 33 Wellington Street, Leeds, LS1 4JP

(c) Insert date of
appointment

on (c) 15 September 2014 by (d) the directors of the company

(d) Insert name of
applicant / appointor

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(e) Insert date



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Joint Administrator

Dated

19 November 2014

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The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Phosphorus Holdco plc

Company Number

07479181

In the

High Court of Justice
Chancery Division
Companies Court

(full name of court)

Court case number

7184 of 2014

(a) Insert name(s), and
address(es) of
administrator(s)

We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT), Ian David Green and Paul David Copley (each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SR1 2RT)

(b) Insert name and
address of registered office
of company

appointed administrators of (b) Phosphorus Holdco plc, Benson House, 33 Wellington Street, Leeds,

(c) Insert date of
appointment

on (c) 8 October 2014 by (d) the directors of the company

(d) Insert name of
applicant / appointor

hereby give notice that:

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Policy Administration Services Limited – in administration
From 16 September 2014 to 30 October 2014

	Receipts and payments £
Floating charge	
Receipts	
Accrued income	-
Book debts	-
Cash at bank	13,968,774.61
Customer accounts	-
Interest received gross	369.47
Prepayments	-
Stock	-
Trading account balance (see attached)	1,034,317.75
Total receipts	15,003,461.83
Payments	
Bank charges	(19,223.34)
Statutory advertising	(75.82)
Total payments	(19,299.16)
Net floating charge realisations	14,984,162.67
VAT control account	862.79
Balance held in interest bearing current account	14,985,025.46
Represented by	£
Held in Barclays	7,569,777.76
Held in Lloyds	7,415,247.70
	14,985,025.46



Policy Administration Services Limited – in administration
From 16 September 2014 to 30 October 2014

	Receipts and payments £
Trading statement	
Receipts	
Post appointment trading sales	7,783,790.11
Customer refunds	(109,915.44)
Other trading income	5.99
Total trading receipts	7,673,880.66
Payments	
Agents' fees	(856,233.24)
Bank charges	(45.00)
Duress payments	(671,837.00)
Finance charges	(197.82)
Insurance	(4,102,826.48)
IT costs	(8,006.70)
Stock	(1,000,000.00)
Payments under Escrow Agreement	-
Trade creditors	-
Data Protection Act fees	(416.67)
Total trading payments	(6,639,562.91)
Trading account surplus/(loss)	1,034,317.75

Please note that this trading statement is prepared on a cash basis and therefore does not include any accrued and unpaid expenses or unpaid debtors.