

Company Announcement

Phones4U Finance plc (in administration) (the “**Issuer**”)
Benson House
33 Wellington Street
Leeds
West Yorkshire
LS1 4JP

ISIN: XS0609574016

2 June 2015

DISCLOSURE OF CONFIDENTIAL INFORMATION TO NOTEHOLDER

£430,000,000 9.5% Senior Secured Notes due 2018 (the “**Notes**”) (and the holders thereof, the “**Noteholders**”)

Pursuant to an order of the High Court of Justice of England & Wales on 15 September 2014, Robert Jonathan Hunt, Ian David Green and Robert John Moran (the “**Administrators**”) each licensed insolvency practitioners of PricewaterhouseCoopers LLP were appointed as administrators of the Issuer.

Cyrus Capital Partners L.P. (“Cyrus”) is one of the members of the informal committee of Noteholders which was announced at the meeting of Noteholders held on 15 October 2014.

The Issuer is providing confidential and non-public information relating to the administration of the Issuer to Cyrus under a confidentiality agreement entered into with Cyrus on May 29, 2015. Pursuant to that agreement, Cyrus has agreed to maintain the confidentiality of such information and has acknowledged that applicable provisions of law may regulate or prohibit the use of such information.

Phones4U Finance plc (in administration)

Robert Jonathan Hunt, Ian David Green and Robert John Moran have been appointed as joint administrators of Phones 4u Limited, Life Mobile Limited, 4u Wi-Fi Limited, 4u Limited, Jump 4u Limited, MobileServ Limited, Phosphorus Acquisition Limited, Phones 4U Group Limited and Phones4u Finance Plc, to manage their affairs, business and property as their agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Dan Yoram Schwarzmann, Douglas Nigel Rackham, Robert Jonathan Hunt and Ian David Green have been appointed as joint administrators of Policy Administration Services Limited to manage its affairs, business and property as its agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.