

Company Announcement

For immediate release

Phosphorus Holdco plc (in administration) (the “**Issuer**”)
Lymedale Business Park
Ore Close
Newcastle-under-Lyme
Staffordshire
ST5 9QD

ISIN: XS0973226862

ISIN: XS0973227670

22 October 2014

PROPOSED CALL WITH NOTEHOLDERS

£205,000,000 10% / 10¾% Senior PIK Toggle Notes due 2019 (the “**Notes**”)

Pursuant to a notice of appointment of administrators given by the directors of the Issuer, and filed at the High Court of Justice of England & Wales on 8 October 2014, Robert Jonathan Hunt, Ian David Green and Paul David Copley (the “**Administrators**”) each licensed insolvency practitioners of PricewaterhouseCoopers LLP were appointed as administrators of the Issuer.

The Administrators propose to hold a call at 14:00 (London time) on 30 October 2014 in order to provide an update to holders of the Notes. If investors have any questions prior to or during the call they are encouraged to send them to the following email address (peter.r.mayrs@uk.pwc.com) and the Administrators will attempt to have these addressed during the call. In order to facilitate communication going forward the Administrators also request that holders of the Notes identify themselves to the above email address.

To join this call, please use the following dial in details:

+44 (0) 20 3003 2666 – Standard International Access

0808 109 0700 – UK Toll Free

9291374– Access Pin

A recording of this call will be available for 90 days after the date of the call and can be accessed using the below details;

+44 (0) 20 8196 1998 – Standard International Access

9291374– Access Pin

Phosphorus Holdco plc (in administration)

Robert Jonathan Hunt, Ian David Green and Paul David Copley have been appointed as joint administrators of Phosphorus Holdco Plc, to manage their affairs, business and property as their agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.