

## Company Announcement

### For immediate release

Phosphorus Holdco plc (in administration) (the “Issuer”)

c/o PwC,

Benson House,

33 Wellington Street,

Leeds,

LS1 4JP

ISIN: XS0973226862

ISIN: XS0973227670

16 March 2015

### NOTEHOLDER ANNOUNCEMENT – SELECTION OF LITIGATION COUNSEL

£205,000,000 10% / 10<sup>3</sup>/<sub>4</sub>% Senior PIK Toggle Notes due 2019 (the “Notes”)

Pursuant to a notice of appointment of administrators given by the directors of the Issuer, and filed at the High Court of Justice of England & Wales on 8 October 2014, Robert Jonathan Hunt, Ian David Green and Paul David Copley (the “Administrators”) each licensed insolvency practitioners of PricewaterhouseCoopers LLP were appointed as administrators of the Issuer.

The Administrators have selected Brown Rudnick LLP as litigation counsel to advise with regard to causes of action that may exist against a number of parties which dealt with or were otherwise involved with the Issuer prior to administration. It is currently too early to determine what (if any) action will result from this process.

Phosphorus Holdco plc (in administration)

*Robert Jonathan Hunt, Ian David Green and Paul David Copley have been appointed as joint administrators of Phosphorus Holdco Plc, to manage their affairs, business and property as their agents and act without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.*

*The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.*