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## **News release**

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*Contact* Katherine, Media Relations, PwC  
Tel: 020 7212 2711  
Mobile: 07515 119 096  
e-mail: katherine.j.howbrook@uk.pwc.com

*Pages* 1

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## **C&G Concrete Limited – Sale of business**

PwC are pleased to announce the sale of the business and assets of C&G Concrete limited to Breedon Aggregates Limited on 22 July 2011

C&G operates three sand and gravel quarries and 13 ready-mixed concrete and mortar plants in Lincolnshire, Cambridgeshire and Humberside.

Eddie Williams, joint administrator and partner at PwC said:

“We are pleased to have secured a sale of the C&G operations to Breedon Aggregates that not only protects the employment base of the Company but secures value for the creditors of C&G. I would like to take the opportunity to thank the employees, customers and suppliers for their support over the last few months and look forward to seeing the C&G business continue to thrive as part of the Breedon Group.”

Peter Tom CBE, executive chairman, Breedon Aggregates Limited, said:

“We are delighted to have secured such a high quality business as our first bolt-on acquisition and look forward to welcoming C&G’s employees into the group. C&G has a strong market position and excellent asset base in Lincolnshire and South Humberside and we see significant growth potential in the business. We also expect to be able to deliver useful synergy savings and operational improvements following the acquisition.

“We continue to review a number of other acquisition opportunities as we seek to build on the excellent platform we have created in Breedon Aggregates.”

## **ENDS**

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