

**IN THE HIGH COURT OF JUSTICE**

**CHANCERY DIVISION**

**COMPANIES COURT**

**Before the Honourable Mr Justice Nugee**

**Thursday, 3rd September 2015**

**IN THE MATTER OF ZESTDEW LIMITED (IN ADMINISTRATION)**

**AND IN THE MATTER OF THE INSOLVENCY ACT 1986**



---

**ORDER**

---

**Upon the application** of Anthony Victor Lomas, Steven Anthony Pearson, Julian Guy Parr and Gillian Eleanor Bruce, the Administrators of Zestdew Limited ("Zestdew"), dated 01 September 2015

**And upon hearing** Mark Phillips QC for the Administrators

**And upon reading** the evidence

**It is ordered that:**

1. The Administrators be permitted to:
  - a. Distribute cash and assets *in specie* in satisfaction of the claims of the following creditors of Zestdew: (i) Lehman Brothers Holdings Inc, (ii) Lehman Brothers Limited, and (iii) HM Revenue & Customs, in accordance with the proposals appended to the Application Notice;
  - b. In the case of consumer loans beneficially or legally and beneficially owned by Zestdew, enter into a deed poll to extinguish Zestdew's entitlement;
  - c. In the case of consumer loans legally owned by Zestdew where beneficial title was acquired by Acenden Limited ("Acenden") from Consumer Unsecured Re-Performing Loans (CURL) Plc, enter into a deed poll to assign Zestdew's entitlement to Acenden by way of gift;

- d. Having taken steps in accordance with paragraphs a, b and c above and Zestdew having no property which might permit a further distribution to creditors, send a notice in respect of Zestdew to the registrar of companies in accordance with paragraph 84 of Schedule B1 to the Insolvency Act 1986.

2. The costs of this application be paid as an expense of the administration of Zestdew.

A copy of the sealed order was sent by email to:

1. Lehman Brothers Holdings Inc
2. Lehman Brothers Limited
3. Her Majesty's Revenue & Customs
4. Acenden Limited

Claim No: 9579 of 2008

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

**IN THE MATTER OF ZESTDEW LIMITED (IN  
ADMINISTRATION)**

**AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

---

**ORDER**

---

Dentons UKMEA LLP  
One Fleet Place  
London EC4M 7WS

ref: Nigel Barnett

Tel: +44 20 7242 1212  
Fax: +44 20 7246 7777