



TO ALL KNOWN CREDITORS OF ZESTDEW LIMITED

12 December 2014

Our ref: GEB/DMM/JSH

Dear Sirs

Zestdew Limited - In Administration (“Zestdew”)

I am pleased to be able to declare a dividend of 14.4 pence in the pound to all non-preferential unsecured creditors whose claims have been admitted for dividend purposes.

In accordance with Rule 2.98 of the insolvency rules 1986 I enclose for your attention the receipts and payments account from the commencement of the Administration on 29 October 2008 to 2 December 2014. This provides details of the amounts realised from Zestdew’s assets to date and the payments made in the Administration.

In calculating this dividend, I have made a provision for anticipated future costs of the Administration.

The total amount being distributed by way of dividend in respect of admitted claims is £2,001,071.19.

If you have any queries please do not hesitate to contact my colleague, Jennifer Hills, on 020 7212 6092.

Yours faithfully
For and on behalf of Zestdew Limited

A handwritten signature in black ink, appearing to read 'G E Bruce', written over a light blue horizontal line.

G E Bruce
Joint Administrator

AV Lomas, SA Pearson, GE Bruce and JG Parr were appointed as Joint Administrators of Zestdew Limited to manage its affairs, business and property as agents without personal liability. AV Lomas, SA Pearson, GE Bruce and JG Parr are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Administration.

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Zestdew Limited – in Administration (“Zestdew”)

Notice accompanying the second interim dividend to creditors

The Joint Administrators’ receipts and payments account from the commencement of the Administration on 29 October 2008 to 2 December 2014 is attached at Appendix A

Further information pursuant to Rule 2.98 of the Insolvency Rules 1986

A second interim dividend to unsecured creditors of 14.4p in the pound has been declared.

A total of **£2,001,071.19** is being paid by way of dividend. There is no prescribed part, as there is no floating charge.

Funds have been retained in order to provide for future Administration costs.

Payment will be made by a bank transfer on 12 December 2014. The Joint Administrators are unable to estimate the likely timing or quantum of any future dividends.