

Contacts

London

Jon Rowden

jon.c.rowden@pwc.com

Diane Walmsley

diane.walmsley@pwc.com

JP Buckens

jp.buckens@pwc.com

Darsan Shah

darsan.t.shah@pwc.com

Stuart MacDougall

stuart.j.macdougall@pwc.com

James Pearson

james.x.pearson@pwc.com

Actuarial services

Donald Brignell

don.brignell@pwc.com

Dave Farmer

david.g.farmer@pwc.com

Midlands

Matthew Walker

matthew.g.walker@pwc.com

Wales and West

Mark Turner

mark.d.turner@pwc.com

North

Tom Yeates

tom.r.yeates@pwc.com

Scotland

Mark Hoskyns-Abrahall

mark.e.hoskyns-abrahall@pwc.com

Northern Ireland

Kieron Mudge

kieron.j.mudge@pwc.com

Channel Islands

Karl Hairon

karl.hairon@pwc.com

*Shows where new
IFRS standards may
affect your financial
reporting*

September 2017

IFRS Standardsbearer

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, PricewaterhouseCoopers LLP, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

© 2017 PricewaterhouseCoopers LLP. All rights reserved. In this document, "PwC" refers to the UK member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.

170608-105557-MD-OS



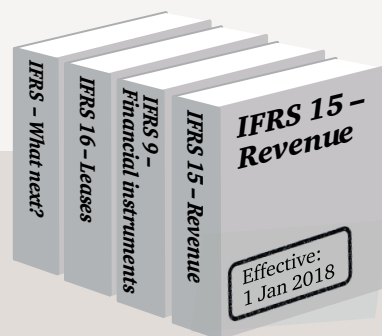
pwc

IFRS Standardsbearer

IFRS is changing significantly. Our Standardsbearer report shows you where the new IFRS standards may affect your current financial reporting.

The challenge

You apply IFRS, which is about to change significantly.



You want an effective way to find out what the new standards mean for your financial reporting.

Financial statements

The solution

You ask us to work with your financial statements...

Annual Report & Accounts 20XY

...to prepare your tailored report.

We prepare your Standardsbearer report.

Standardsbearer report

It shows your financial statements on the left...

Standardsbearer report

AAA Limited
Consolidated Income Statement
For the year ended 31 December

	Note	CY €	PY €
Revenue ¹	1	16,613,551	15,195,013
Cost of sales		(13,819,379)	(16,524,490)
Gross profit		2,794,172	2,670,523
Distribution costs		(221,780)	(260,471)
Administrative expenses		(862,719)	(1,057,994)
Operating profit ²	2	1,709,673	1,352,058
Finance income	3	372	1,876
Finance costs	4	(81,149)	(112,176)
Profit before income tax ³		1,628,896	1,236,758
Income tax expense	5	(212,422)	(337,173)
Profit for the year		1,416,474	899,585

1 Heading
Comment
Reference

2 Heading
Comment
Reference

3 Heading
Comment
Reference

...and where the new standards may affect them on the right.

You use the report to focus efforts and plan the implementation of the changes.

Journals

Forecasts

Systems

Controls

If you would like further information, please speak with your usual engagement team, or alternatively contact one of our team. Our details are on the next page.