

LIQ03

Notice of progress report in voluntary winding up



Companies House

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1 Company details

Company number 0 1 9 6 3 8 2 0

Company name in full NESTOR PRIMECARE SERVICES LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Zelf

Surname Hussain

3 Liquidator's address

Building name/number PricewaterhouseCoopers LLP

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country United Kingdom

4 Liquidator's name ①

Full forename(s) David Matthew

Surname Hammond

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PricewaterhouseCoopers LLP

Street One Chamberlain Square

Post town Birmingham

County/Region

Postcode B 3 3 A X

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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Period of progress report

From date

d	1	d	4	m	0	m	4	y	2	y	0	y	2	y	4
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To date

d	1	d	3	m	0	m	4	y	2	y	0	y	2	y	5
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7

Progress report

☒ The progress report is attached**8**

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	9	m	0	m	5	y	2	y	0	y	2	y	5
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Helena Perevalova
Company name	PricewaterhouseCoopers LLP
Address	Level 8, Central Square
	29 Wellington Street
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County/Region	West Yorkshire
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Country	United Kingdom
DX	
Telephone	0113 289 4000

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We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

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The Registrar of Companies, Companies House,
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DX 33050 Cardiff.

**Further information**

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Joint liquidators' progress report from 14 April 2024 to 13 April 2025

Nestor Primecare Services Limited - in liquidation

19 May 2025

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report:

Abbreviation or definition	Meaning
Bank / RBSIF	RBS Invoice Finance Limited, the secured creditor
CAPA	Consultiam Property Limited, trading as CAPA
Company	Nestor Primecare Services Limited
CVL	Creditors' voluntary liquidation
CVA	Company Voluntary Arrangement
Firm / PwC	PricewaterhouseCoopers LLP
Former Joint Administrators	Zelf Hussain and Anthony Steven Barrell until 10 May 2019. Anthony Steven Barrell was replaced by David Matthew Hammond from 10 May 2019
HMRC	HM Revenue and Customs
IR16	Insolvency (England and Wales) Rules 2016
IA86	Insolvency Act 1986
Kingford	Kingford Partnership Limited
Liquidators/ Joint Liquidators	Zelf Hussain and David Matthew Hammond
LtO	Licence to Occupy
NOID	Notice of Intended Dividend
Prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with Section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
Preferential creditors	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Purchaser / CRG	Allied Health-Services Limited and Allied Health Support Limited, which are under the control of Health Care Resourcing Group Limited (more widely known as CRG)
Secured creditors	Creditors with security in respect of their debt, in accordance with Section 248 IA86
SIP2	Statement of Insolvency Practice 2 England and Wales - Investigations by Office Holders in Administrations and Insolvent Liquidations and the Submission of Conduct Reports by Office H
SIP9	Statement of Insolvency Practice 9 England and Wales - Payments to Insolvency Office Holders and Their Associates From an Estate
Unsecured creditors	Creditors who are neither secured nor preferential

This report has been prepared by Zelf Hussain and David Matthew Hammond as Joint Liquidators of the Company, solely to comply with the Joint Liquidators' statutory duty to report to creditors under the applicable insolvency legislation on the progress of the

liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under insolvency legislation reporting requirements do so at their own risk. To the fullest extent permitted by law, the Joint Liquidators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Liquidators' previous reports issued to the Company's creditors, which can be found at www.pwc.co.uk/alliedhealthcare. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Zelf Hussain and David Matthew Hammond have been appointed as Joint Liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Liquidators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Key messages

Why we've sent you this report

I'm writing to update you on the progress of the liquidation of the Company in the 12 months since our last report dated 7 June 2024.

You can still view our earlier reports on our website at www.pwc.co.uk/alliedhealthcare. Please get in touch with Helena Perevalova on 0113 289 4000 or at uk_nestorqueries@pwc.com if you need the password to access the reports.

How much creditors have received

The following table summarises the outcome for creditors.

Class of creditor	Paid (p in £)	Previous estimate (p in £)
Secured creditor(s)	100	100
Preferential creditors	N/A	N/A
Unsecured creditors	3.57	Up to 2

Unsecured creditors

On 27th February 2025, a first and final dividend of 3.57 p in £ was declared to Unsecured creditors. The dividend was subsequently paid on 3 March 2025.

We are currently reviewing the dividends not yet cashed and where applicable, will contact creditors to ask that cheques be cashed. We expect by August 2025 any uncashed dividends will be paid over to the Insolvency Service Unclaimed Dividend Account.

There will be no further dividend paid to any class of creditors.

What you need to do

This report is for your information and you don't need to do anything.

Overview of what we've done to date

This is our fifth CVL progress report. You may wish to refer to our previous reports in the administration and CVL which can be found at www.pwc.co.uk/alliedhealthcare.

As explained in our earlier reports, we have:

- Worked towards the completion of the reconciliation of the book debt account and liaised with the Bank to arrange the transfer of the residual deferred consideration due to the Company;
- Considered with the Bank whether the funds held by them could be placed in an interest bearing account pending their remittance to the estate;
- Completed a full reconciliation of the property portfolio, LtO position, the amounts paid to landlords and any further deferred consideration due from the Purchaser and liaised with them in order to conclude the position;
- Liaised with our solicitors to consider whether it was cost effective to disclaim the remaining property interests or maintain public liability insurance cover, opting for the latter and procuring a contribution from the Purchaser towards these costs, as part of the wider reconciliation with them;
- Instructed agents to assist with any recoveries possible from business or specific rates refunds;
- Awaited the outcome of the Unison appeal against the MENCAP ruling and then liaised with the CVA Supervisor to understand his strategy and timing for the dividend from the CVA, as this would have had an impact on the level of claims in the CVL; and
- Continued to fulfil our statutory and regulatory obligations as Joint Liquidators.

When we last reported, the key outstanding matters in the liquidation were as follows:

- Maintain communications with the Bank, in regards to the release of its charge over the residual deferred consideration and await remittance of these funds to the liquidation estate;
- Maintain the public liability insurance for the duration of the liquidation;
- Deal with any property issues arising where landlords have not accepted a surrender;
- Finalise the book debt position with the Purchaser and any deferred consideration that is due to Nestor;
- To deal with the closure of RBSIF account;
- Declare and pay a dividend to the Unsecured creditors;
- Deal with any unclaimed dividends, then prepare the case for closure and issue the final report to creditors;
- Finalise the Company's tax affairs and obtain tax clearances; and
- Fulfil our ongoing statutory and regulatory obligations as Joint Liquidators.

During this period, we have resolved the majority of the outstanding matters above, enabling us to receive the funds from the Bank, agree outstanding claims from creditors, finalise tax matters and pay a first and final dividend to Unsecured creditors. More information in relation to the work completed in the period is provided in this report.

We remain in office mainly because we need to:

- Maintain the public liability insurance for the duration of the liquidation;
- Deal with any unclaimed dividends, then prepare the case for closure and issue the final report to creditors; and
- Fulfil our ongoing statutory and regulatory obligations as Joint Liquidators.

Outcome for creditors

Secured creditors

The Bank's lending to the Company as at the date of the prior administration was in the region of £2.1m and was secured by a debenture dated 30 November 2015. This security gave the Bank fixed and floating charges over all the Company's assets. The Bank has been fully repaid its original lending and for the funding provided for the November 2018 employee arrears.

During the period, we continued to liaise closely with the Bank regarding the surplus book debt funds they held, as we wanted to ensure that these funds could be transferred to the liquidation estate as soon as possible and in order to distribute to creditors. It was historically expected that these funds would be transferred to the estate following the sixth anniversary of the insolvency in November 2024. Following discussions with the Bank, the surplus funds were transferred to the Company on 2nd January 2025. All funds due to the Company have now been received.

Preferential creditors (mainly employees)

As we reported previously, on appointment of the Former Joint Administrators, all employees transferred to the Purchaser as a result of the immediate sale of business. In addition, employee arrears for November 2018 were discharged by the Company (funded by the Secured creditor).

The transfer of the employees and the payment of these commitments has discharged liabilities that would otherwise have been preferential claims and therefore we were not anticipating, nor have we received any preferential claims against the Company.

Unsecured creditors

Dividends become available for Unsecured creditors when there are sufficient funds (after costs of the liquidation) to pay the Secured and Preferential creditors in full, with an amount left over. In certain circumstances, part of the amount available for Secured creditors may be ring-fenced for the benefit of Unsecured creditors. This Prescribed Part is paid out of 'net property', which is floating charge realisations after costs, and after paying – or setting aside enough to pay – preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

In this case, whilst there is a charge created after the relevant date which is still showing as outstanding, the Bank has been paid in full. Therefore, any funds that are subsequently released would not be subject to the Prescribed Part provisions but were available in full for the benefit of creditors, after costs.

On 27 February 2025 we declared a first and final dividend of 3.57p in the £ to Unsecured creditors. The dividend was subsequently paid on 3 March 2025. The amount distributed was £1,835,141.74 and there will be no further distributions to any class of creditors.

Progress since we last reported

Leasehold properties

Creditors may recall that the Company operated from 117 leasehold properties (representing 84 branches) including a leasehold head office in Stafford.

On our appointment as Former Joint Administrators, an LtO for all of the leasehold properties was granted to the Purchaser for an initial period of five months. Details of extensions to the LtO and our work dealing with the Purchaser in relation to the properties were provided in our previous reports which can be found at www.pwc.co.uk/alliedhealthcare.

In the period of this report, we've continued to maintain the public liability insurance on properties where the landlords are yet to accept the surrender and cover will remain until we formally vacate office.

Book debts and deferred consideration

You may recall from previous reports that debts owed to the Company by its customers were acquired (and were being collected) by the Purchaser. The deferred consideration payable by the Purchaser was calculated with reference to the level of book debt recoveries, meaning the amount collected would directly impact the outcome for creditors.

The RBSIF account was closed to receipts, with any further book debts to be received directly by the Purchaser and it was for them to advise us of any receipts and account for any funds that might be due to the Company. During the period of this report, we liaised with the Purchaser and agreed that the Company will retain £30,507.56 in relation to the book debts as the final balance due. This matter was settled in November 2024.

As previously reported, throughout our appointment we have been liaising with the Bank regarding its ongoing security over the RBSIF account, into which book debts had historically been paid and which held surplus funds of c£1.6m. Historically, the Bank had not been willing to release its security over the funds held until November 2024 (the sixth anniversary of the administration).

In the period of this report, in preparation for the 6th anniversary of administration occurring, we continued discussions with the Bank so that by the time it passed, arrangements were in place to ensure a swift recovery of the surplus funds. We're pleased to report that, working with the Bank, we agreed the process for the reassignment of the debtor ledger to the Company in early 2025, resulting in surplus funds of £1,699,057.43 being paid into the liquidation estate on 2 January 2025.

Both of these transactions are reflected in the Receipts and Payments account in Appendix A and no further receipts are expected.

Dividend to Unsecured creditors

In tandem with our discussions with the Bank, in the period we also commenced preparations to pay a first and final dividend to Unsecured creditors as soon as possible, after the receipt of funds from the Bank.

Due to the age of the insolvency, we undertook a reconciliation exercise to ensure that creditor and claim information was complete, accurate and up to date, prior to issuing our NOID. This work included reconciling the Statement of Affairs provided in the previous administration, searches of legacy and current databases, investigating negative debtor positions, updating our system following return-to-sender post and also for newly identified or amended claims. In addition, we also reviewed our case files to identify any other relevant creditor classes, such as former employees, landlord or insurance-related liabilities.

Having completed these actions, we issued our NOID to creditors on 20 December 2024 with a last date for proving set for 20 January 2025. This would enable us to determine the value of creditor claims and prepare to distribute all remaining funds in hand, once the Bank released surplus funds to us.

Creditors may recall from previous reports that the Company was formerly subject to a CVA and there were some creditors who had already received distributions in respect of their claims, from the CVA Supervisor.

We obtained the necessary information from the former CVA Supervisor and wrote to creditors to inform them that we would deduct the amount received from the CVA from their claim in the liquidation estate. We reviewed the claims carried over from the CVA and the dividends paid, to ensure that the claims were admitted for the correct value.

We have completed a significant level of adjudication work across all categories of creditors, with some creditors being requested to provide further evidence and which required subsequent review and analysis.

After the last date for proving claims had passed, we admitted a total of 185 claims with a value of £51,280,059 and declared our first and final dividend to Unsecured creditors of 3.57p/£ on 27 February 2025 (payment being made on 3 March 2025).

As we have realised all of the Company's assets, all distributions to creditors have been made and there will be no further distributions to Unsecured creditors.

We're allowing a period of time for any uncashed dividend cheques to be presented, before paying any remaining uncashed dividends to the Insolvency Services Account. We will then prepare and file our final report, take steps to conclude the liquidation and exit the office.

Connected party transactions

There has been no disposals of assets to a connected party during the period of this report.

Tax and VAT

In the period of this report, we have prepared and submitted our final tax computations to HMRC and issued subsequent communications to HMRC to confirm there were no questions from them, and we were therefore in a position to distribute funds to Unsecured creditors.

As previously reported, we submitted relevant documents to HMRC to deregister for VAT purposes and received relevant refunds from HMRC. As the Company could only recover a small proportion of VAT due to a partial exemption in place from prior to our appointment, this meant that c.97% of VAT was irrecoverable. Taking this into account, a decision was made to treat VAT as fully irrecoverable, as the cost of recovering the VAT would outweigh the benefit and in order to progress and distribute funds held, in a timely manner.

Statutory and compliance

We have also dealt with the following matters during the period of this report:

- Drafting and publishing the fourth annual report;
- Periodic case reviews to monitor the progression of the Liquidation;
- Internal strategy meetings; and
- Cashiering: payments, receipts, bank reconciliations and VAT accounting.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the liquidation from 14 April 2024 to 13 April 2025.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred to the date covered by this report and an estimate of our future expenses.

Our fees

We set out in Appendix C an update on our fees, expenses and other related matters.

Creditors' rights

Creditors have the right to ask for more information within 21 days of receiving this report as set out in Rule 18.9 IR16. Any request must be in writing. Creditors can also challenge our fees and expenses within eight weeks of receiving this report as set out in Rule 18.34 IR16. This information can also be found in the guide to fees at:

<https://www.icaew.com/-/media/corporate/files/regulations/insolvency/creditors-guides/2021/administration-creditor-fee-guide-1-april-2021.ashx>

You can also get a copy free of charge by telephoning Helena Perevalova on 0113 289 4000.

What we still need to do

- Dealing with dividend cheque reissues and moving uncashed dividend cheques to the Insolvency Service unclaimed dividends account;
- Preparing the final report to creditors and filing with the Registrar;
- Closing the liquidation bank accounts at the appropriate time;
- Fulfil our ongoing statutory and regulatory obligations as Joint Liquidators; and
- Closing down internal systems.

Next report

We expect to send our next report to creditors at the end of the liquidation, which we anticipate will be this Autumn.

If you've got any questions, please get in touch with Helena Perevalova on 0113 289 4000.

Yours faithfully



Zelf Hussain
Joint Liquidator

Appendices

Appendix A: Receipts and payments

Statement of Affairs (£)	Notes	14 April 2020 to 13 April 2024 (£)	14 April 2024 to 13 April 2025 (£)	14 April 2020 to 13 April 2025 (£)
	3			
Floating charge receipts				
Bank interest		50,499.93	-	50,499.93
Business rates refunds		26,350.92	-	26,350.92
Sundry debts and refunds		22,128.20	-	22,128.20
Third party contribution to costs		201,377.00	-	201,377.00
Tax/VAT Refund		222.42	-	222.42
Prior appointee balance		611,258.99	-	611,258.99
Funding from secured creditor		469,878.60	-	469,878.60
Third party funds from the administration	4	30,507.56	(30,507.56)	-
Book debts	5	50,474.86	1,729,564.99	1,780,039.85
Total floating charge receipts		1,462,698.48	1,699,057.43	3,161,755.91
Floating charge payments				
Agents' fees		(3,969.59)	-	(3,969.59)
Bank charges		(90.00)	-	(90.00)
Insurance relating to the administration		(5,281.54)	-	(5,281.54)
Insurance		(22,942.46)	(7,700.00)	(30,642.46)
Corporation tax relating to the administration		(284.00)	-	(284.00)
Corporation tax relating to the liquidation		(2,888.62)	(5,903.00)	(8,791.62)
Administration employee costs		(29,289.00)	-	(29,289.00)
Office holders' fees relating to the administration	6	(558,275.50)	-	(558,275.50)
Office holders' fees relating to the liquidation	6	(149,527.50)	(314,262.16)	(463,789.66)
Office holders' expenses relating to liquidation		-	(6,037.43)	(6,037.43)
Legal fees & expenses relating to the administration		(4,501.00)	-	(4,501.00)
Legal fees & expenses		(9,101.75)	-	(9,101.75)
Statutory advertising		(83.00)	(99.00)	(182.00)
Storage costs		-	(8.25)	(8.25)
Total floating charge payments		(786,233.96)	(334,009.84)	(1,120,243.80)
Distributions				
(2,044,821) Secured creditor		-	-	-
(5,175,128) Preferential creditors		-	-	-
(58,451,946) Unsecured creditors	7	-	(1,835,141.74)	(1,835,141.74)
VAT				
Irrecoverable VAT		(116,299.97)	(76,518.94)	(192,818.91)
VAT control account		(12,437.57)	12,437.57	-
VAT payable from the administration		(13,525.71)	-	(13,525.71)
(65,671,895) Balance held in non- interest bearing current account	1	534,201.27	(534,175.52)	25.75
Held within Barclays Bank Plc	2	534,201.27	(534,175.52)	25.75
		534,201.27	(534,175.52)	25.75

Notes

1. All transactions exclude VAT where applicable;
2. Funds are now held in non-interest bearing accounts as of April 2024;
3. The directors prepared the statement of affairs for the purpose of the administration so the estimated to realise values for assets are not listed here as all assets were realised during the administration. Please refer to earlier reports which are available to download at www.pwc.co.uk/alliedhealthcare;
4. This transaction reflects the move from third party funds to book debts as agreed with the Purchaser in relation to the deferred consideration of book debt collection of £30,507.56.

While the transactions shown in the receipts and payments account above were all paid during the liquidation period, we have separated out above the payments that relate to the administration; The administration fees have now been billed in full following the reconciliation of the funds with the Purchaser and we do not intend to raise any further bills in relation to the administration work.

5. The book debt balance of £1,780,039.85 is made up from £30,507.56 in relation to deferred consideration of book debt collection from the Purchaser and £1,699,057.43 received from RBSIF in January 2025.
6. The administration fees have been billed in full. The details of the fees breakdown can be found below:

Fee Basis	This period £	Total £
Time costs	Nil	492,525.50
Percentage of realisations (100%)	Nil	53,750.00
Set fee	Nil	12,000.00
Total	Nil	558,275.50

In accordance with insolvency legislation, we sought approval for our initial fees estimate to be uplifted by further £861,550.08, for the period of the liquidation. This was approved by the Unsecured creditors on 17 August 2022. Following consultation with the PPF, the major creditor, we agreed to limit the fees we draw in the CVL, to £434,262.

We have also drawn £29,528 in relation to Liquidators' fees in connection with work specifically in relation to the direct and indirect property work, on a 100% of realisations basis, as agreed by the unsecured creditors. This is in respect of work for the benefit of the Purchaser and funded by them.

7. The first and final dividend of 3.57p in the £ was declared on 27 February 2025 and paid on 3 March 2025 to the Unsecured creditors.

Appendix B: Expenses

Expenses are amounts properly payable by us as Liquidators from the estate, but excludes our fees and distributions to creditors.

These include disbursements which are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

Expenses fall into two categories:

Expense	SIP9 definition
Category 1	Payments to persons providing the service to which the expense relates who are not an associate of the office holder.
Category 2	Payments to our firm or our associates or which have an element of shared costs (for example, photocopying and mileage disbursements, or costs shared between different insolvent estates).

We don't need approval from creditors to draw Category 1 expenses as these have all been provided by third parties but we do need approval to draw Category 2 expenses. The body of creditors who approve our fees (in this case the Unsecured creditors) also has the responsibility for agreeing the basis for payment of Category 2 expenses.

The rate for services provided by the Liquidators' own firm (Category 2 expenses) may periodically rise (for example to cover annual inflationary cost increases) over the period of the liquidation. All other disbursements to be charged at cost.

The following table provides a breakdown of the Category 2 expenses incurred in the period, together with details of the Category 1 expenses that have been incurred as disbursements by the Firm and will be recharged to the case:

Category	Provided by	Basis of cost	Costs incurred (£)
2	PwC	Photocopying - up to 10 pence per side copied, only charged for circulars to creditors and other bulk copying.	3,579.27
2	PwC	Mileage - At a maximum of 73 pence per mile (up to 2,000cc) or 91 pence per mile (over 2,000cc) for petrol/diesel/hybrid; at a maximum of 72 pence per mile for fully electric and at a maximum of 12 pence per mile for a bicycle	Nil
1	PwC	Postage and courier services	5,619.89
1	PwC	Storage	2.76
Total for the period			9,201.92
Brought forward as at 13 April 2024			2,038.04
Total from the appointment			11,239.96

The expense policy set out above has been approved by the Secured creditors and general body of Unsecured creditors during the administration.

The table below provides details of all the expenses incurred in the liquidation. The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

	Brought forward from preceding period (£)	Incurred in the period under review (£)	Cumulative (£)	Estimated future (£)	Anticipated total (£)	Estimate per last report (£)	Variance (£)
Agent's fees and disbursements (CAPA) ¹	3,969.59	-	3,969.59	-	3,969.59	3,969.59	-
Agent's fees and disbursements (Kingford) ¹	-	-	-	-	-	-	-
Bank Charges	90.00	-	90.00	-	90.00	190.00	100.00
Insurance ²	22,942.46	7,700.00	30,642.46	-	30,642.46	26,097.72	(4,544.74)
Legal fees and expenses (Pinsents)	4,734.45	-	4,734.45	-	4,734.45	4,734.45	-
Legal fees and expenses (GSC) ³	4,367.30	-	4,367.30	-	4,367.30	4,367.30	-
Office holders' disbursements	2,038.04	9,201.92	11,239.96	-	11,239.96	5,033.48	-
Statutory advertisement	83.00	99.00	182.00	-	182.00	249.00	67.00
Irrecoverable VAT	116,299.97	76,518.94	192,818.91	-	192,818.91	116,299.97	(76,518.94)
Total ⁴	154,524.81	93,519.86	248,044.67	-	248,044.67	160,941.51	(80,896.68)

Notes:

1. Agents fees payable to CAPA and Kingford are based on a percentage of business rates recoveries made for the benefit of the liquidation.
2. The brought forward value for the insurance amount has been amended to reflect a missed invoice from the previous period, for the amount of £3,494.74.
3. The estimated legal fees and expenses for GSC were a provision for disclaiming residual leases, and were estimated at £10,000, However, in the last period we decided not to disclaim the leases due to lack of information available.
4. The table excludes tax liabilities that we paid as a liquidation expense.

Appendix C: Remuneration update

During the administration, the Secured creditor fixed the basis of the administrators' fees on a combination of bases, as set out below:

Fee basis	Amount £'000
Fixed fee for the sale of tax losses	12
Percentage of realisations fee for Property and Debtor Work connected with the Purchaser and to be agreed with/funded by the Purchaser	154
Time costs for all other work	1,108
Total fees	1,277

Given the Unsecured creditors also have an interest in the level of our fees, we also sought and obtained their approval to the above. The fee basis approved by Secured and Unsecured creditors in the administration carried forward into the liquidation. We explained in our administration final report that we had exceeded the initial fee estimate put to creditors in relation to the administration and that we intended to put a further proposal to creditors regarding the Joint Liquidators' remuneration, at the appropriate time.

Therefore, in accordance with insolvency legislation, we sought approval for our initial fee estimate to be uplifted by further £861,550.08, for the period of the liquidation. This was approved by the Unsecured creditors on 17 August 2022.

The time cost charges incurred in the period covered by this report are £273,137.23, taking total time costs for the liquidation to £1,031,448.31. However, this does not reflect how much we will ultimately draw in fees. As previously advised, in consultation with the PPF, the major creditor, we have agreed to limit the fees we draw in CVL to £434,262.

A summary of the fee position and details of the time costs incurred during the prior administration can be found in previous reports which are available to download at www.pwc.co.uk/alliedhealthcare.

We set out later in this Appendix details of our work to date, anticipated future work, subcontracted work and payments to associates.

Our hours and average rates for the period from 14 April 2024 to 13 April 2025

	Partner	Director	Senior Manager	Manager	Senior Associate	Associate/Other	Offshore Professionals	Hours	Total Cost (£)	Average Hourly Cost (£)
Accounting and Treasury	-	-	0.20	2.05	8.90	5.15	1.30	17.60	9,198.50	522.64
Assets	-	-	13.90	0.80	4.95	-	0.00	19.65	15,573.25	792.53
Creditors	-	-	50.55	21.85	167.45	-	2.00	241.85	156,498.60	647.09
Employees and Pensions	-	-	2.65	0.40	0.45	-	0.00	3.50	4,118.50	1176.71
Statutory and Compliance	4.50	-	10.15	6.35	35.15	-	15.10	71.25	44,276.88	621.43
Strategy and Planning	-	-	4.00	1.05	9.80	0.35	8.80	24.00	13,459.25	560.80
Tax and VAT	-	5.00	1.35	1.05	22.15	11.40	0.00	40.95	30,012.25	732.90
Grand Total	4.50	5.00	82.80	33.55	248.85	16.90	27.20	418.80	273,137.23	652.19

Cumulative cost from our appointment and comparison to the initial estimate

	Cumulative cost since appointment (£)	Fees estimate	Cumulative cost vs fees estimate
Accounting and Treasury	51,819.28	50,330.41	(1,488.87)
Assets	204,872.00	189,234.88	(15,637.12)
Creditors	215,587.13	177,765.78	(37,821.35)
Employees and Pensions	15,937.36	12,401.36	(3,536.00)
Secured Creditors	25,146.50	22,255.50	(2,891.00)
Statutory and Compliance	240,717.71	229,930.08	(10,787.63)
Strategy and Planning	110,026.75	101,539.50	(8,487.25)
Tax and VAT	167,341.58	78,092.58	(89,249.00)
Grand Total	1,031,448.31	861,550.09	(169,898.22)

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or us.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. For the avoidance of doubt, work carried out by our cashiers, support and secretarial staff is charged on a time costs basis and is included in the analysis of hourly rates charged by partners or other staff members. Time is charged in three minute units (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

Grade	Up to 30 June 2024 £	From 1 July 2024 £
Partner	995	1,050
Director (not appointee)	915	950
Senior manager	860	875
Manager	730	750
Senior associate	540	575
Associate	395	400
Support staff	160	160
Offshore professionals	540	575

We call on colleagues such as those in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. We may also utilise Technology Specialists from the wider Business Restructuring Services team or other parts of our firm. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour.

Grade	From 1 April 2024 £
Partner	1,965
Director	1,815
Senior manager	1,485
Manager	1,080
Senior associate/consultant	765
Associate/assistant consultant	515
Support staff	235
Offshore professionals	-

In common with many professional firms, our scale rates may rise eg to cover annual inflationary cost increases.

Our work in the period

Earlier in this section we have included an analysis of the time spent by the various grades of staff. Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work.

Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Accounting and treasury		
<ul style="list-style-type: none"> Performed ad-hoc bank reconciliations. Dealt with receipts, payments and journals. Corresponded with the bank regarding specific transfers. Processed the dividend payment to Unsecured creditors. 	<ul style="list-style-type: none"> To ensure secure stewardship of funds. 	<ul style="list-style-type: none"> To comply with statutory obligations.
Assets		
<ul style="list-style-type: none"> Liaised with the Purchaser to bring the reconciliation exercise to a conclusion and agree settlement of amounts due to each respective party. Maintained correspondence with the Bank and received the deferred consideration held by RBSIF, in January 2025. 	<ul style="list-style-type: none"> To recover assets where due for the benefit of creditors 	<ul style="list-style-type: none"> To ensure asset recoveries are completed and funds distributed to creditors accordingly
Creditors		
<ul style="list-style-type: none"> Agreed a strategy with regard to adjudicating Unsecured claims. Reconciled the Statement of Affairs and the creditor information held on file. Reviewed the claims received and admitted in the CVA, and conducted a review and reconciliation of information. Reviewed claims received and adjudicated for dividend purposes. Written to creditors for updated claims, where necessary. Issued a notice of intended dividend. Declared and paid the first and final dividend to Unsecured creditors based on the available funds. Responded to ad-hoc creditor queries. Liaised with the majority creditor. Maintained and updated our dedicated website. Reviewed incoming PI and other third party claims and liaised with insurers accordingly. 	<ul style="list-style-type: none"> Proper distribution of funds to the creditors Update creditors and keep them informed of case progression. 	<ul style="list-style-type: none"> To distribute funds to creditors.
Employees and pensions		
<ul style="list-style-type: none"> Dealt with correspondence from former employees. Dealt with ad-hoc pension matters as they arise. 	<ul style="list-style-type: none"> To comply with our statutory duties and to facilitate the smooth winding up of the scheme. 	<ul style="list-style-type: none"> To comply with statutory obligations

Statutory and compliance

- Prepared and distributed our fourth annual report to creditors.
- Compiled with requirements to file documents at Companies House.
- Maintained case files.
- Obtained clearances required from third parties in order to distribute funds and prepare for the closure of the case.
- General filing of documents, e-mails to the case record.
- Prepared the fifth annual report to creditors.
- To comply with statutory and regulatory obligations.
- To comply with statutory obligations and
• To facilitate the orderly wind down of the liquidation

Strategy and Planning

- Held regular team meetings and discussed status and progress of liquidation.
- Conducted regular reviews of the file to assess case strategy and progress.
- To ensure orderly management and progression of the case
- To ensure orderly management and progression of the case and comply with statutory obligations.

Tax and VAT

- Prepared and submitted a final corporation tax return and requested clearance from HMRC.
- To comply with statutory and regulatory obligations.
- To comply with statutory obligations.

Our future work

We still need to do the following work in the liquidation:

Work to be undertaken	Estimated cost (£)	What, if any, financial benefit the work will provide to creditors OR whether it is required by statute
Accounting and treasury		
<ul style="list-style-type: none"> Performing ad-hoc bank reconciliations. Paying over any unclaimed dividends to the Insolvency Services Account. Closing the liquidation bank accounts at the appropriate time. 	<ul style="list-style-type: none"> 3,000 	<ul style="list-style-type: none"> To comply with statutory obligations. To ensure secure stewardship of funds.
Assets		
<ul style="list-style-type: none"> Maintaining insurance cover. 	<ul style="list-style-type: none"> 250 	<ul style="list-style-type: none"> This work is connected to the transfer of the business and property to the Purchaser, on terms agreed in the SPA and LtOs.
Creditors		
<ul style="list-style-type: none"> Processing dividend reissues. Arranging for any unclaimed dividends to be paid over to the Insolvency Services Account. Responding to ad-hoc creditor queries. 	<ul style="list-style-type: none"> 5,000 	<ul style="list-style-type: none"> Preparation for return of funds for creditors. Update creditors and keep them informed of case progression.
Employees and Pensions		
<ul style="list-style-type: none"> Dealing with any ad-hoc pension matters as they arise and filing the closure notices. 	<ul style="list-style-type: none"> 500 	<ul style="list-style-type: none"> To comply with statutory obligations
Statutory and compliance		
<ul style="list-style-type: none"> Publishing our fifth annual report to creditors and filing it with the Registrar of Companies. Preparing and publishing our final report to creditors. Dealing with ad hoc third party information requests. Complying with requirements to file documents with the Registrar of Companies. Maintaining case files. Closing down internal systems. 	<ul style="list-style-type: none"> 35,000 	<ul style="list-style-type: none"> To comply with statutory obligations and To facilitate the orderly wind down of the liquidation
Strategy and Planning		
<ul style="list-style-type: none"> Ongoing team meetings and review the progress of the liquidation strategy and amend as appropriate. 	<ul style="list-style-type: none"> 10,000 	<ul style="list-style-type: none"> To ensure orderly management and progression of the case and comply with statutory obligations.

Payments to associates

No payments have been made to associates or any party who could reasonably be perceived as an associate during the period of this report. Relevant parties have been chosen due to their specific area of expertise or technical knowledge and payments to those parties based on standard commercial terms.

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Details of subcontracted work

We have not subcontracted any work during the period of this report.

Legal and other professional firms

We instructed the following professionals on this case:

Service provided	Name of firm/ organisation	Reason selected	Basis of fees
Legal services, including: <ul style="list-style-type: none">• Appointment related matters;• Advice on ROT claims;• Property;• Sale of tax losses; and• Sale of business contracts.	<ul style="list-style-type: none">• Pinsent Mason LLP	<ul style="list-style-type: none">• Industry knowledge	<ul style="list-style-type: none">• Time costs and disbursements
Disclaiming onerous leases	<ul style="list-style-type: none">• GSC Solicitors LLP	<ul style="list-style-type: none">• Industry knowledge	<ul style="list-style-type: none">• Time costs and disbursements
Agents - rates refunds	<ul style="list-style-type: none">• CAPA• Kingford	<ul style="list-style-type: none">• Industry knowledge• Industry knowledge	<ul style="list-style-type: none">• Percentage of realisations• Percentage of realisations
Insurance related matters	<ul style="list-style-type: none">• Marsh (formerly known as JLT)	<ul style="list-style-type: none">• Industry knowledge	<ul style="list-style-type: none">• Fixed fee

We require all third party professionals to submit time costs analyses and narrative in support of invoices rendered. We undertake the following steps to review professional firms' costs:

- review amounts charged against the description of work undertaken and the circumstances of the case;
- seek further breakdown of costs and detail of work undertaken where necessary;
- comparisons with upfront budgets;
- review of disbursements claimed; and
- ongoing dialogues with regards to the work being performed.

We are satisfied that the amounts incurred are reasonable in the circumstances of the case.

Appendix D: Other information

Company's registered name:	Nestor Primecare Services Limited
Trading name:	Allied Healthcare
Registered number:	01963820
Registered address:	8th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL
Date of the Liquidators' appointment:	14 April 2020 (previously in administration from 30 November 2018)
Liquidators' names, addresses and contact details:	<p>Zelf Hussain of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT; and</p> <p>David Matthew Hammond of PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3AX</p> <p>Contact: Helena Perevalova on 0113 289 4000</p>