In accordance with section 246ZF paragraph 78 of Schedule B1 of the Insolvency Act 1986 and rules 15.7 of the Insolvency (England and Wales) Rules 2016

# Notice seeking decision of creditors by deemed consent regarding the extension of the administration

| Name of Company | Company Number |
|---|---|
| OIRL Realisations (2025) Limited (formerly Oakman Inns and Restaurants Limited) | 05432837 |
| High Court of Justice Business and Property Courts of England and Wales Insolvency & Companies List (ChD) | Court case number<br>CR-2025-004290 |

(a) Insert full names of administrators

(b) Insert resolutions

We (a) Ross David Connock, Mark James Tobias Banfield and Tom Crookham, Joint Administrators of the company, give notice to the general body of creditors we are seeking decisions by deemed consent about the following matters:

(b) that the period of the administration to be extended to 20 July 2027; and

whether a creditors' committee should be established if sufficient creditors are willing to be members. Information on the formation, rights, duties and functions of a committee can be found in R3's committee guidance at

*https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/*

We are also inviting creditors to make nominations for membership of the creditors' committee, if one is established.

(c) We are seeking unsecured creditors' consent to extend the period of the administration as the initial period of 12 months is insufficient to enable the Joint Administrators to achieve the purpose of the administration, as stated in their proposals. We have not yet completed the administration of the company and further time is required to address various matters, including but not limited to:

- **Ongoing tribunal claims:** A number of employees made claims to the employment tribunal. Given the nature of these claims and ongoing delays within the tribunal hearings, should the claims reach the tribunal stage then this matter is likely to take up to nine months to resolve. The administration moratorium means that the tribunal claims are automatically stayed.
- **Licence to occupy and leasehold assignments:** The current licence to occupy expires on 21 July 2026. There is a level of uncertainty regarding the timeframe required to complete the leasehold assignments and the extension may facilitate completion of the assignments, realising additional funds for creditors.
- **Distribution to preferential creditor:** To enable a distribution to be made to the secondary preferential creditor.
- **Taxation matters:** To finalise tax and VAT matters.
- **Distribution to unsecured creditors:** After completion of the above, we will either apply to court to seek approval to pay unsecured creditors in administration, or we will move the company to creditors' voluntary liquidation in order to distribute funds to unsecured creditors.

The proposed decisions are: (d)

(1) THAT that the period of the administration to be extended by 12 months to 20 July 2027; and

(2) THAT a creditors' committee SHOULD NOT be established.

The decision date is (d) **2 July 2026** ("the decision date")

**If you wish to object to the proposed decisions you must do so no later than 23.59 hrs on the decision date. Please refer to the information below.**

If less than 10% in value of relevant creditors* object to the proposed decisions in accordance with the procedure set out in this notice the creditors are to be treated as having made the proposed decisions.

If 10% or more in value of relevant creditors* object to the proposed decisions the creditors are to be treated as NOT having made the decisions. If a decision about the same matter is sought again it must be sought using a decision procedure (i.e. by correspondence, electronic voting, or a virtual or physical meeting).

*For the purposes of this notice "relevant creditors" means the creditors who, if the decision were to be made by a decision procedure, would be entitled to vote in the procedure.

| **Committee:** |
| --- |
| If you wish to nominate any creditor(s) to be members of a creditors' committee if creditors decide that a committee should be established, please deliver your nomination to us by **2 July 2026**. A nomination can only be accepted if we are satisfied as to the creditor's eligibility under rule 17.4 IR16. |

| **Objecting to the proposed decisions or requesting a physical meeting:** |
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| In order to object to the proposed decisions you must deliver to us at the postal address shown below a notice stating that you object to the proposed decisions, to be received by us **NO LATER THAN 23.59 hrs ON THE DECISION DATE**, together **WITH A PROOF** in respect of your claim, in accordance with IR16, failing which your objection will be disregarded.<br><br>A form of notice of objection is set out at the end of this notice and A proof of debt form which you can use is available at *www.pwc.co.uk/services/business-restructuring/administrations/oakman-inns-and-restaurants-limited-and-oakman-dev-limited.html*.<br><br>If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less) you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to object to the proposed decision.<br><br>If you have opted out from receiving notices you may nevertheless object to the proposed decision if you provide a proof as set out above.<br><br>It is our responsibility to aggregate any objections to see if the threshold is met for the decision to be taken as not having been made.<br><br>If the threshold is met this deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a decision procedure.<br><br>Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matter[s] set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.<br><br>A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date. |

| **Result of the decision on extending the administration** |
| --- |
| If the extension is granted, a notice of the extension will be made available for viewing and downloading on the website:<br><br>*www.pwc.co.uk/services/business-restructuring/administrations/oakman-inns-and-restaurants-limited-and-oakman-dev-limited.html* and no other notice will be delivered to creditors.<br><br>A password will not be required to view and download the notice of extension.<br><br>The document will be available on the website until at least two months after this insolvency procedure ends, or the last office-holder receives their release. |

Signed

Ross Connock
Joint Administrator

Dated 16 June 2026

Address for correspondence

The Joint Administrators' contact details are:

Postal address: 8th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Email address: *uk_oirl_creditors@pwc.com*

Telephone number: 0113 289 4000

# Creditor's notice of objection to decisions by deemed consent

| Name of Company | Company Number |
|---|---|
| OIRL Realisations (2025) Limited (formerly Oakman Inns and Restaurants Limited) | 05432837 |
| High Court of Justice Business and Property Courts of England and Wales Insolvency & Companies List (ChD) | Court case number<br>CR-2025-004290 |

## To be completed and returned to the postal address above only if you wish to object to the proposed decisions

Insert creditor's name and address, and registered number if a company

I/We _____

Company number (if creditor is a company) _____

of_____

_____

object to the proposed decisions set out in the notice seeking decisions by deemed consent dated 16 June 2026.

I/we do*/do not* request that the decisions be considered at a physical meeting.
[*Delete as applicable]

NB: if creditors satisfying the relevant thresholds do not request a physical meeting and a decision about the same matters is sought again, it will be sought by correspondence, electronic voting or a virtual meeting.

I/we enclose my/our proof of debt (if not previously submitted).

Signature of creditor or person authorised to act on behalf of the creditor:

_____

Name in block capitals: _____

Position with or relation to the creditor:
(e.g. director, company secretary, solicitor):_____

Date: _____