



## TO ALL KNOWN CREDITORS

13 February 2026

Dear Sir/Madam

**Phones 4U Limited, Policy Administration Services Limited (“PAS”), Phones 4 U Group Limited (“P4UG”), Phones4U Finance plc (“P4UF”), Phosphorus Acquisition Limited (“PAL”), MobileServ Limited – all in administration (“the Companies”)**

As advised in the Joint Administrators’ progress report for the Companies dated 13 February 2026, a court application was made on 30 January 2026 as part of the conclusion of the administrations and in order to finalise and deal with all ongoing matters. The details of the application are as follows:

Application	Description
An application for the extension of the administrations of Phones 4U Limited and Mobileserv Limited for a period of 6 months.	Notwithstanding the substantial progress made by the administrators since the previous extension, it has not been possible to conclude all matters in respect of Phones 4U Limited and MobileServ Limited prior to the expiration of the current administration orders on 15 March 2026. As such it will be necessary to apply to Court for a brief six month extension to allow us complete residual workstreams including post-closing formalities relating to a recently conducted trademark sale, associated tax filings, the final distribution to secured noteholders and final steps required to close the administrations.
An application for the release and discharge from liability of David Kelly and Rob Moran in respect of P4UG, P4UF and PAL and the release and discharge from liability of David Kelly and Nigel Rackham in respect of PAS. (To take effect 28 days after the relevant notice of move from administration to dissolution is registered by Companies House).	We anticipate that the administrations of P4UG, P4UF, PAL and PAS will be finalised and ended prior to the expiration of the current administration orders on 15 March 2026. As we were appointed by the Court on an application of the directors of the Companies, we need to apply to Court to obtain discharge from liability in respect of our actions as Joint Administrators.
An application for Rob Moran’s removal as administrator of Phones 4U Limited and Mobileserv Limited, his release and discharge from liability and his replacement as administrator by Catherine Atkinson.	Rob Moran will be retiring as one of the PwC administrators and will be replaced by Catherine Atkinson. This replacement will only take place for the two estates where applications to extend the administrations are being sought.

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<p>An application for the conditional release and discharge of liability of David Kelly and Catherine Atkinson in respect of Phones 4U Limited and Mobileserv Limited once all matters are concluded and the move from administration to dissolution is registered.</p>	<p>As we are looking to minimise future legal costs, we have included an application that the Court grants us a conditional release and discharge from liability (to take effect 28 days after the registration of our notice to move the respective company from administration to dissolution at Companies House) from the Phones 4U Limited and MobileServ Limited administrations as part of the current suite of applications, however, the Court may decide to deal with this as a standalone application.</p>
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Separately, the Concurrent Administrator of Phones 4U Limited, Paul Copley, has made an application to seek permission to resign from his position, and also to seek his release and discharge from liability. This is because, as set out in the Joint Administrators' progress report for the Companies dated 13 February 2026, the scope of Paul Copley's role as Concurrent Administrator of Phones 4U Limited was restricted to the litigation work, and all outstanding matters in respect of the Litigation have now been resolved.

The Joint Administrators are also seeking consent to the Court applications from the informal committee of Senior Secured Noteholders (the Committee) that was formed by the Joint Administrators at the start of the administration. The Committee, who collectively own over 70% of the Secured Notes (the £430,000,000 9.500% senior secured guaranteed notes), are consulted with on a regular basis and the Administrators consider that the Noteholders are the stakeholders with the primary economic interest in the realisations made in the administrations of the Companies.

At present the Court is considering our application. We will provide updates, with regards to details of any court hearings scheduled and the outcome of our application, as and when these are received on the case website at [www.pwc.co.uk/phones4u](http://www.pwc.co.uk/phones4u).

If you have any queries, please contact my colleague Hannah Wilks at [hannah.wilks@pwc.com](mailto:hannah.wilks@pwc.com).

Yours faithfully  
For and on behalf of the Companies



David Kelly  
Joint Administrator

*David James Kelly and Robert John Moran (both of PricewaterhouseCoopers LLP) have been appointed as Joint Administrators and Paul David Copley (of Aldan Management Limited) has been appointed as Concurrent Administrator of Phones 4U Limited to manage its affairs, business and property as its agents and act without personal liability. David James Kelly and Robert John Moran have been appointed as Joint Administrators of MobileServ Limited, Phosphorus Acquisition Limited, Phones 4 U Group Limited and Phones 4u Finance Plc to manage their affairs, business and property as agents without personal liability. Douglas Nigel Rackham and David James Kelly have been appointed as Joint Administrators of Policy Administration Services Limited to manage its affairs, business and property as agents without personal liability. All are licensed in the United Kingdom to act as insolvency practitioners by the ICAEW.*

*The Administrators may act as Data Controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint administrators. Personal data will be kept secure and processed only for matters relating to the joint administrators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](http://PwC.co.uk) website or by contacting the joint administrators.*

*The Administrators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*