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IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)

Before: Deputy ICC Judge Addy KC

Dated: 11 March 2026

IN THE MATTERS OF:

PHONES REALISATIONS 2026 LIMITED (FORMERLY KNOWN AS PHONES 4U LIMITED) (IN ADMINISTRATION) (COMPANY NUMBER 03154198)

MOBILESERV LIMITED (IN ADMINISTRATION) (COMPANY NUMBER 05863265)

POLICY ADMINISTRATION SERVICES LIMITED (IN ADMINISTRATION) (COMPANY NUMBER 03907386)

PHONES4U FINANCE PLC (IN ADMINISTRATION) (COMPANY NUMBER 07552754)

PHONES 4 U GROUP LIMITED (IN ADMINISTRATION) (COMPANY NUMBER 04943837)

PHOSPHORUS ACQUISITION LIMITED (IN ADMINISTRATION) (COMPANY NUMBER 07405102)

AND IN THE MATTER OF AN OFFICE HOLDER

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON THE APPLICATION of David James Kelly dated 30 January 2026 of PricewaterhouseCoopers LLP, 7 More London, Riverside, London SE1 2RT as the joint administrator of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in administration) to remove Robert John Moran as a joint administrator of those companies and to appoint Catherine Rachel Atkinson as the replacement joint administrator pursuant to paragraphs 88 and 91 of Schedule B1 to the Insolvency Act 1986 (the **Act**) and rules 12.36 and 12.37 of the Insolvency (England and Wales) Rules 2016 (the **Rules**), and to fix the time for discharge from liability of Robert John Moran in relation to both Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in administration) pursuant to paragraph 98 of Schedule B1 to the Act (the **Block Transfer Application**)

AND UPON THE FURTHER APPLICATION of David James Kelly to extend the administrations of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in administration) and the terms of office of the joint administrators of both companies pursuant to paragraph 76 of Schedule B1 to the Act (the **Extension Application**)

AND UPON THE FURTHER APPLICATION of David James Kelly to fix the time for discharge from liability of David James Kelly as the joint administrator and Catherine Rachel Atkinson as the replacement joint administrator (as from the date of this Order) of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in administration) on a prospective and conditional basis pursuant to paragraph 98 of Schedule B1 to the Act (the **Conditional Discharge Application**)

AND UPON THE APPLICATION of David James Kelly as the joint administrator of Phones 4 U Group Limited (in administration), Phones4U Finance plc (in administration), Phosphorus Acquisition Limited (in administration) and Policy Administration Services Limited (in administration) to fix the time for discharge from liability of the joint administrators of those companies pursuant to paragraph 98 of Schedule B1 to the Act (the **Dissolution Discharge Application**)

AND UPON THE APPLICATION of Paul David Copley dated 30 January 2026 for permission to resign as a concurrent administrator of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)), pursuant to paragraph 87 of Schedule B1 to the Act and rule 3.63(2) of the Rules, and for the time of his discharge from liability as administrator to be fixed pursuant to paragraph 98 of Schedule B1 to the Act (the **Resignation Application**, and together with the applications referred to in the preceding paragraphs, the **Applications**)

AND UPON READING the evidence filed in support of the Applications

AND UPON HEARING Ms Georgina Peters, counsel for the Applicants

IT IS ORDERED THAT:

Block Transfer Application

1. Pursuant to paragraphs 88, 91 and 100(2) of Schedule B1 to the Act and rules 12.36 and 12.37 of the Rules:
 - (a) Robert John Moran shall be removed as a joint administrator of each of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in administration), as identified in Schedule 1 to this Order, and Catherine Rachel Atkinson shall be appointed as the replacement joint administrator of each of those companies with immediate effect as of the date of this Order.
 - (b) Following the removal of Robert John Moran as a joint administrator and his replacement by Catherine Rachel Atkinson in accordance with paragraph 1(a) above, all functions exercised by the joint administrators of each of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration))

and MobileServ Limited (in administration) are to be exercised by any one or both of David James Kelly and Catherine Rachel Atkinson.

2. Pursuant to rule 12.38(6) of the Rules and paragraphs 46(3)(b) and 46(7) of Schedule B1 to the Act:
 - (a) the joint administrators of each of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in administration) shall as soon as reasonably practicable notify the creditors of each of those companies and the Secretary of State of the appointment of Catherine Rachel Atkinson pursuant to paragraph 1 of this Order; and
 - (b) such notification to the creditors of each of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in administration) shall take place by the joint administrators publishing a copy of this Order on the website (including on any sub-page of the website) maintained by the joint administrators in respect of the administrations of those companies, which is www.pwc.co.uk/phones4u (the **Administration Website**).
3. Pursuant to paragraph 98 of Schedule B1 to the Act, Robert John Moran shall be discharged from liability in respect of any acts and omissions of his as a joint administrator of each of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in administration), such discharge to take effect from the date falling 28 days after the publication of this Order on the Administration Website in accordance with paragraph 2(b) above.

Extension Application

4. The administration of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) shall be extended from 15 March 2026 until and including 15 September 2026 pursuant to paragraph 76(2)(a) of Schedule B1 to the Act, and the terms of office of David James Kelly and Catherine Rachel Atkinson as its joint administrators (upon and following the appointment of Catherine Rachel Atkinson as the replacement joint administrator in accordance with paragraph 1 above) shall be extended until and including 15 September 2026.
5. The administration of MobileServ Limited (in administration) shall be extended from 15 March 2026 until and including 15 September 2026 pursuant to paragraph 76(2)(a) of Schedule B1 to the Act, and the terms of office of David James Kelly and Catherine Rachel Atkinson as its joint administrators (upon and following the appointment of Catherine Rachel Atkinson as the replacement joint administrator in accordance with paragraph 1 above) shall be extended until and including 15 September 2026.

Conditional Discharge Application

6. Pursuant to paragraph 98 of Schedule B1 to the Act, each of David James Kelly and Catherine Rachel Atkinson shall be discharged from liability in respect of any acts and omissions of theirs as a joint administrator of each of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) and MobileServ Limited (in

administration), such discharge to take effect from the date falling 28 days after the later of (a) the date on which notice of move from administration to dissolution under paragraph 84 of Schedule B1 to the Act is registered by the Registrar of Companies in respect of the relevant company, or (b) the publication of such notice on the Administration Website, subject to any further order of the Court upon the application of any creditor of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) or MobileServ Limited (in administration) which is made on or before the last day of the 28-day period referred to above or upon the application of David James Kelly or Catherine Rachel Atkinson.

Dissolution Discharge Application

7. Pursuant to paragraph 98 of Schedule B1 to the Act:

- (a) each of David James Kelly and Robert John Moran shall be discharged from liability in respect of any acts and omissions of theirs as a joint administrator of each of Phones 4 U Group Limited (in administration), Phones4U Finance plc (in administration) and Phosphorus Acquisition Limited (in administration); and
- (b) each of David James Kelly and Douglas Nigel Rackham shall be discharged from liability in respect of any acts and omissions of theirs as a joint administrator of Policy Administration Services Limited (in administration),

in each case, such discharge to take effect from the date falling 28 days after the date on which notice of move from administration to dissolution under paragraph 84 of Schedule B1 to the Act is registered by the Registrar of Companies in respect of the relevant company.

Resignation Application

8. Pursuant to paragraph 87 of Schedule B1 to the Act and rule 3.62 of the Rules, Paul David Copley shall be permitted to resign as concurrent administrator of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)), such resignation to take effect on the date on which his notice of resignation is filed with the Court pursuant to paragraph 87(2)(a) of Schedule B1 to the Act.
9. Pursuant to paragraph 98 of Schedule B1 to the Act, Paul David Copley shall be discharged from liability in respect of any acts and omissions of his as a concurrent administrator of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)), such discharge to take effect from the date falling 28 days after the date of the delivery of the notice of resignation to the Registrar of Companies and the continuing joint administrators of Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) in accordance with rule 3.64(1) of the Rules.

Costs

10. The costs and expenses of and incidental to the Applications are to be paid as an expense of the administrations of Phones Realisations 2026 Limited (in administration) (formerly known as

Phones 4U Limited (in administration)) and MobileServ Limited (in administration) and shall be apportioned equally between the estates of each of those companies.

Liberty to apply

11. Liberty to apply.

Service of this Order

The Court has sent sealed copies of this order to Katrina Buckley at Katrina.Buckley@aoshearman.com, Laura Burton at Laura.Burton@aoshearman.com, Edward Mak at Edward.Mak@aoshearman.com.

The Applicant's address for service is Allen Overy Shearman Sterling LLP, One Bishops Square, London, E1 6AD; Tel. 020 3088 0000.

SCHEDULE 1

IDENTIFICATION SCHEUDLE FOR THE COMPANIES SUBJECT TO THE BLOCK TRANSFER APPLICATION

Company and registration number	Administration number	Date of administration	Outgoing administrator	Replacement administrator
Phones Realisations 2026 Limited (in administration) (formerly known as Phones 4U Limited (in administration)) (03154198)	CR-2014-008395	15 September 2014	Robert John Moran, appointed in his capacity as joint administrator	Catherine Rachel Atkinson, appointed in her capacity as joint administrator
MobileServ Limited (in administration) (05863265)	CR-2014-008390	15 September 2014	Robert John Moran, appointed in his capacity as joint administrator	Catherine Rachel Atkinson, appointed in her capacity as joint administrator