

Trustee's progress report from 6 March 2022 to 5 March 2023

2 May 2023

Mustafa Daoud Abulhawa (in bankruptcy)

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report

Abbreviation or definition	Meaning
Debtor	Mustafa Daoud Abulhawa
Firm/PwC	PricewaterhouseCoopers LLP
GSC	GSC Solicitors LLP, the solicitors for the Trustee
IR16	Insolvency (England and Wales) Rules 2016
SIP	Statement of Insolvency Practice. SIPs are issued to insolvency practitioners under procedures agreed between the insolvency regulatory authorities. SIPs set out principles and key compliance standards with which insolvency practitioners are required to comply.
Trustee / I / me/my	Zelf Hussain as Trustee in bankruptcy of the Debtor's estate
SIP 9	Statement of Insolvency Practice 9: Remuneration of insolvency office holders
Unsecured creditors	Creditors who are neither secured nor preferential

This report has been prepared by Zelf Hussain as Trustee, solely to comply with the Trustee's statutory duty to report to creditors under IR16 on the progress of the bankruptcy, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the eventual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Trustee does not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Trustee's previous report, which can be found at www.pwc.co.uk/mdabulhawa. All VAT is assumed to be irrecoverable.

Zelf Hussain has been appointed as Trustee. He is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales. The Trustee is bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Trustee may act as controller of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Trustee. Personal data will be kept secure and processed only for matters relating to the Trustee's appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Trustee.

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Key messages

Why I've sent you this report

I'm writing to update you on the progress of the bankruptcy in the 12 months since my last report dated 29 April 2022.

You can still view our earlier reports on our website at www.pwc.co.uk/mdabulhawa.

In addition, this report requests the approval of creditors to an uplift in the amount of the Trustee's fees. I am asking creditors to approve the uplift by means of a decision by correspondence. Copies of the decision notice and voting form, and this document dated 02 May 2023 are available to view on our website: www.pwc.co.uk/mdabulhawa.

This requires a decision by the creditors and I attach at Appendix D a form to enable creditors to vote on this matter. I should be grateful if creditors would complete the form and send it to this office by 23.59 hrs on 24 May 2023. Please either post your voting form to our Postal address: PricewaterhouseCoopers LLP, 8th Floor, Central Square, 29 Wellington Street, Leeds LS1 4DL or email david.j.cheverton@pwc.com. Should you wish to vote in relation to the approval of my fees, you'll need to submit a proof of debt, unless you have already submitted one.

How much creditors may receive

The following table summarises the possible outcome for creditors, based on what I currently know.

Class of creditor	Current estimate (p in £)	Previous estimate (p in £)
Unsecured creditors	17 pence in £	Up to 15 pence in the £

As disclosed in my previous reports, the Debtor did not originally cooperate with my attempts to deal with the bankruptcy estate's interest in the matrimonial home, this resulted in much higher legal fees and Trustee's costs than were originally anticipated. Further comment on this matter is made in my earlier reports available to view on the case website.

The current dividend estimate has been prepared with an assumption on the future costs of the bankruptcy. The dividend will be determined once all Unsecured creditors' claims are agreed and the decision on my request for an increase in my fees has completed.

What you need to do

I have previously asked for outstanding claims from Unsecured creditors so that I can agree them for dividend purposes.

If you haven't already done so, please send me your claim so that it can be agreed. A claim form can be downloaded from our website at www.pwc.co.uk/mdabulhawa or you can get one by contacting Sara Myers at sara.myers@pwc.com.

All creditors wishing to receive the anticipated dividend payment must submit a proof of debt.

We are asking creditors to approve an increase in my fees as set out in Appendix C of this report. Please complete the voting form which is attached at Appendix D and return it to the specified email or postal address by 24 May 2023.

Please note that should you wish to vote in relation to any decision procedure during the bankruptcy process or object to a decision sought by deemed consent (should this be required) in due course, you'll need to submit a proof of debt, even if one is not required for dividend purposes.

We had previously asked for outstanding claims from Unsecured creditors so that we could agree them for dividend purposes. Following the issue of this report we will separately issue a Notice of Intended Dividend (NOID) in respect of the proposed first and final dividend. This notice will be sent to all Unsecured creditors that have yet to submit a proof of debt and will set the last date for creditors to prove their debt; any claims received after that date will not be able to participate in the first and final dividend.

Overview of what I've done to date

This is my fifth progress report. You may wish to refer to my previous reports which can be found at www.pwc.co.uk/mdabulhawa.

My role as Trustee has been to get in and realise the Debtor's assets, adjudicate the creditor claims and pay a dividend to the creditors. The Debtors main assets, an interest in an endowment policy and a part share in the matrimonial home were realised in previous reporting periods. I have now completed the realisation of the Debtor's assets.

Details of the progress since I last reported are included later in this report.

My role as the Trustee remains in office to pay a first and final dividend to Unsecured creditors. Once this dividend has been paid we shall commence the closure process

Outcome for unsecured creditors

Dividends become available for Unsecured creditors when there are sufficient funds available after the costs of the bankruptcy have been paid.

In my role as the Trustee I currently estimate that a dividend of 17 pence in the £ could be paid to the Unsecured creditors, on the assumption that the creditors approve my request to increase the Trustee's fees set out later in this report. This estimate is provided for information purposes only and should not be used as a basis for any bad debt provisions or debt trading.

In my role as the Trustee I have calculated this estimated dividend based on claims submitted by Unsecured creditors to date and an assumption of the costs that will be incurred to conclude the bankruptcy process.

In my role as the Trustee I will formally adjudicate on Unsecured creditor claims once a Notice of Intended dividend has expired. The currently known Unsecured creditors claims can be summarised as follow:

Class of creditor	Number of claims	Estimated value of claims (£)
Received and admitted	6	770,227.68
Awaited	3	23,637.86
Rejected	1	58,025.33
Total	10	851,890.87

In my role as the Trustee I expect to issue the request for an increased fee approval, and the Notice of Intended Dividend shortly.

Progress since we last reported

Realisation of assets

Interest in matrimonial home

As disclosed in my last report dated 29 April 2022 after significant delays including the need to go down a court enforcement process, I received the agreed settlement in respect of the bankruptcy estate's interest in his matrimonial property. The costs and expenses associated with the realisation have now all been settled and this matter is therefore concluded.

Creditor claims adjudication

At the time of my last report I had received claims of £770,174 against a statement of affairs value of £810,531. During the reporting period, one creditor came forward and submitted a claim of c.£58,025 which had not been disclosed by the Official Receiver as a potential creditor. After investigating the claim was rejected in full and I confirm that a rejection letter was issued during this reporting period.

Consideration of an additional remuneration and future issue of the Notice of Intended Dividend

As disclosed in my last report, it was my intention to issue a further remuneration report to creditors and request that creditors approve an increase in my fees, and I have therefore incorporated it into this progress report. More information on my fees is set out in appendix C.

I am requesting creditors to approve my revised fees by means of a decision by correspondence and, accordingly, I include a decision notice and decision document for your completion. Please consult the notice for more information.

A formal Notice of Intended Dividend will be issued to Unsecured creditors under separate notice.

Bank Interest

Bank interest of £1,894 was received during the reporting period.

Statutory and compliance

In my role as the Trustee, I prepared and circulated to all known creditors an annual progress report for the period from 6 March 2021 to 5 March 2022.

My receipts and payments account

I set out in Appendix A an account of my receipts and payments in the bankruptcy from 6 March 2022 to 5 March 2023.

My expenses

I set out in Appendix B a statement of the expenses incurred to the date covered by this report and an estimate of future expenses.

My fees

As previously referred to, a Remuneration Report dated 26 April 2019 was approved by Unsecured creditors, which authorised the Trustee's predicted fee estimate of £75,209. This estimate was based on various assumptions, but due to circumstances, delay and additional costs, you will note from Appendix C that actual accrued costs have significantly exceeded this. On this basis, in my role as the Trustee I am now seeking Unsecured Creditors approval to increase this estimate beyond £75,209.

Creditors' rights

Creditors have the right to ask for more information within 21 days of receiving this report as set out in Rule 18.9 IR16. Any request must be in writing. Creditors can also challenge fees and expenses within eight weeks of receiving this report as set out in Rule 18.34. This information can also be found in the guide to fees at:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2021/bankruptcy-creditor-fee-guide-1-april-2021.ashx?la=en>

You can also get a copy free of charge by contacting Sara Myers on sara.myers@pwc.com

What I still need to do

In order to bring my administration of the bankruptcy estate to an end, In my role as the Trustee I will need to complete the following tasks:

- Obtain consent to the proposed increase in my fees estimate, and draw these fees;
- Fulfil the compliance associated with the preparation for a first and final dividend to Unsecured creditors;
- Adjudicate and agree all submitted Unsecured creditor claims;
- Pay a first and final dividend to Unsecured creditors;
- Remove the bank account from interest bearing;
- Deal with closure matters, including drafting and issuing my final report, the closure of internal systems, obtain clearances from third parties and release the Trustee's bond; and
- Closure of the bank account.

Next steps

I expect to send my next report to creditors at the end of the bankruptcy. If you have any questions, please get in touch with Sara Myers on 0113 289 4000 or by emailing sara.myers@pwc.com.

Yours faithfully



Zelf Hussain
Trustee in Bankruptcy

Appendix B: Expenses

Expenses are amounts properly payable to the Trustee from the bankruptcy estate, but excludes his fees and distributions to Unsecured Creditors.

These include disbursements which are expenses met by and reimbursed to an office holder (in this case the Trustee) in connection with an insolvency appointment.

Expenses fall into two categories:

Expense	SIP 9 definition
Category 1	Payments to persons providing the service to which the expense relates who are not an associate of the office holder.
Category 2	Payments to the Firm or our associates or which have an element of shared costs (for example, photocopying and mileage disbursements, or costs shared between different insolvent estates).

The Trustee doesn't need approval from creditors to draw Category 1 expenses as these have all been provided by third parties but does need approval to draw Category 2 expenses. The body of creditors who approve fees (in this case the Unsecured creditors) also have the responsibility for agreeing the policies for payment of Category 2 expenses, which in this case are for the following disbursements:

Expense	Policy
Photocopying	At 12 pence per sheet copied, only charged for circulars to creditors and other bulk copying
Mileage	At a maximum of 71 pence per mile (up to 2,000cc) or 93 pence per mile (over 2,000cc)

The expense policy set out above has previously been approved by the Unsecured creditors.

No disbursements were incurred during the period covered by this report.

The table below provides details of the expenses incurred in the bankruptcy to date and an estimate of further expenses I consider will be (or are likely to be) incurred. The table should be read in conjunction with my receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

	Brought forward from preceding period £	Incurred in the period under review £	Cumulative £	Estimated future £	Anticipated total £	Initial estimate £	Variance £
Agent's fees and disbursements	-	-	-	-	-	10,000.00	(10,000.00)
Bank charges	352.00	88.00	440.00	22.00	462.00	240.00	222.00
Cheque / BAC fees	4.45	0.60	5.05	10.20	15.25	-	15.25
Insurance	1,806.72	-	1,806.72	-	1,806.72	1,330.00	476.72
Irrecoverable VAT	25,072.25	522.73	25,594.98	19,041.79	44,636.77	17,898.00	26,738.77
Legal fees and expenses (GSC Solicitors LLP)	76,489.50	1,404.67	77,894.17	-	77,894.17	3,780.00	74,114.17
Official Receiver's debit balance	7,805.00	-	7,805.00	-	7,805.00	7,805.00	-
Petitioning creditors' costs	1,876.00	-	1,876.00	-	1,876.00	1,876.00	-
Statutory advertising	-	-	-	108.00	108.00	200.00	(92.00)
Trustee's disbursements	18.73	-	18.73	-	18.73	-	18.73
Total	113,424.65	2,016.00	115,440.65	19,181.99	134,622.64	43,129.00	91,493.64

*There has been a small amendment to the brought forward figure for irrecoverable VAT, this is down to an estimated figure incorporated into the last annual progress report. The variation is £242.40 less than previously quoted.

The initial expense estimates are those set out in my Remuneration Report dated 26 April 2019. These estimates were made on the assumptions:

- the bankruptcy could be concluded within one year;
- the Debtor would cooperate;
- that the matrimonial home would be realised through a voluntary sale; and
- there would be no requirement for proceedings for possession and sale of the property.

As a result of these assumptions, we estimated that minimal future legal costs would be incurred. As previously reported, the Debtor did not follow through with a voluntary sale and it was necessary to apply to court for possession, with the court granting an order for possession in November 2020 and a warrant of possession in February 2021. Due to the restrictions in place on enforcement actions by the Court as the result of the Covid 19 pandemic, it was necessary to wait for Bailiffs to become available again after the restrictions were lifted on 1 June 2021. Whilst waiting for a date for enforcement to become available we were approached with an offer from the Debtor to buy the estates interest in the home, and this was agreed with the first instalment of consideration received in July 2021. There were then delays in receiving the second instalment, which was not paid in full until February 2022.

The additional legal expense of the court action, together with the delays caused by the moratorium on possession proceedings and the delay in the Debtor paying the full consideration meant that the legal costs were considerably higher than initially estimated, with a commensurate increase in irrecoverable VAT.

Appendix C: Remuneration update and request for increase in fees

The Trustee's fees were approved on a time costs basis by the creditors on 23 May 2019. This approval allows me to draw fees by reference to the time properly given by him and his staff in dealing with the bankruptcy, up to the level of the initial fee estimate of £75,209 provided to creditors in the Trustee's remuneration report dated 26 April 2019.

In line with the approval given, and in my role as the Trustee I have drawn fees of £50,000 plus VAT on account of our time costs incurred, as shown on the enclosed receipts and payments account.

Since my appointment, I have incurred time costs of £173,954 to 5 March 2023, of which £33,494 was incurred in the twelve months to 5 March 2023.

My time costs have exceeded the initial fees estimate of £75,208, the amount approved by the Unsecured creditors as fee approving body and as estimated in my remuneration report dated 26 April 2019. For the reasons set out in our prior reports to creditors and summarised below, the time costs have significantly exceeded the original fee estimate. I now estimate my final time costs are now estimated at £206,665. The original fee estimate acts as a cap on the fees that I can draw as Trustee.

I am seeking to request Unsecured creditors to approve an uplift in the fee estimate; in support of this request I have set out in this report further information on the estimated fees and expenses in the bankruptcy.

I am not seeking the full revised estimate of time costs, but an increase in the fee cap to £145,409 plus VAT, representing just over half of the additional time costs estimated.

When considering this report, you may wish to refer to my initial remuneration report dated 26 April 2019, and subsequent progress reports to creditors, copies of which can be found on our website at www.pwc.co.uk/mdabulhawa

Action required by you

Where no committee is appointed, the basis of my proposed fee increase and Category 2 expenses (as defined in Appendix B) will be fixed by the general body of creditors. **Please read this report carefully before voting on the basis of my fees by using the attached form.**

Please complete the voting form and return it to the Trustee at the following address: PricewaterhouseCoopers LLP, 8th Floor, Central Square, 29 Wellington St, Leeds LS1 4DL, or by email to david.j.cheverton@pwc.com by 23:59 on 24 May 2023. In order for your vote to be counted, you must have delivered a proof of your debt to the trustee (there is no need to resend previously submitted proofs).

Set out in the rest of this appendix is information on the reasons why our time costs have exceeded the initial estimate, an analysis of the time incurred to date and anticipated to be incurred in future and the assumptions used to make those estimates.

Why have our time costs exceeded the initial estimate?

The initial fee estimate set out in my Remuneration Report dated 26 April 2019 was made on the following assumptions:

- the bankruptcy could be concluded within one year;
- the Debtor would cooperate in the disposal of the matrimonial home;
- that the matrimonial home would be realised through a voluntary sale; and
- there would be no requirement for proceedings for possession and sale of the property.

The Debtor did not follow through with a voluntary sale and it was necessary to apply to court for possession. Whilst the court granted an order for possession in November 2020 and a warrant of possession in February 2021, due to the restrictions in place on enforcement actions by the Court as the result of the Covid 19 pandemic, it was necessary to wait for Bailiffs to become available again after the restrictions were lifted on 1 June 2021. Whilst waiting for a date for

enforcement to become available we were approached with an offer from the Debtor to buy the estates interest in the home, and this was agreed with the first instalment of consideration received in July 2021. There were then delays in receiving the second instalment, which was not paid in full until February 2022.

This meant that considerable work was undertaken in trying to engage with the debtor, in instructing lawyers and bailiffs and then dealing with the delayed payment of consideration. This also required re-consideration of and changes to the bankruptcy strategy at several points. The delay in realising the property has delayed the conclusion of the bankruptcy by some two years, significantly increasing the amount of time needed to deal with the ongoing statutory aspects of keeping the bankruptcy open.

I recognise that some of this work, although required, does not benefit the outcome for creditors, and I am therefore limiting the requested increase in fees.

Hours and average rates

Set out below is an analysis of time incurred in the period and a comparison with the initial fees estimate. Set out later in this Appendix details of our work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

Period 6 March 2022 to 5 March 2023

Aspect of assignment	Partner (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate/Support (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £	Cumulative £
1 Accounting and treasury	-	-	0.95	4.05	2	7.00	2,942.00	420.29	15,579.55
2 Assets	-	-	0.55	0.4	-	0.95	479.25	504.47	8,272.35
3 Creditors	-	3.7	3.25	2.7	-	9.65	6,383.00	661.45	15,637.00
4 Property	-	-	-	-	-	-	-	-	45,448.80
5 Statutory and compliance	2.5	1.75	8.9	12.35	5.3	30.80	15,719.50	510.37	61,185.10
6 Strategy and planning	-	-	3.1	13.6	-	16.70	7,651.00	458.14	27,511.95
7 Closure procedure	-	-	-	0.75	-	0.75	318.75	425.00	318.75
Total for the period						65.85	33,493.50	508.63	173,953.50
Brought forward at 5 March 2022						392.15	140,460.00		
Total						458.00	173,953.50		

Comparison of our total costs to 5 March 2023 with the fee estimate

Aspect of assignment	Total hours to 5 March 2023	Time costs to 5 March 2023 (£)	Estimated future hours	Estimated future costs (£)	Total hours	Total time costs (£)	Average hourly rate (£)	Initial estimated total hours	Initial estimated total time costs (£)	Average hourly rate (£)
1 Accounting and treasury	44.10	15,579.55	6.00	2,991.00	50.10	18,570.55	370.67	10	3,498.09	349.81
2 Assets	25.25	8,272.35	-	-	25.25	8,272.35	327.62	20	6,996.18	349.81
3 Closure procedures	0.75	318.75	10.00	6,530.00	10.75	6,848.75	637.09	10	3,498.09	349.81
4 Creditors	34.60	15,637.00	7.00	4,571.00	41.60	20,208.00	485.77	20	6,996.18	349.81
5 Property	118.00	45,448.80	-	-	118.00	45,448.80	385.16	40	13,992.36	349.81
6 Statutory and compliance	166.70	61,185.10	20.00	13,060.00	186.70	74,245.10	397.67	70	24,486.63	349.81
7 Strategy and planning	68.60	27,511.95	10.00	5,550.00	78.60	33,061.95	389.19	45	15,741.41	349.81
Total for the period	458.00	173,953.50	53.00	32,702.00	477.15	206,655.50	383.48	215	75,208.94	349.81

My time charging policy and hourly rates

In my role as the Trustee, my team and I charge our time for the work we need to do in the bankruptcy process. Tasks are delegated to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and that I supervise them properly to maximise the cost effectiveness of the work done. Anything complex, or important matters of exceptional responsibility, is handled by senior staff or myself.

All of my staff who work on the bankruptcy (including cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. Work carried out by my cashiers, support and secretarial staff is charged for separately and isn't included in the hourly rates charged by partners or other staff members. Time is charged in six minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). I don't charge general or overhead costs.

Set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the bankruptcy.

Grade	Up to 30 June 2022	From 1 July 2022
	£	£
Partner	875	980
Director	740	915
Senior manager	625	860
Manager	525	730
Senior associate - qualified	425	515
Associate	280	375
Support	130	160

I may call on colleagues in the Tax, VAT, Real Estate and Pensions departments where I need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour. In this instance it is not expected that any substantial time will be charged by my specialist colleagues.

Grade	From 1 Sept 2021	From 1 July 2022
	£	£
Partner	1,680	1,810
Director	1,540	1,660
Senior manager	1,425	1,425
Manager	860	950
Senior associate - consultant	640	690
Associate	345	375
Support	190	205

In common with many professional firms, scale rates may rise to cover annual inflationary cost increases.

Payments to associates

No payments have been made to associates or any party who could reasonably be perceived as an associate during the period of this report.

Work in the period

Earlier in this section I included an analysis of the time spent by the various grades of staff. Whilst this is not an exhaustive list, in the following table I provide more detail on the key areas of work.

Area of work	Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Creditors	<ul style="list-style-type: none"> Continue to respond to queries 	<ul style="list-style-type: none"> To keep creditors informed of the 	<ul style="list-style-type: none"> Statutory requirement

	<ul style="list-style-type: none"> via email, post and telephone Dealing with proofs of debt for dividend purposes Adjudicating claims, including requesting further information from claimants Preparing correspondence to claimant advising outcome of adjudication Internal discussions regarding planning and timing for issuing notice of intended dividend to unsecured creditors. 	<ul style="list-style-type: none"> progress of the bankruptcy For the proper management of the case To enable the payment of a dividend 	<ul style="list-style-type: none"> Direct benefit through payment of a dividend
Statutory and compliance	<ul style="list-style-type: none"> Conducting six monthly reviews Preparing and issuing the annual report dated 29 April 2022 to the creditors Filing of documents Uploading the annual report 2022 to the case website Updating checklists and internal diary management system Preparing subsequent remuneration report 	<ul style="list-style-type: none"> Statutory and regulatory requirement placed on the Trustee 	<ul style="list-style-type: none"> Required by statute
Accounting and treasury	<ul style="list-style-type: none"> Dealing with receipts and payments Carrying out bank reconciliations and records of Secretary of State Sanction checks before making payment to third parties 	<ul style="list-style-type: none"> Proper and efficient accounting for bankruptcy funds To enable the proper functioning of the bankruptcy bank account To establish the level of funds available to creditors To ensure orderly management and progression of the case in a cost effective manner 	<ul style="list-style-type: none"> Statutory requirements and ensures good stewardship of estate funds To efficiently plan for the extension and closure of the case
Assets	<ul style="list-style-type: none"> Settling payment of invoices due to insurers following cancellation of insurance cover, following settlement of Trustee's interest in matrimonial home. 	<ul style="list-style-type: none"> To maximise recoveries for the bankruptcy 	<ul style="list-style-type: none"> Maximise realisations for creditors
Strategy and planning	<ul style="list-style-type: none"> Discussions between Trustee and case team regarding case strategy Internal case strategy discussions 	<ul style="list-style-type: none"> For the proper management of the case 	<ul style="list-style-type: none"> Controls efficiencies, time costs and ensures continued case progression
Closure Procedures	<ul style="list-style-type: none"> Reviewing files prior to closure of case, to ensure all assets dealt with 	<ul style="list-style-type: none"> For the proper management of the case 	<ul style="list-style-type: none"> Required by statute and legislation.

Future work

I still need to do the following work to achieve the purpose of bankruptcy.

Area of work	Work we need to do	Estimated cost £	Whether or not the work will provide a financial benefit to creditors
Accounting and treasury	<ul style="list-style-type: none"> Receipts and payments Reconciling the bank account and records of Secretary of State Removing bank account from interest bearing prior to closure Processing payment of first and final dividend to unsecured creditors 	<ul style="list-style-type: none"> 2,991 	<ul style="list-style-type: none"> Statutory requirements and ensures good stewardship of estate funds To efficiently plan for the extension and closure of the case

Closure	<ul style="list-style-type: none"> Drafting and issuing the Trustee's final account and notice Managing the closure diary events, release of Trustee's bond and closure of internal systems 	• 6,530	<ul style="list-style-type: none"> To comply with the statutory duties and other obligations placed on the Trustee For the proper management of the case
Creditors	<ul style="list-style-type: none"> Liaising with Unsecured creditors regarding their claims and dividend prospects Dealing with proof of debts for dividend purposes Advertising notice of intended dividend Review and adjudication of Unsecured creditor claims Preparing and paying dividend distribution; and Dealing with any unclaimed dividends 	• 4,571	<ul style="list-style-type: none"> Direct benefit to creditors through payment of a dividend To ensure creditors are provided with the necessary information
Statutory & compliance	<ul style="list-style-type: none"> Seeking an increase in the level of the Trustee's remuneration Drafting of the Trustee's 4th progress report to creditors Issuing of notices Filing of documents Updating checklists and diary management system 	• 13,060	<ul style="list-style-type: none"> Statutory duties of the Trustee For the proper management of the case
Strategy and planning	<ul style="list-style-type: none"> Discussions between Trustee and case team regarding strategy Completion of statutory internal procedures 	• 5,550	<ul style="list-style-type: none"> Controls efficiencies, time costs and ensures continued case progression

My relationships

I have no business or personal relationships with the parties who approve my fees or who provide services to the bankruptcy estate where the relationship could give rise to a conflict of interest.

Details of subcontracted work

No work, which I or my staff would normally do, has been done by subcontractors or will be subcontracted out.

Legal and other professional firms

I instructed the following professionals on this case:

Service provided	Name of firm / organisation	Reason selected	Basis of fees
Legal services including: Application to Court for the possession and sale of the matrimonial home	GSC Solicitors LLP	Industry expertise	Time costs & disbursements
Insurance	Marsh Limited (previously JLT)	Insolvency knowledge/insolvency expertise	Fixed insurance premium
Agents Valuation services - matrimonial property	The Chancellors Group of Estate Agents Ltd	Industry expertise	Fixed fee

In my role as the Trustee I require all third party professionals to submit time costs analyses and narrative or a schedule of realisations achieved (as appropriate) in support of invoices rendered which are reviewed by my staff prior to approval and payment.

Further approval

My fee estimate is based on a number of assumptions, which are explained in the Notes and Assumptions section below. However, as noted above, I am only seeking approval for part of the estimated additional time costs.

I do not think I will need to seek further approval because we have now concluded the realisation of property of the Debtor, which was the most significant and complex area of work in the bankruptcy, and I anticipate distributing all remaining funds in the Bankruptcy to the creditors shortly.

Notes and assumptions

Fees estimate

I have assumed:

- that the bankruptcy will last approximately six further months;
- there will be no creditors' committee;
- there are no other assets to be realised;
- no further material creditor claims are received; and
- no claim adjudications are challenged in court.

Expenses estimate (appendix B)

In estimating future expenses, in addition to the matters above I have assumed:

- there are no claims or other matters which require more than minimal legal advice; and
- all input VAT is irrecoverable.

Appendix D: Notice to creditors seeking decisions by correspondence and voting forms

Notice to creditors seeking decisions by correspondence

In accordance with rules 18.16 and 15.8 of the Insolvency (England and Wales) Rules 2016

Name of Debtor

Mustafa Daoud Abulhawa

In the High Court of Justice

(full name of court)

Court case number

1740 of 2017

(a) Insert full names of administrators

I (a) Zelf Hussain of PricewaterhouseCoopers LLP, Trustee in bankruptcy of the above debtor's bankruptcy estate give notice that I am seeking decisions by correspondence on the following resolutions (b)

(b) Insert resolutions

THAT the Trustee's remuneration be uplifted to the amount of £145,409 plus VAT as set out in the document "Trustee's progress report: Appendix C" dated 2 May 2023.

THAT a creditors' committee be established

I therefore would invite you to vote on the above. To submit your vote please indicate below whether you are voting for the resolution and return the attached voting form to us by post at the address below, to be received by us by 23.59 hrs on (c) 24 May 2023 (the decision date). Alternatively please email it to david.j.cheverton@pwc.com.

In order to be entitled to vote we must receive from you by 23.59 hrs on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016 (IR16), failing which your vote will be disregarded. A proof of debt form which you can use is attached or available at www.pwc.co.uk/mdabulhawa.

If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less), you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to vote.

If you have opted out from receiving notices you may nevertheless vote if you provide a proof as set out above.

Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matter(s) set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date.

Signed: 

Joint liquidator

Dated: 2 May 2023

Address for correspondence

Liquidators' postal address: PwC LLP, 8th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Trustee's contact telephone number: 07801766362

In accordance with rule 15.9 of the Insolvency (England and Wales) Rules 2016

Name of Debtor Mustafa Daoud Abulhawa

In the High Court of Justice <small>(full name of court)</small>

Court case number 1740 of 2017
--

To be completed by creditor and returned to the postal address above if you wish to vote

Insert creditor's name and address, and registered number if a company

I/We

Company number (if creditor is a company) _____

of _____

vote as follows:

	Delete as applicable *
<p>Resolution (1) 1. THAT the Trustee's remuneration be uplifted to the amount of £145,409 plus VAT as set out in the document "Trustee's progress report: Appendix C" dated 2 May 2023.</p>	* for / against
<p>Decision whether a creditors' committee should be established</p> <p>I/we want a creditors' committee to be established if sufficient creditors are willing to be members.* OR</p> <p>I/we do not want a creditors' committee to be established. *</p> <p>Delete as applicable *</p>	
<p>Committee member: I/we nominate [creditor to insert name of creditor*] _____ to be a member of the committee if one is established.</p> <p><small>*If you wish to nominate a creditor to be a member of a committee if one is established, please insert here the name of that creditor. A creditor can nominate themselves or another creditor. If the creditor is a company you must insert the company's name</small></p>	

Committee member's consent to act and representative:	
<p>I/we consent to act as a member of the committee and authorise [insert representative's name here*]</p> <p>_____ to</p> <p>represent me/us on the committee with authority to act generally.</p> <p><small>* A creditor which is a company or other body corporate must be represented by an individual. A creditor who is an individual can be represented by another individual but does not need to be. If you don't insert the name of a representative, the nominated creditor can still be represented on any committee, but may need to provide a letter of authority to the representative before they can act. A representative may be authorised to act either generally or specifically. If you wish to authorise your representative to act specifically, please amend the authority above and state in what respect they are authorised to act.</small></p>	

I/we enclose my/our proof of debt (if not previously submitted).

Signature of creditor or person authorised to act on behalf of the creditor:

Name in block capitals:

Position with or relation to the creditor (e.g. director, company secretary, solicitor):

Date: _____