



**TO ALL KNOWN CREDITORS**

21 November 2023

Our Reference: SLM. DC. 20231121.Abulhawa.Creditors.FinalReport.BKY700

Dear Sirs

**The bankruptcy estate of Mustafa (Moustafa) Daoud Abulhawa (the Debtor)  
In the High Court of Justice No: 1740 of 2017  
Date of appointment: 6 March 2018**

I'm now ready to conclude my administration of this case and enclose a Notice of my Final Report before release and my Final Report to creditors which contains a copy of my receipts and payments account.

If you have any queries in connection with the report, please contact my colleague Sara Myers on 0113 289 4000 who will be happy to deal with your enquiry.

Yours faithfully

A handwritten signature in black ink, appearing to read 'D Cheverton', is written over a light blue circular stamp.

D Cheverton  
For Z Hussain  
Trustee

*Zelf Hussain has been appointed as Trustee. He is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales. The Trustee is bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

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*PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL  
T: +44 (0) 1132 894 000, F: +44 (0) 1132 894 460, [www.pwc.co.uk](http://www.pwc.co.uk)*

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# Trustee's final report

**The Bankruptcy Estate of Mustafa Daoud Abulhawa**

**In the High County Of Justice No: 1740 of 2017**

21 November 2023

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# Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report:

Abbreviation or definition	Meaning
<b>Debtor</b>	Mustafa Daoud Abulhawa– in Bankruptcy
<b>Trustee/ I/ me/ my</b>	Zelf Hussain as Trustee in bankruptcy of the Debtor's estate PwC, 7 More London Riverside, London SE1 2RT
<b>Firm / PwC</b>	PricewaterhouseCoopers LLP
<b>IR16</b>	Insolvency (England and Wales) Rules 2016
<b>Preferential creditors</b>	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
<b>SIP</b>	Statement of Insolvency Practice. SIPs are issued to insolvency practitioners under procedures agreed between the insolvency regulatory authorities. SIPs set out principles and key compliance standards with which insolvency practitioners are required to comply.
<b>SIP9</b>	Statement of Insolvency Practice 9 England and Wales
<b>Secured creditors</b>	Creditors with security in respect of their debt, in accordance with Section 248 IA86
<b>Unsecured creditors</b>	Creditors who are neither Ssecured nor preferential

This report has been prepared by Zelf Hussain as Trustee, solely to comply with the Trustee's statutory duty to report to creditors under IR16 on the progress of the bankruptcy, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

While any previous estimated outcomes for creditors were illustrative only, it should be noted that a first and final dividend has now been paid and all funds have now been distributed to creditors, there is therefore no further predicted dividend.

Any person choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Trustee does not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Trustee's previous reports issued to the Debtor's creditors, which can be found at [www.pwc.co.uk/mdabulhawa](http://www.pwc.co.uk/mdabulhawa). All VAT has been treated as irrecoverable.

Zelf Hussain has been appointed as Trustee. He is licensed in the United Kingdom to act as insolvency practitioner by the Institute of Chartered Accountants in England and Wales. The Trustee is bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

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# Key messages

## Why I've sent you this report

I'm writing to tell you that the administration of the Debtor's bankruptcy estate is now complete and to provide my final report, including an update since my last progress report.

You can still view my earlier reports on our website at [www.pwc.co.uk/mdabulhawa](http://www.pwc.co.uk/mdabulhawa). Please get in touch with Sara Myers on 0113 289 4000 or at [sara.myers@pwc.com](mailto:sara.myers@pwc.com) if you need copies of earlier reports.

## How much creditors have received

The following table summarises the outcome for creditors.

Class of creditor	Outcome
Secured creditor(s)	N/A
Preferential creditors	N/A
Unsecured creditors	17.79 p in the £

No further dividend will be paid.

## What you need to do

This report is for your information, and you don't need to do anything.

The enclosed Notice of Final Report gives details of creditors' rights in relation to requesting further information, challenging the Trustee's remuneration and expenses and objecting to the Trustee's release from liability.

More information in relation to creditors' rights can also be found in the guide below:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2021/bankruptcy-creditor-fee-guide-1-april-2021.ashx?la=en>

You can also get a copy free of charge by telephoning Sara Myers on 0113 289 4000 or at [sara.myers@pwc.com](mailto:sara.myers@pwc.com)

# Background to the bankruptcy

This is my sixth and final progress report. You may wish to refer to my previous reports which can be found at: [www.pwc.co.uk/mdabulhawa](http://www.pwc.co.uk/mdabulhawa)

I summarise below the Debtor's background and reasons for his insolvency:

A petition for the Debtor's bankruptcy was presented by the Commissioners for HM Revenue & Customs on 1 December 2017. The petition debt of £814,871.94 comprised of unpaid taxes and National Insurance contributions (the claim was ultimately admitted for dividend at £747,182.07). The Debtor was unable to pay this debt and so a bankruptcy order was made in the High Court of Justice on 22 January 2018 whereupon the Official Receiver was appointed Trustee in Bankruptcy.

As at the date of the bankruptcy order, the Debtor disclosed the following assets:

- Interest in an endowment policy of £123,500.
- Interest in the matrimonial home of £292,684.
- Shares £1,500.

I was subsequently appointed as Trustee in Bankruptcy by the Secretary of State on 6 March 2018.

# Outcome for creditors

There are no known Secured or Preferential creditors.

## Unsecured creditors

Dividends become available for Unsecured creditors when there are sufficient funds (after costs of the bankruptcy) to pay the Unsecured creditors. In this case, there have been sufficient realisations in the bankruptcy to enable a dividend payment to be made to Unsecured creditors.

The Debtor disclosed total unsecured liabilities of £882,685. Agreed creditor claims admitted for dividend purposes total £770,228. In the period covered by this report we have paid a first and final unsecured dividend of 17.79p in the £ totalling £137,055 . All funds available for Unsecured creditors have now been distributed.

# What I've done during the bankruptcy

I summarise below the assets noted at the start of the bankruptcy and any recoveries made from these throughout the bankruptcy.

## Realisation of assets

### Interest in matrimonial home

The Debtor jointly owned a property in Hemel Hempstead which was estimated to be worth approximately £950,000, as at the time of my appointment. It was subject to secured charges in the region of £354,000. Accordingly the bankruptcy estate's beneficial interest in the property, equating to approximately £298,000, which vested in me on my appointment as Trustee

The interests of creditors in the matrimonial home did not outweigh all other considerations until after the first year of bankruptcy. During this initial period I contacted the Debtor to explore the various options available to achieve the best result for creditors. The Debtor expressed a desire to resolve the issue without the sale of the property but asked that this option be delayed until the endowment policy reached maturity. I agreed to this course of action as a voluntary sale would have resulted in lower costs to the estate. However, despite contact with the Debtor no solution was received from any party nor did the Debtor consent to a voluntary sale. In view of this, I have had no alternative but to instruct my solicitor to make an application to court for an order granting the possession and sale of the property.

In November 2020, the court granted the order for possession and in January 2021 my solicitor applied to court for a Warrant of Possession to be issued. The Warrant was issued on 11 February 2021 and whilst in the process of awaiting confirmation of the date when the bailiffs would attend the property, the Debtor offered to purchase the bankruptcy estates interest for £275,000, by way of two instalments.

This was agreed and the first instalment of £120,000 was received in July 2021. The Debtor requested a delay in paying the balance and further instalments were agreed, the remaining balance of £155,000 was received by February 2022.

### Interest in Endowment policy

The Debtor held an endowment policy jointly with his spouse which was estimated to have a value of £229,100 on maturity. The policy matured in July 2019 and I received £132,476.31 in respect of the Trustee's interest in the policy.

### Income Contributions

I discussed with the Debtor the possibility of making contributions from income into the bankruptcy estate. Due to the irregular nature of the Debtor's income it was not practical to make an Income Payments Agreement with him but, his payment of premiums in respect of the endowment policy was of benefit to the bankruptcy estate.

### Funds from PPI Claims

The Debtor had made a PPI claim prior to the date of the bankruptcy order. I realised the sum of £1,947 in respect of this claim.

I submitted two claims in respect of PPI on loans obtained by the Debtor prior to the date of the bankruptcy order. The claims were successful and I received the sum of £338.72 and £924.58 respectively.

### Shares

The Debtor held shares in several non trading private companies but, on further investigation, I believed these shareholdings to be valueless. No further action has been taken in this respect.

### Bank Interest

I received bank interest during the bankruptcy amounting to £8,087.

There were no other assets to realise.



# Progress since I last reported

## **Additional remuneration approval**

Included within my report dated 2 May 2023 I sought approval from creditors to approve my revised fees estimate by means of a decision by correspondence.

The initial fee estimate set out in my Remuneration Report dated 26 April 2019 had been made on the following assumptions:

- the bankruptcy could be concluded within one year;
- the Debtor would cooperate in the disposal of the matrimonial home;
- that the matrimonial home would be realised through a voluntary sale; and
- there would be no requirement for proceedings for possession and sale of the property.

The Debtor did not follow through with a voluntary sale and it was necessary to apply to court for possession. Whilst the court granted an order for possession in November 2020 and a warrant of possession in February 2021, due to the restrictions in place on enforcement actions by the Court as the result of the Covid 19 pandemic, it was necessary to wait for Bailiffs to become available again after the restrictions were lifted on 1 June 2021. Whilst waiting for a date for enforcement to become available we were approached with an offer from the Debtor to buy the estates interest in the home, and this was agreed with the first instalment of consideration received in July 2021. There were then delays in receiving the second instalment, which was not paid in full until February 2022.

This meant that considerable work was undertaken in trying to engage with the debtor, in instructing lawyers and bailiffs and then dealing with the delayed payment of consideration. This also required re-consideration of and changes to the bankruptcy strategy at several points. The delay in realising the property delayed the conclusion of the bankruptcy by some two years, significantly increasing the amount of time needed to deal with the ongoing statutory aspects of keeping the bankruptcy open.

This approval was received using the decision by correspondence procedure which expired on 24 May 2023.

The revised fee approval enabled me to uplift my fees to £145,409 plus VAT, which I have since drawn.

## **Issue of the Notice of Intended Dividend**

A formal Notice of intended Dividend was issued to Unsecured creditors on 19 May 2023, with the last date for creditors to prove their claims set as 13 June 2023. Documents were posted to all awaited creditors with a related advert appearing in the London Gazette on 18 May 2023.

On expiry of the notice of intended dividend, claims had been received from 6 creditors totalling £770,228.

## **Declaration of first and final dividend to Unsecured creditors**

I declared a first and final dividend of 17.79p in the £ on 31 July 2023, and this dividend was subsequently paid to the Unsecured creditors.

There will be no further distributions made in the bankruptcy.

## **Final Report**

I have also prepared my final report to creditors to account for my work in the bankruptcy, brought the bankruptcy account down to nil and finalised my statutory files in this matter.

## **Statutory and compliance**

During the period of this report, I prepared and issued my fifth annual progress report for the period 6 March 2022 to 5 March 2023 and my final report for the period 6 March 2023 to closure to all known creditors.

## My receipts and payments account

I set out in Appendix A an account of my receipts and payments in the bankruptcy from 6 March 2018 to closure, and for the bankruptcy in total. This has been reconciled to the records kept by the Secretary of State.

Please note that the Debtor was not VAT registered so all VAT has been treated as irrecoverable on the attached receipts and payments account.

## My expenses

I set out in Appendix B a statement of the expenses I've incurred in the period since my last report.

## My fees

I set out in Appendix C an update on my remuneration which covers my fees, expenses and other related matters in this case.

## What I still need to do

The administration of the Debtor's estate is now complete. Following the end of the period within which creditors may object to my release, I will send a copy of this final report to the Official Receiver and to the Court with a statement of whether any of the Debtor's creditors objected. I will vacate office upon sending the copy report and statement.

If you've got any questions, please get in touch with Sara Myers, on 0113 289 4000.

Yours faithfully



**Z Hussain**  
Trustee

# Appendices

# Appendix A: Receipts and payments

Statement of (£)		From 6 March 2018 to 5 March 2023 (£)	From 6 March 2023 to 21 November 2023 (£)	Total (£)
	<b>Receipts</b>			
	Bank interest	2,483.43	5,603.17	8,086.60
123,500.00	Interest in endowment policy	132,476.31	-	132,476.31
-	Funds from PPI claim	3,210.78	-	3,210.78
292,684.95	Interest in property	275,000.00	-	275,000.00
1,500.00	Shares	-	-	-
<b>417,684.95</b>		<b>413,170.52</b>	<b>5,603.17</b>	<b>418,773.69</b>
	<b>Payments</b>			
	Bank charges	(440.00)	(44.00)	(484.00)
	Cheque/BACS fees	(5.05)	(9.70)	(14.75)
	Income tax	(496.69)	(1,120.63)	(1,617.32)
	Insurance	(1,806.72)	-	(1,806.72)
	Irrecoverable VAT	(25,594.98)	(19,102.12)	(44,697.10)
	Legal fees and expenses	(77,894.17)	-	(77,894.17)
	Official Receiver's debit balance	(7,805.00)	-	(7,805.00)
	Petitioning creditor's costs	(1,876.00)	-	(1,876.00)
	Statutory advertising costs	-	(95.00)	(95.00)
	Trustee's disbursements	(12.73)	(6.62)	(19.35)
	Trustee's fees (time costs basis)	(50,000.00)	(95,409.00)	(145,409.00)
		<b>(165,931.34)</b>	<b>(115,787.07)</b>	<b>(281,718.41)</b>
	<b>Distribution</b>			
	Unsecured creditors- 17.79 p/£	-	(137,055.28)	(137,055.28)
	<b>Balance held in ISA non interest bearing account</b>	<b>247,239.18</b>	<b>(247,239.18)</b>	<b>(0.00)</b>

## Notes

1. VAT has been treated as irrecoverable
2. Prior to closure funds were held in a non interest bearing account at the Insolvency Services Account.
3. Income tax represents tax on interest earned during the period of the bankruptcy, and is therefore excluded from the expenses table on page 12.
4. The receipts and payments account shows the amounts paid in total. There have been no payments made by me, my Firm, or my associates other than from the insolvent estate in the receipts and payments account provided above.

# Appendix B: Expenses

Expenses are amounts properly payable to the Trustee from the bankruptcy estate but excludes fees and distributions to Unsecured Creditors.

These include disbursements which are expenses met by and reimbursed to an office holder (in this case the Trustee) in connection with an insolvency appointment.

Expenses fall into two categories:

Expense	SIP9 definition
Category 1	Payments to persons providing the service to which the expenses relate who are not associates of the office holder.
Category 2	Payments to my Firm or associates or which have an element of shared costs (for example, photocopying and mileage disbursements, or costs shared between different insolvent estates).

The Trustee doesn't need approval from creditors to draw Category 1 expenses as these have all been provided by third parties, but does need approval to draw Category 2 expenses. The body of creditors who approve fees (in this case the Unsecured creditors) also have the responsibility for agreeing the policies for payment of Category 2 expenses, which in this case are for the following disbursements:

Expense	Policy
Photocopying	At 12 pence per sheet copied, only charged for circulars to creditors and other bulk copying
Mileage	At a maximum of 71 pence per mile ( up to 2,000cc) or 93 pence per mile (over 2,000cc)

The following table provides a breakdown of the Category 2 expenses that have been incurred by me as trustee or my associates. The table also provides details of the Category 1 expenses that have been incurred by PwC, all of which were recharged to the case:

Category	Cost incurred by	Policy	Costs incurred (£)
1	PwC	Land Registry	12.00
1	PwC	Postage	6.73
1	PwC	Printing	0.62
<b>Total</b>			<b>19.35</b>

The expense policy set out above has been approved by the Unsecured creditors. Included in the above are printing costs of £0.62 which have been incurred since my last report.

The table below provides details of the expenses incurred in the bankruptcy. Expenses are amounts properly payable by as Trustee from the estate and excludes distributions to creditors. The table also excludes any potential tax liabilities that we may need to pay as a bankruptcy expense because amounts becoming due will depend on the position at the end of the tax accounting period.

	Brought forward from preceding period £	Incurred in the period under review £	Cumulative £	Total £	Initial estimate £	Variance £
Agent's fees and disbursements	-	-	-	-	10,000.00	(10,000.00)
Bank charges	440.00	44.00	484.00	484.00	240.00	244.00
Cheque / BAC fees	5.05	9.70	14.75	14.75	-	14.75
Insurance	1,806.72	-	1,806.72	1,806.72	1,330.00	476.72
Irrecoverable VAT	25,594.98	19,102.12	44,697.10	44,697.10	17,898.00	26,799.10
Legal fees and expenses (GSC Solicitors LLP)	77,894.17	-	77,894.17	77,894.17	3,780.00	74,114.17
Official Receiver's debit balance	7,805.00	-	7,805.00	7,805.00	7,805.00	-
Petitioning creditors' costs	1,876.00	-	1,876.00	1,876.00	1,876.00	-
Statutory advertising	-	95.00	95.00	95.00	200.00	(105.00)
Trustee's disbursements	12.73	6.62	19.35	19.35	-	19.35
<b>Total</b>	<b>115,434.65</b>	<b>19,257.44</b>	<b>134,692.09</b>	<b>134,692.09</b>	<b>43,129.00</b>	<b>91,563.09</b>

# Appendix C: Remuneration update

My fees were approved on a time costs basis by the Unsecured creditors on 23 May 2019. This approval allowed me to draw fees by reference to the time properly given by myself and my staff in dealing with the bankruptcy, albeit capped at my initial time costs estimate of £75,209 (plus VAT).

During the period covered by my last report I asked creditors to approve an uplift in my fees by means of a decision by correspondence, to an increased fee basis of £145,409 ( plus VAT). My fees were approved on a timecosts basis by the general body of creditors on 24 May 2023.

The time cost charges incurred in the period by this report are £62,136 and in total since my appointment I've incurred time costs of £236,089. In line with the approval given, I've drawn fees in total of £145,409 ( plus VAT) on account of my time costs incurred but there were insufficient funds to pay my costs in full.

I set out in the table below an analysis of time incurred in the period and a comparison with my initial fees estimate.

I set out later in this Appendix details of my work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

## Our hours and average rates

Aspect of assignment	Partner (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate/Support (Hrs)	Support (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £	Cumulative £
1 Accounting and treasury	-	-	1.4	5.6	3.05	-	10.05	5026.75	500.17	20,606.30
3 Closure procedure	-	1.35	0.3	7.95	-	-	9.6	6558.95	683.22	6,877.70
4 Creditors	-	3.15	12.35	17.6	0.1	-	33.2	20922.25	630.19	36,559.25
5 Property	-	-	-	-	-	-	-	-	-	45,448.80
6 Statutory and compliance	0.5	2.1	16.95	15.85	-	-	35.4	22858.5	645.72	84,043.60
7 Strategy and planning	-	1.5	7.15	0.5	-	-	9.15	6769.5	739.84	34,281.45
<b>Total for the period</b>							<b>97.40</b>	<b>62,135.95</b>	<b>637.95</b>	<b>227,817.10</b>
Brought forward at 5 March 2023							458.00	173,953.50		
<b>Total</b>							<b>555.40</b>	<b>236,089.45</b>		

## Comparison of my total costs to 25 October 2023 with my fee estimate

Aspect of assignment	Total hours to 20 October 2023	Time costs to 20 October 2023 (£)	Average hourly rate (£)	Initial estimated total time costs (£)	Variance
1 Accounting and treasury	54	20,606	381	3,498	(17,108)
2 Assets	25	8,272	328	6,996	(1,276)
3 Closure procedures	10	6,878	665	3,498	(3,380)
4 Creditors	68	36,559	539	6,996	(29,563)
5 Property	118	45,449	385	13,992	(31,456)
6 Statutory and compliance	202	84,044	416	24,487	(59,557)
7 Strategy and planning	78	34,281	441	15,741	(18,540)
<b>Total for the period</b>	<b>555</b>	<b>236,089</b>	<b>425</b>	<b>75,209</b>	<b>(160,881)</b>

## My time charging policy and hourly rates

In my role as the Trustee, my team and I charge our time for the work we need to do in the bankruptcy process. Tasks are delegated to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and that I supervise them properly to maximise the cost effectiveness of the work done. Anything complex, or important matters of exceptional responsibility, is handled by senior staff or myself.

All of my staff who work on the bankruptcy (including cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. Work carried out by my cashiers, support and secretarial staff is charged for separately and isn't included in the hourly rates charged by partners or other staff members. Time is charged in six minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). I don't charge general or overhead costs.

Grade	Up to 30 June 2023 (£)	From 1 July 2023 (£)
<b>Partner</b>	980	995
<b>Director</b>	915	915
<b>Senior Manager</b>	860	860
<b>Manager</b>	730	730
<b>Senior Associate</b>	515	540
<b>Associate</b>	375	395
<b>Support staff</b>	160	160

I can call on colleagues in my Tax, VAT, Real Estate and Pensions departments where I need their expert advice but no such advice was required in the period covered by this report. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour. In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Grade	Up to 30 June 2023 (£)	From 1 July 2023 (£)
<b>Partner</b>	1,810	1,905
<b>Director</b>	1,660	1,745
<b>Senior Manager</b>	1,425	1,410
<b>Manager</b>	950	1,025
<b>Senior Associate- consultant</b>	690	725
<b>Associate</b>	375	395
<b>Support</b>	205	330



## My work in the period since my last report

Earlier in this section I have included an analysis of the time spent by the various grades of staff.

Whilst this is not an exhaustive list, in the following table I provide more detail on the key areas of work.

Area of work	Work we need to do	Why the work was necessary	Whether or not the work will provide a financial benefit to creditors
<b>Accounting and treasury</b>	<ul style="list-style-type: none"> <li>• Removing bank account from interest bearing</li> <li>• Dealing with payment of dividend and final fees</li> <li>• Carrying out bank reconciliations and records of Secretary of State</li> <li>• Seeking update from Insolvency service regarding dividend cheques</li> <li>• Sanction checks before making payment to third parties</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with statutory obligations placed on the Trustees.</li> </ul>	<ul style="list-style-type: none"> <li>• Required by statute and legislation.</li> </ul>
<b>Closure</b>	<ul style="list-style-type: none"> <li>• Reviewing files prior to closure of case, to ensure all assets dealt with</li> <li>• Drafting the Trustee's final account</li> <li>• Preparing clearance letters and letter to Official Receiver concerning unrealised assets</li> <li>• Preparing the Trustees' final report and letters/notices to creditors, Debtor, the Court and the Official Receiver</li> </ul>	<ul style="list-style-type: none"> <li>• For the proper management of the case.</li> </ul>	<ul style="list-style-type: none"> <li>• Required by statute and legislation.</li> </ul>
<b>Creditors</b>	<ul style="list-style-type: none"> <li>• Continue to respond to queries via email, post and telephone</li> <li>• Dealing with proofs of debt for dividend purposes</li> <li>• Adjudicating claims, including requesting further information from claimants</li> <li>• Preparing correspondence to claimant advising outcome of adjudication</li> <li>• Internal discussions regarding planning and timing for issuing notice of intended dividend to unsecured creditors</li> <li>• Issuing a notice of intended dividend</li> <li>• Calculating dividend rate and preparing dividend file</li> <li>• Preparing correspondence to creditors issuing a declaration of dividend to Unsecured creditors</li> <li>• Chasing location of missing dividend cheques from the Insolvency Services</li> <li>• Preparing and paying first and final Unsecured distribution</li> </ul>	<ul style="list-style-type: none"> <li>• To keep creditors informed of the progress of the bankruptcy</li> <li>• For the proper management of the case</li> <li>• To enable the payment of a dividend</li> </ul>	<ul style="list-style-type: none"> <li>• Statutory requirement</li> <li>• Direct benefit through payment of a dividend</li> </ul>
<b>Statutory &amp; compliance</b>	<ul style="list-style-type: none"> <li>• Conducting six monthly reviews</li> <li>• Preparing and issuing the annual report dated 2 May 2023 to the creditors</li> <li>• Filing of documents</li> </ul>	<ul style="list-style-type: none"> <li>• Statutory and regulatory requirement placed on the Trustee</li> </ul>	<ul style="list-style-type: none"> <li>• Required by statute</li> </ul>

- Uploading the annual report 2023 to the case website
- Updating checklists and internal diary management system
- Preparing subsequent remuneration report

### Strategy and planning

- Discussions between Trustee and case team regarding case strategy and fee approval
  - Following up on subsequent fee approval request
  - Internal case strategy discussions
- For the proper management of the case
- Controls efficiencies, time costs and ensures continued case progression

## My future work

I still need to do the following work in the bankruptcy.

Area of work	Work undertaken	Estimated cost £	Whether or not the work will provide a financial benefit to creditors
Accounting and treasury	<ul style="list-style-type: none"> <li>• Reconciliation and closure of bank account.</li> </ul>	<ul style="list-style-type: none"> <li>• 500</li> </ul>	Required by statute and other legislation.
Closure	<ul style="list-style-type: none"> <li>• Issuing notice of the final report to Debtor, Creditors and the Official Receiver</li> <li>• Submissions to Court and the Official Receiver confirming cease to act</li> <li>• File closure, updates to internal diary systems.</li> <li>• Case file archiving and case database closure.</li> </ul>	<ul style="list-style-type: none"> <li>• 3,500</li> </ul>	Required by statute and other legislation.

## Payments to associates

No payments have been made to associates or any party who could reasonably be perceived as an associate during the period of this report. Relevant parties have been chosen due to their specific area of expertise or technical knowledge and payments to those parties based on standard commercial term

## My relationships

I have no business or personal relationships with the parties who approve my fees or who provide services to the trustee where the relationship could give rise to a conflict of interest.

## Details of subcontracted work

No work, which I or my staff would normally do, has been done by subcontractors.

## Legal and other professional firms

I instructed the following professionals on this case:

Service provided	Name of firm/organisation	Reason selected	Basis of fees
<b>Legal services including:</b>  Application to Court for the possession and sale of the matrimonial home	<ul style="list-style-type: none"><li>GSC Solicitors LLP</li></ul>	<ul style="list-style-type: none"><li>Industry expertise</li></ul>	<ul style="list-style-type: none"><li>Time costs &amp; disbursements</li></ul>
<b>Insurance</b>	<ul style="list-style-type: none"><li>Marsh Limited (previously JLT)</li></ul>	<ul style="list-style-type: none"><li>Insurance Insolvency knowledge/insolvency expertise</li></ul>	<ul style="list-style-type: none"><li>Fixed insurance premium</li></ul>
<b>Agents</b> Valuation services - matrimonial property	<ul style="list-style-type: none"><li>The Chancellors Group of Estate Agents Ltd</li></ul>	<ul style="list-style-type: none"><li>Industry expertise</li></ul>	<ul style="list-style-type: none"><li>Fixed fee</li></ul>

In my role as the Trustee I required all third party professionals to submit time costs analyses and narrative or a schedule of realisations achieved (as appropriate) in support of invoices rendered which were reviewed by my staff prior to approval and payment.

# Appendix D: Other information

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<b>Trading name:</b>	None
<b>Date of presentation of petition:</b>	1 December 2017
<b>Date of bankruptcy order:</b>	22 January 2018
<b>Date of the Trustees' appointment:</b>	6 March 2018
<b>Court number:</b>	High Court of Justice No. 1740 of 2017
<b>Trustee's name, address and contact details:</b>	Zelf Hussain (from 6 March 2018) PwC LLP, 7 More London Place, London SE1 2RT.  Contact number: 0113 289 4000

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# Notice of Trustees' final report before release

Name of bankrupt

**Moustafa Daoud Abulhawa**

Court details

**In the High Court of  
Justice, BR-2017-001740**

I (b) Zelf Hussain of PricewaterhouseCoopers LLP, 7 More London Place, London SE1 2RT,  
Trustee of the above bankruptcy estate, give notice to creditors that: -

(b) Insert full names of  
Trustee

(c) Details of these rights  
can be found overleaf

- the administration of the bankrupt's estate is for practical purposes complete.
- the creditors have the right to request information from the Trustees under rule 18.9 of the Insolvency (England and Wales) Rules 2016 ("IR16") (c);
- the creditors have the right to challenge the Trustees' remuneration and expenses under rule 18.34 (IR16);
- the bankrupt has a right to challenge the Trustees' remuneration and expenses under rule 18.35 (IR16)
- the creditors may object to the Trustees' release by giving notice in writing to the Trustees before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
  - o eight weeks after delivery of the notice, or
  - o if any request for information under rule 18.9 (IR16) or any application to the court under that rule, rule 18.34 (IR16) or rule 18.35 (IR16) is made when that request or application is finally determined;
- the Trustees will vacate office under section 298(8) of the Insolvency Act 1986 ("IA86") when, after the end of the prescribed period, the Trustees file with the court a notice that the Trustees have given notice to creditors under section 331 (IA86): and
- the Trustees will be released under section 299(3)(d) (IA86) at the same time as vacating office unless any of the creditors objected to the Trustees' release.



Signed:

Zelf Hussain

Dated: 21 November 2023

The Trustees' contact details are:

(d) postal address: PricewaterhouseCoopers LLP, 8<sup>th</sup> Floor, Central Square, 29 Wellington Street, LS1 4DL

email address: sara.myers@pwc.com

telephone number: 0113 289 4000

### **Creditors' right to request information under rule 18.9 IR16**

The following may make a written request to the Trustees for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The Trustees within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

The Trustees may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the Trustees are subject to an obligation of confidentiality in relation to the information.

A Trustee who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the Trustees giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which the Trustees must respond to a request.

The court may make such order as it thinks just.

### **Creditors' right to challenge the Trustees' remuneration and expenses under rule 18.34 IR16**

An application to court may be made in a bankruptcy on the grounds that—

- (a) the remuneration charged by the Trustees is in all the circumstances excessive;
- (b) the basis fixed for the Trustees' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or
- (c) the expenses incurred by the Trustees are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
  - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
  - (ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.