

Property Portfolio (No 1) Ltd - In Administration (the Company)
Proof of debt

Please complete and return this form with supporting documentation as soon as possible

1) Name of creditor	
2) Address of creditor for correspondence	
3) Registered number (if creditor is a company) <i>(If not registered in the UK, please state the country or territory it is registered in and any overseas company registration number)</i>	
4) Total amount of your claim* (including VAT and outstanding capitalised interest) at the date the Company entered administration Less: - Total amount of any payments received by you in relation to the claim after the administrators' appointment/[preceding liquidation date]; and - Total value (including VAT) of any monies due by you to the company in administration Balance of claim	<div style="text-align: right;">(a) £</div> <div style="text-align: right;">(b) £</div> <div style="text-align: right;">(c) £</div> <div style="text-align: right; margin-top: 10px;">= a-b-c £</div>
5) If the amount in 4) includes outstanding capitalised interest, please state amount	£
6) Particulars of how and when the debt was incurred <i>(please attach a continuation sheet if more space is needed)</i>	
7) Particulars of any security held, the date it was given and the value you put on the security	
8) Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9) Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under the Insolvency Act 1986	
10) Details of any documents by reference to which the debt can be substantiated	
11) Information on any concerns you may have regarding the way in which the company's business has been conducted, and on potential recoveries for the administration resulting from the conduct of any party <i>(please continue on a separate sheet if needed)</i>	
Signature of creditor or person authorised to act on behalf of the creditor	
Name in block capitals	
Position with or relation to the creditor (e.g. director, company secretary, solicitor)	
Address of person signing (if different from 2 above)	
Date	

For office holder's use only

<i>If applicable</i> Admitted to vote for: £	<i>If applicable</i> Admitted for dividend for: £
Date	Date
Signed	Signed
Name	Name

* You must deduct any trade or other discounts which would have been available to the company but for its administration, except any discount for immediate, early or cash settlement

Notice to creditors seeking decisions by correspondence

Name of Company Property Portfolio (No 1) Ltd	Company Number 00281055
In the High Court of Justice Business and Property Courts of England and Wales Insolvency & Companies List (ChD)	Court case number CR-2020-002919

(a) Insert full names of
administrators/liquidators

We (a) Zelf Hussain, Peter Dickens and Yulia Marshall of PricewaterhouseCoopers LLP, joint administrators of the company, give notice to creditors that we are seeking a decision by correspondence:

- As to whether a creditors' committee should be established if sufficient creditors are willing to be members.
- Information on the formation, rights, duties and functions of a committee can be found in R3's committee guidance at:
<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/more/29111/page/1/liquidation-creditors-committees-and-commissioners/>

We are also inviting creditors to make nominations for membership of the creditors' committee, if one is established.

- AND on the following resolutions (b)

(b) Insert resolutions

- (1) THAT the Joint Administrators' fees be approved on a fixed fee basis of up to £190,000 (plus VAT). These fees will be drawn after any prior ranking expenses of the administration have been paid.
- (2) THAT the costs shared across the Group are split as follows:
Statutory advertising - split equally between the companies within the Group (4.55% per company)
- (3) THAT the following basis for charging category 2 expenses be approved:
Photocopying - at 10 pence per side copied
Mileage - At a maximum of:
 - petrol/diesel/hybrid - 64 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc)
 - full electric - 72 pence per mile
 - bicycle - 12 pence per mile
- (4) THAT the Joint Administrators' pre-appointment expenses of £1,220.89 be authorised to be paid as an expense of the administration.

If creditors wish to form a committee and sufficient nominations are received by the decision date (where a decision is of a type which falls to be dealt with by a committee if one exists), then it will be for the new committee to make the decision and it will be withdrawn from consideration of the general body of creditors.

We therefore invite you to vote on the above. To submit your vote please indicate below whether you are voting for or against each resolution and return this notice to us by post at the address below, to be received by us by 23.59 hrs on (c) 26 October 2022 (the decision date).

(c) insert date

In order to be entitled to vote we must receive from you by 23.59 hrs on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016 (IR16), failing which your vote will be disregarded. A proof of debt form which you can use is available at www.pwc.co.uk/bluegroup.


If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less), you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to vote.

If you have opted out from receiving notices you may nevertheless vote if you provide a proof as set out above.

Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matters set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

If you wish to nominate any creditors to be members of a creditors' committee if creditors decide that a committee should be established, you must deliver your nomination to us by the decision date. A nomination can only be accepted if we are satisfied as to the creditor's eligibility under rule 17.4 IR16.

A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date.

Signed 
Joint administrator

Address for correspondence

Dated 5 October 2022

Administrators' postal address: Level 8, Central Square, 29 Wellington Street, Leeds LS1 4DL

Administrators' contact telephone number: 0113 289 4000

In accordance with rule 15.8 of the Insolvency (England and Wales) Rules 2016

Name of Company Property Portfolio (No 1) Ltd	Company Number 00281055
In the High Court of Justice Business and Property Courts of England and Wales Insolvency & Companies List (ChD)	Court case number CR-2020-002919

To be completed by creditor and returned to the postal address above if you wish to vote

Insert creditor's name and address, and registered number if a company

I/We

Company number (if creditor is a company) _____

of _____

vote as follows:

<p>Decision whether a creditors' committee should be established</p> <p>I/we want a creditors' committee to be established if sufficient creditors are willing to be members.* OR</p> <p>I/we do not want a creditors committee to be established. *</p> <p>*Delete as applicable</p>	
<p>Committee member:</p> <p>I/we nominate [creditor to insert name of creditor*] _____ to be a member of the committee if one is established.</p> <p><small>*If you wish to nominate a creditor to be a member of a committee if one is established, please insert here the name of that creditor. A creditor can nominate themselves or another creditor. If the creditor is a company you must insert the company's name</small></p>	
<p>Committee member's consent to act and representative:</p> <p>I/we consent to act as a member of the committee and authorise [insert representative's name here*] _____ to represent me/us on the committee with authority to act generally.</p> <p><small>* A creditor which is a company or other body corporate must be represented by an individual. A creditor who is an individual can be represented by another individual but does not need to be. If you don't insert the name of a representative, the nominated creditor can still be represented on any committee, but may need to provide a letter of authority to the representative before they can act. A representative may be authorised to act either generally or specifically. If you wish to authorise your representative to act specifically, please amend the authority above and state in what respect they are authorised to act.</small></p>	
	Delete as applicable *

<p>Resolution (1) THAT the Joint Administrators' fees be approved on a fixed fee basis of up to £190,000 (plus VAT). These fees will be drawn after any prior ranking expenses of the administration have been paid.</p>	<p>* for / against</p>
<p>Resolution (2) THAT the costs shared across the Group are split as follows: Statutory advertising - split equally between the Companies within the Group (4.55% per Company)</p>	<p>* for / against</p>
<p>Resolution (3) THAT the following basis for charging category 2 expenses be approved: Photocopying - at 10 pence per side copied Mileage - At a maximum of: - petrol/diesel/hybrid - 64 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc) - full electric - 72 pence per mile - bicycle - 12 pence per mile</p>	<p>* for / against</p>
<p>Resolution (4) THAT the Joint Administrators' pre-administration expenses of £1,220.89 be authorised to be paid as an expense of the administration.</p>	<p>* for / against</p>

I/we enclose my/our proof of debt (if not previously submitted)

Signature of creditor or person authorised to act on behalf of the creditor:

Name in block capitals:

Position with or relation to the creditor (e.g. director, company secretary, solicitor):

Date: _____