

To all known creditors

15 October 2020

Our ref: /D435K Your ref: 00630473

Dear Sir

Caparo Industries Plc - in administration ("the Company")

I'm writing to tell you that the period of the administration has been extended by order of the court by 12 months.

I sought this extension to the current period of the administration in order to complete the following outstanding matters:

- VAT and tax compliance: completing the relevant VAT and tax returns, deregistering the company and seeking clearance from HMRC to close the administration;
- Investigation: Ongoing enquiries and consideration of next steps following complex review of activities prior to the Administrators' appointment; and
- Statutory and compliance: Dealing with other compliance matters such as progress reports, internal statutory file reviews, final accounts and creditor enquires.

If you have any queries, please contact my colleague Clare Davison on clare.n.davison@pwc.com.

Yours faithfully For and on behalf of the Company

Karen Mason

For Matthew Hammond Joint administrator

David Matthew Hammond and Toby Scott Underwood have been appointed as joint administrators of Caparo Industries plc to manage its affairs, business and property as its agents. There are both licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales. The joint administrators are bound by the Insolvency Code of Ethics which can be found at: https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics.

The joint administrators may act as Data Controllers of personal data as defined by the UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on their instructions of the joint administrators. Personal data will be kept secure and processed only for matters relating to the joint administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint administrators.