To all known creditors

20 July 2026

Our ref: CASE-2407-484/IR16M570/CPR Realisations.Extension

Dear Sir/Madam

CPR Realisations Limited - in administration (“the Company”)

I’m writing to tell you that at a court hearing dated 1 July 2026, the period of the administration has been extended, by order of the court, to 21 July 2029.

I enclose a statement of our reasons why we sought an extension of the administration.

If you have any queries, please email uk_carpetright_creditors@pwc.com

Yours faithfully
for and on behalf of the Company

Diane Ackers
For Rachael Wilkinson
Joint Administrator

Rachael Wilkinson, Zelf Hussain and Peter D Dickens have been appointed as Joint Administrators of the Company to manage its affairs, business and property as its agents and without personal liability. The Joint Administrators are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics.

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Administrators.

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Statement of reasons for seeking extension

We have not yet completed the administration of the company. There are a number of matters to resolve before the Administration can be brought to an orderly conclusion. These include the following:

- Determination of the Company's liability to employee creditors;
- Paying a dividend to employee preferential creditors whose claims have been admitted. Please note that a dividend was paid to employee preferential creditors after the application to court for the extension was submitted;
- Continuing to deal with licensing and lease surrenders, including by way of deeds of surrender where requested;
- Finalising recovery of business rates refunds;
- Reviewing and adjudicating any revised claim HMRC submits as a secondary preferential creditor and then paying a dividend;
- There is a substantial tribunal matter with HMRC concerning the VAT treatment of floor covering fitting services supplied to consumers, which could substantially increase HMRC's preferential claim in the administration.
- Once realisations have been completed, costs of the administration are paid and the distributions to preferential creditors are finalised and paid, we need to determine whether there are sufficient funds to pay a distribution to secured creditors under a floating charge, or a prescribed part distribution to unsecured creditors.