

# Notice of liquidators' final account before dissolution

In accordance with rule 7.71 of the Insolvency (England and Wales) Rules 2016

(a) If the company is incorporated outside the UK or is an unregistered company comply with IR16 r1.6

Name of Company

Ernest Nortcliffe and Son Limited

Company Number (a)

01280730

(b) Insert full names of liquidators

We (b) Zelf Hussain and Toby Scott Underwood

the liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidators under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidators' remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidators by giving notice in writing to the liquidators before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
  - eight weeks after delivery of the notice, or
  - if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidators will vacate office under section 172 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidators will be released under section 174 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidators' release.

Dated 2 September 2021

The liquidators' contact details are:

(d) postal address(es): PricewaterhouseCoopers LLP, 8<sup>th</sup> Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL

email address: sandra.andrews@pwc.com

telephone number: 0113 289 4926

(d) insert a postal address for the office-holder and either an e-mail, or telephone number, through which the office holder may be contacted

### **Creditors' right to request information under rule 18.9 IR16**

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The liquidator(s), within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

The liquidator(s) may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the liquidator is subject to an obligation of confidentiality in relation to the information.

A liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which a liquidator must respond to a request.

The court may make such order as it thinks just.

### **Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16**

An application to court may be made in a winding-up on the grounds that—

- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or
- (c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
  - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
  - (ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

# Joint liquidators' final account

**Ernest Nortcliffe and Son Limited (in compulsory  
liquidation)**

1 September 2021

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# Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report.

Abbreviation or definition	Meaning
<b>Company / ENSL</b>	Ernest Nortcliffe and Son Limited
<b>Liquidators</b>	Dan Yoram Schwarzmann (from 20 October 2014 to 8 November 2016) Zelf Hussain (from 20 October 2014) Toby Scott Underwood (from 20 October 2014) All three had previously been appointed provisional liquidators on 2 September 2014
<b>firm</b>	PricewaterhouseCoopers LLP
<b>IR16</b>	Insolvency (England and Wales) Rules 2016
<b>IA86</b>	Insolvency Act 1986
<b>CVL</b>	Creditors' voluntary liquidation
<b>HMRC</b>	HM Revenue and Customs
<b>prescribed part</b>	The amount set aside for unsecured creditors from floating charge funds in accordance with Section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
<b>secured creditors</b>	Creditors with security in respect of their debt, in accordance with Section 248 IA86
<b>preferential creditors</b>	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
<b>unsecured creditors</b>	Creditors who are neither secured nor preferential

This report has been prepared by Zelf Hussain and Toby Scott Underwood as Joint Liquidators of the Company, solely to comply with the Joint Liquidators' statutory duty to report to creditors under IR16 on the progress of the Liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Joint Liquidators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Liquidators' previous reports issued to the Company's creditors, which can be found at [www.pc.co.uk/nortcliffe](http://www.pc.co.uk/nortcliffe). Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Zelf Hussain and Toby Scott Underwood have been appointed as Joint Liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators.

Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Liquidators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

# Key messages

## Why we've sent you this report

We're writing to tell you that the Company's affairs are now fully wound up and to provide our final account of the liquidation, including an update since our last progress report.

You can still view our earlier reports on our website at [www.pwc.co.uk/nortcliffe](http://www.pwc.co.uk/nortcliffe).

## How much creditors have received

No dividend was paid to any class of creditor.

## What you need to do

This report is for your information and you don't need to do anything.

The enclosed Notice of Final Report gives details of creditors' rights in relation to requesting further information, challenging the Liquidators' remuneration and expenses and objecting to the Liquidators' release from liability.

More information in relation to creditors' rights can also be found in the guide below:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2011/creditors-guide-liquidators-fees-2011.ashx?la=en>

You can also get a copy free of charge by telephoning Sandra Andrews on 0113 289 4926.

# Background to the liquidation

## History

The Company was incorporated on 8 October 1976 and traded as a skip hire and waste management/disposal business. In 2014, as part of a wider investigation into VAT irregularities, HMRC petitioned for the provisional liquidation of the Company.

HMRC presented a winding up petition against the Company on 2 September 2014. As a consequence, on the same day, Dan Schwarzmann, Zelf Hussain and Toby Underwood were appointed as joint provisional liquidators of the Company under S122 IA86. The order was sealed on the same day and searches at the Company's premises took place on 3 September 2014, at which point the Company ceased trading.

The provisional liquidators were subsequently appointed joint liquidators of the Company on 20 October 2014 by the Secretary of State.

## Provisional Liquidators' fees and disbursements

The provisional liquidators' time costs totalled £164,050, against which we received the sum of £50,000 paid under the terms of an indemnity provided by the petitioning creditor, leaving an unpaid balance of £114,050.

In our previous report we stated that the balance of the provisional liquidators' time costs would be determined by the Court and we advised that we were in the process of making our application to Court to approve the basis of these costs and our unpaid category 2 expenses, with the intention that they be paid as expenses of the compulsory liquidation, where funds were available.

In the current reporting period the application to Court was made. The Court granted the application via a hearing held on 20 April 2021 and details of the Order granted and the amounts approved to be drawn by the Court are included on page 8 of this report.

# What we've done during the liquidation

Please note that due to the nature of this appointment, the information in this report is necessarily limited.

## Assets

No statement of affairs was prepared by the director or secretary of the Company.

## Plant, machinery and stock

On appointment, the liquidators engaged specialist agents to secure the premises and to sell the plant, machinery and stock which had an estimated realisable value of £82,750. However, prior to the conclusion of the online auction of these assets on 22 January 2015, a number of items were stolen.

A total of £62,235 was realised from the online auction sale of the remaining assets. The stolen items were the subject of an insurance settlement, realising £15,300.

## Other receipts

A refund of corporation tax of £5.48 was paid into the estate.

## Other matters

On 5 March 2015 the liquidators disclaimed the Company's interest in the premises at Rotherham Road, Parkgate Industrial Estate, Rotherham, and its associated waste management licence.

Due to the absence of formal accounts or cooperation from the directors, the full extent of the Company's trading was the subject of investigations by HMRC, the Liquidators and their Forensic specialists. This involved the analysis of the data and files retrieved from the Company's offices and this material was used to evidence the Company's complex trading patterns and to trace and determine any entitlements to physical and financial assets, including financial accounts.

## Tax and VAT

We prepared and submitted a final return in respect of corporation tax and requested tax clearance from HMRC. We received tax clearance in respect of the Company.

We prepared and submitted forms VAT 426 in order to reclaim all outstanding recoverable VAT paid in the liquidation.

# Outcome for creditors

## Secured creditors

Fixed and floating charges were registered against the Company's assets, and realisations were made from assets subject to a floating charge. However, these realisations were insufficient to meet the expenses of the liquidation, so no funds became available to the charge holder.

## Preferential creditors (mainly employees)

The Company had no known preferential creditors.

## Unsecured creditors

Dividends become available for unsecured creditors when there are sufficient funds (after costs of the liquidation) to pay the secured and preferential creditors in full, with an amount left over. The costs of the liquidation exceeded the funds realised and therefore there were no funds available for the unsecured creditors.

In certain circumstances, part of the amount available for secured creditors may be ring-fenced for the benefit of unsecured creditors. This prescribed part is paid out of 'net property', which is floating charge realisations after costs, and after paying – or setting aside enough to pay – preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The prescribed part applied in this case as there was a floating charge created after 15 September 2003. However, as the costs of liquidation exceeded realisations, the net property and hence the prescribed part were nil.

No dividend was paid to the unsecured creditors of the Company.

# Progress since we last reported

## Realisation of assets

Since the date of our last report we have received interest of £48, bringing total interest receipts to £1,308. No further asset realisations have been made or are expected.

## Other issues

We had previously sought legal advice on the application to Court to approve our fees and expenses as Provisional Liquidators, together with the Provisional Liquidators' discharge from liability. Our solicitors had advised us that a number of schedules must be submitted to the Court together with our application to comply with the Court's practice directions for applications of this nature. These schedules needed to include details of our time costs, in various formats, together with information relating to members of the Provisional Liquidators' staff who worked on the liquidation. The preparation of these schedules was complicated and time consuming.

An application was made to the Court on 17 December 2020 and the requested Order was made on 20 April 2021. The Court directed that

- the appointment of the Provisional Liquidators be terminated as at the date of the Order;
- the Provisional Liquidators are discharged from their appointment and are released as at the date of the Order;
- the Provisional Liquidators remuneration is fixed by the Court in the sum of £66,669.00; and
- the Provisional Liquidators are entitled to category 2 disbursements of £215.57 and expenses of £9,275.92.

The Court also directed that a copy of the Order be served on the Official Receiver giving him fourteen days to challenge the remuneration ordered by the Court. We served the Order as directed and no challenge was received.

Although the Court approved the Provisional Liquidators' remuneration in the sum of £66,669.00, after the deduction of the expenses approved by the Court, the amount available to be drawn as Provisional Liquidators' remuneration was limited to the remaining cash at bank balance in the liquidation. As can be seen from the receipts and payments account at Appendix A, the amount drawn was substantially lower than the amount approved by the Court.

## Statutory and compliance

We completed the annual progress report dated 10 December 2020 which was uploaded to the website and prepared this final report and prepared the case for closure, seeking clearances from the Official Receiver and HMRC with regard to the destruction of the Companies books and records.

## Investigations and actions

As the Company was subject to a compulsory winding up order, the Official Receiver had responsibility for reporting on the conduct of the Company's officers. The contents of these reports are confidential. The Liquidators assisted the investigations into the Company's affairs throughout the period of the liquidation.

## Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the liquidation from 20 October 2020 to closure and for the liquidation in total.

## Our expenses

We set out in Appendix B a statement of the expenses we've incurred in the period since our last report to closure.

## Our fees

We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in the liquidation.

## What we still need to do

The winding up of the Company is now complete. Following the end of the period within which creditors may object to our release, we will send a copy of this final account to the Registrar of Companies with a statement of whether any creditors of the Company objected. We will vacate office on sending the copy report and statement.

If you've got any questions, please get in touch with Sandra Andrews, on 0113 289 4926.

Yours faithfully



Z Hussain  
Joint liquidator

# Appendices

# Appendix A: Receipts and payments

	For the period from 20 October 2014 to 19 October 2020	For the period from 20 October 2020 to closure	Total for the period from 20 October 2014 to closure
	(£)	(£)	(£)
Petitioning creditor's deposit	1,250.00	-	1,250.00
Plant & machinery - auction sales	62,235.00	-	62,235.00
Plant & machinery - insurance claim	15,300.00	-	15,300.00
Interest	1,259.96	47.75	1,307.71
Corporation tax refund	5.48	-	5.48
<b>Total Receipts</b>	<b>80,050.44</b>	<b>47.75</b>	<b>80,098.19</b>
Bank charges	2,928.60	66.45	2,995.05
Secretary of State ad valorem fees	14,521.14	5.73	14,526.87
Agent's fees	5,892.78		5,892.78
Professional fees - locksmith	311.00		311.00
Legal fees & expenses	4,770.64	9,275.92	14,046.56
Insurance premium	2,433.61		2,433.61
Corporation tax	249.62	9.55	259.17
Provisional Liquidators' fees & expenses	-	39,524.04	39,524.04
Storage costs	-	109.11	109.11
<b>Total Payments</b>	<b>31,107.39</b>	<b>48,990.80</b>	<b>80,098.19</b>
VAT control account	-	-	-
<b>Balance held at ISA (interest bearing)</b>	<b>48,943.05</b>	<b>(48,943.05)</b>	<b>Nil</b>

## Notes to the receipts and payments accounts:

- No statement of affairs was lodged in the liquidation;
- Amounts shown exclude VAT;
- In the period under review there were no payments made to us, our firm or our associates other than from the liquidation as shown in the receipts and payments accounts provided above. In a prior period we received the sum of £50,000 paid under the terms of an indemnity provided by the petitioning creditor.
- We consider that all payments made in the liquidation were proportionate to the scale and complexity of the liquidation.

# Appendix B: Expenses

Expenses are amounts properly payable by us as liquidators from the estate but exclude our fees and distributions to creditors.

These include disbursements which are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

Expenses fall into two categories:

Expense	SIP9 definition
<b>Category 1</b>	Payments to persons providing the service to which the expense relates who are not an associate of the office holder.
<b>Category 2</b>	Payments to our firm or our associates or which have an element of shared costs (for example, photocopying and mileage disbursements, or costs shared between different insolvent estates).

Our expenses policy allows for all properly incurred expenses to be recharged to the liquidation. However, as there are limited funds, we have not sought creditors approval to recover any category 2 expenses (disbursements relating to the printing of circulars). Category 2 disbursements from appointment totalling £614.63 have therefore been written off. No category 2 disbursements were incurred in the period from 20 October 2020 to closure.

In the period 20 October 2020 to closure, we incurred category 1 disbursements from storage charges of £194.02, bringing total category 1 disbursements to £1,595.29.

No category 1 or category 2 expenses have been drawn by the Liquidators and all such expenses incurred will be written off. For a breakdown of category 1 and category 2 expenses incurred in prior reporting periods, please refer to our earlier reports.

The following table provides details of our expenses. The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

	Total brought forward from preceding period (£)	Incurred in the period under review (£)	Total (£)
Bank charges	2,928.60	66.30	2,994.90
Secretary of State ad valorem fees	14,521.14	5.73	14,526.87
Agents' fees	5,892.78	-	5,892.78
Professional fees - locksmith	311.00	-	311.00
Legal fees & expenses*	9,275.92	4,770.64	14,046.56
Insurance premium	2,433.61	-	2,433.61
Corporation tax	249.62	9.55	259.17
Liquidators' expenses	2,015.90	194.02	2,209.92
Storage costs	-	109.11	109.11
Provisional liquidators' fees and expenses	-	39,524.04	39,524.04
<b>Total</b>	<b>37,628.57</b>	<b>44,679.39</b>	<b>82,307.96</b>

\*In the last report it was stated that total legal fees and expenses were expected to be limited to £9,275.92. This should have stated that total additional legal fees were expected to be limited to £9,275.92

# Appendix C: Remuneration update

As stated above, we instructed our solicitors to make applications to Court regarding the recovery of our fees and costs as Provisional Liquidators. Our applications were successful and as a result there are no funds available in the liquidation to meet the Joint Liquidators' costs. We did not take any action to fix the basis of the Joint Liquidators' fees but include an analysis of our time costs for completeness.

We set out later in this Appendix details of our work in the liquidation, subcontracted work and payments to associates.

## Our hours and average rates for the period from 20 October 2020 to closure

Aspect of assignment	Partner (Hrs)	Director (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Support (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £	Cumulative £
1 Accounting and treasury	-	-	-	0.20	1.70	1.10	-	3.00	1,232.20	410.73	8,668.00
2 Assets	-	-	-	-	-	-	-	-	-	-	19,810.00
3 Closure procedures	-	-	1.10	3.10	10.00	-	-	14.20	126.00	8.87	1,198.00
4 Creditors	-	-	-	-	-	-	-	-	-	-	6,468.50
5 Employees and pensions	-	-	-	-	-	-	-	-	-	-	1,976.00
6 Insurance and claims management	-	-	-	-	-	-	-	-	-	-	26,134.00
7 Property	-	-	-	-	-	-	-	-	-	-	18,935.75
8 Provisional liquidators' fee application	-	-	0.05	2.10	4.80	-	-	6.95	3,472.75	499.68	62,129.25
9 Statutory and compliance	2.00	-	0.90	6.15	22.50	-	-	31.55	16,508.25	523.24	100,032.10
10 Strategy and planning	1.50	-	0.05	0.05	0.20	-	-	1.80	1,600.00	888.89	31,069.05
11 Team management	-	-	-	-	-	-	-	-	-	-	3,060.50
12 Tax/VAT	-	-	-	-	0.10	-	-	0.10	46.50	465.00	18,832.10
<b>Total for the period</b>	<b>3.50</b>	<b>-</b>	<b>2.10</b>	<b>11.60</b>	<b>39.30</b>	<b>1.10</b>	<b>-</b>	<b>57.60</b>	<b>22,985.70</b>	<b>399.06</b>	<b>298,313.25</b>
<b>Brought forward at</b>								<b>694.25</b>	<b>275,327.55</b>		
<b>Total</b>								<b>751.85</b>	<b>298,313.25</b>		

## Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or the Liquidators.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. For the avoidance of doubt, work carried out by our cashiers, support and secretarial staff is charged on a time costs basis and is included in the analysis of hourly rates charged by partners or other staff members. Time is charged in three minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

We call on colleagues in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour.

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Grade	Up to 30 June 2020 £	From 1 July 2021 £	Specialist maximum rate per hour (£)
Partner	955	980	1,600
Director	840	865	1,465
Senior Manager	665	685	1,355
Manager	575	595	815
Senior Associate – Qualified	465	480	605
Associate	297	350	325
Support staff	155	160	230

## Our work in the period since our last report

Earlier in this section we have included an analysis of the time spent by the various grades of staff. Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work

Area of work	Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors or whether it was required by statute
Accounting and treasury	<ul style="list-style-type: none"> <li>Preparing and authorising receipt and payment vouchers.</li> <li>Entering receipts and payments in the Liquidators' accounting system.</li> <li>Carrying out bank reconciliations.</li> </ul>	<ul style="list-style-type: none"> <li>To ensure that there is proper stewardship and accounting for the funds realised.</li> <li>To enable efficient payment of liabilities incurred.</li> <li>To comply with statutory and regulatory duties regarding the holding and accounting for funds.</li> </ul>	<ul style="list-style-type: none"> <li>Required by statute and other legislation.</li> </ul>

<b>Closure procedures</b>	<ul style="list-style-type: none"> <li>● Preparation of final report.</li> <li>● Bank account closure.</li> <li>● Dealing with books and records and arranging for their storage/ destruction.</li> <li>● Seeking necessary clearances from the Official Receiver.</li> <li>● Completing checklists and diary management system.</li> <li>● Final VAT reclaim.</li> </ul>	<ul style="list-style-type: none"> <li>● To comply with statutory obligations.</li> </ul>	<ul style="list-style-type: none"> <li>● Required by statute and other legislation.</li> </ul>
<b>Provisional liquidators' fee application</b>	<ul style="list-style-type: none"> <li>● Liaising with solicitors re court application in respect of the Provisional Liquidators' fees and expenses.</li> <li>● Remote attendance at Court hearing.</li> <li>● Strategy calls with our solicitors regarding the court application and associated documents.</li> </ul>	<ul style="list-style-type: none"> <li>● To comply with statutory and other obligations placed on the Liquidators.</li> </ul>	<ul style="list-style-type: none"> <li>● Required by statute and other legislation.</li> </ul>
<b>Statutory and compliance</b>	<ul style="list-style-type: none"> <li>● Dealing with general correspondence and calls; providing information; responding on compliance matters and dealing with other matters required by other statutes and regulations.</li> <li>● Conducting six monthly case reviews.</li> <li>● Filing documents.</li> <li>● Updating checklists and diary management system.</li> <li>● Preparing and uploading to the website the annual report to creditors dated 10 December 2020.</li> </ul>	<ul style="list-style-type: none"> <li>● To comply with statutory and other obligations placed on the Liquidators.</li> </ul>	<ul style="list-style-type: none"> <li>● Required by statute and other legislation.</li> </ul>

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**Strategy and planning**

- Holding team meetings and other discussions regarding progress of the liquidation.
  - Team strategy calls regarding the court application and associated documents.
  - For the proper management of the case.
  - Controls efficiencies, time costs and ensures continued case progression.
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## Our future work

We still need to do the following work in the liquidation in order to bring it to an end.

Area of work	Work undertaken	Estimated cost £	Whether or not the work will provide a financial benefit to creditors
<b>Closure procedures</b>	<ul style="list-style-type: none"><li>• Submissions to Companies House, the Court and the Official Receiver</li><li>• File and systems closure and updates to internal diary systems</li></ul>	<ul style="list-style-type: none"><li>• 1,500</li></ul>	<ul style="list-style-type: none"><li>• Required by statute and legislation</li></ul>

## Payments to associates

No payments have been made to associates or any party who could reasonably be perceived as an associate during the period of this report. Relevant parties were chosen due to their specific area of expertise or technical knowledge and payments to those parties were based on standard commercial terms.

## Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

## Details of subcontracted work

No work, which we or our staff would normally do, has been done by subcontractors.

## Legal and other professional firms

We instructed the following professionals on this case:

Service provided	Name of firm/organisation	Reason selected	Basis of fees
<b>Auctioneers and valuers</b>	<ul style="list-style-type: none"><li>• Eddisons</li></ul>	<ul style="list-style-type: none"><li>• Expertise and industry knowledge</li></ul>	<ul style="list-style-type: none"><li>• Percentage of realisations</li></ul>
<b>Legal advice</b>	<ul style="list-style-type: none"><li>• Osbourne Clark</li></ul>	<ul style="list-style-type: none"><li>• Insolvency expertise and industry knowledge</li></ul>	<ul style="list-style-type: none"><li>• Time costs</li></ul>
<b>Locksmith services</b>	<ul style="list-style-type: none"><li>• Herring Security</li></ul>	<ul style="list-style-type: none"><li>• Expertise</li></ul>	<ul style="list-style-type: none"><li>• Fixed fee</li></ul>

The choice of professional advisor used was based upon my perception of the advisor's experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement. We have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of the case.

# Appendix D: Other information

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<b>Company's registered name:</b>	Ernest Nortcliffe and Son Limited
<b>Trading name:</b>	As above
<b>Registered number:</b>	01280730
<b>Registered address:</b>	Floor 8, Central Square 29 Wellington Street, Leeds, West Yorkshire, LS1 4DL
<b>Date of the presentation of petition:</b>	2 September 2014
<b>Date of winding up order:</b>	20 October 2014
<b>Date of the Liquidators' appointment:</b>	20 October 2014
<b>Court Number:</b>	Business and Property Courts in Manchester No 3437 of 2014
<b>Liquidators' names, addresses and contact details:</b>	Dan Yoram Schwarzmann (from 20 October 2014 to 8 November 2016)  Zelf Hussain, (from 20 October 2014) PwC LLP, 7 More London, Riverside, London, SE1 2RT. Telephone 0113 289 4926  Toby Scott Underwood (from 20 October 2014) PwC LLP, Central Square 29 Wellington Street, Leeds, West Yorkshire, LS1 4DL. Telephone 0113 289 4926

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