

LIQ14

Notice of final account prior to dissolution in CVL



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 1 7 2 0 5 3 4

Company name in full EUROMIX CONCRETE LIMITED

→ **Filling in this form**

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) DAVID ROBERT

Surname BAXENDALE

3 Liquidator's address

Building name/number 7

Street MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) ZELF

Surname HUSSAIN

① **Other liquidator**

Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 7

Street MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country UNITED KINGDOM

② **Other liquidator**

Use this section to tell us about another liquidator.

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6 Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7 Final account

I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d2

^m1

^m0

^y2

^y0

^y2

^y1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name SARA MYERS

Company name PWC LLP

Address CENTRAL SQUARE

29 WELLINGTON STREET

Post town LEEDS

County/Region UNITED KINGDOM

Postcode L S 1 4 D L

Country UNITED KINGDOM

DX

Telephone 0113 289 4000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint liquidators' combined progress report from 16 June 2020 to 15 June 2021 and final account from 16 June 2021 to 11 August 2021

11 August 2021

Euromix Concrete Limited - in liquidation

www.pwc.co.uk/euromix

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report:

Abbreviation or definition	Meaning
Company	Euromix Concrete Limited – in liquidation
Liquidators, we, our	David Baxendale and Zelf Hussain, the Joint Liquidators
firm	PricewaterhouseCoopers LLP
IR16	Insolvency (England and Wales) Rules 2016
IA86	Insolvency Act 1986
CVL/liquidation	Creditors' Voluntary Liquidation
HMRC	HM Revenue & Customs
VAT	Value Added Tax
Unsecured Creditors	Creditors who are neither secured nor preferential
Prescribed Part	The amount set aside for unsecured creditors from floating charge funds in accordance with section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
Secured creditors	Creditors with security in respect of their debt, in accordance with Section 248 IA86
ISA	The Insolvency Services Account
the Crown /Legal Government Department	A non-ministerial government department who deals with bona vacantia property
Preferential creditors	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Natwest	National Westminster Bank Plc, a secured creditor
RBSIF	Royal Bank of Scotland Invoice Finance Limited, a secured creditor

This report has been prepared by David Baxendale and Zelf Hussain as Joint Liquidators of the Company, solely to comply with the Joint Liquidators' statutory duty to report to creditors under IR16 on the progress of the liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company. Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors. Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Joint Liquidators do not assume any liability in respect of this report to any such person. Please note you should read this report in conjunction with the Joint Liquidators' previous reports issued to the Company's creditors, which can be found at www.pwc.co.uk/euromix. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT. David Baxendale and Zelf Hussain have been appointed as Joint Liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Liquidators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Key messages

Why we've sent you this report

I'm writing to update you on the progress of the liquidation of the Company in the 12 months since our last report dated 12 August 2020. You can still view our earlier reports on our website at: www.pwc.co.uk/euromix

I'm also pleased to let you know that our work in the liquidation is now complete and so this report is also our final report. This report provides a summary of:

- The steps taken during the sixth year of the liquidation; and
- The outcome of the liquidation for Unsecured Creditors.

How much creditors have received

The following table summarises the outcome for creditors.

Class of creditor	Distributed (p in £)	Previous estimate (p in £)
Preferential Creditors	Not Applicable	Not Applicable
Unsecured Creditors (paid)	46.98	46.00

What you need to do

This report is for your information and you don't need to do anything.

The enclosed Notice of Final Report gives details of creditors' rights in relation to requesting further information, challenging the Liquidators' remuneration and expenses and objecting to the Liquidators' release from liability.

More information in relation to creditors' rights can also be found in the guide below:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2017/liquidations-creditor-fee-guide-6-april-2017.ashx?la=en>

You can also get a copy free of charge by telephoning Syed Shah on 0113 289 4314.

What we've done during the liquidation

On 20 December 2013, Zelf Hussain and I of PricewaterhouseCoopers LLP were appointed joint administrators of the Company. The administration ended on 16 June 2015, when the Company subsequently went into CVL and we were appointed as liquidators.

As explained in our earlier reports, total funds of £2,004,532 were transferred from the administration to the liquidation. We then received a VAT reclaim due to the administration of £45,051, bringing the total surplus transferred to the liquidation to £2,049,573.

Realisation of assets – assets specifically pledged to a creditor

Natwest and RBSIF were both repaid in full in the administration. There were therefore no assets specifically pledged to a creditor to be realised in the liquidation.

Realisation of assets – assets not specifically pledged

During the period of the liquidation, we've realised the following assets in the liquidation:

	Actual Realisations (£)
Assets not specifically pledged	
Surplus from administration	2,049,573.11
Book debts	6,993.18
Bank interest	17,403.59
Bank refund and interest	160,729.90
Other refunds	11.68
	2,234,711.46

Since our last report dated 12 August 2020, a refund of £139.62 was received from Natwest, in respect of incorrect foreign exchange rates being applied on international transaction fees prior to the Company's insolvency proceedings.

A VAT refund from HMRC of £28,850 was also recovered.

We believe there are no other further assets to realise and we can proceed to obtain our release as Joint Liquidators.

Connected party transactions

In accordance with SIP13, we are required to disclose any known connected party transactions that occurred in the period following our appointment, or any proposed connected party transactions. There have been no connected party transactions during the period of the liquidation.

Unsecured distribution

On 9 March 2021 we issued the Notice of Intended Dividend with a last date for proving being set at 5 April 2021. Following this we declared and paid a catch up dividend of £1,553 to creditors who had not originally participated in the interim distribution of 31p in the £ in the former administration. We also paid a final unsecured dividend of 15.98p in the £ totalling £1,410,678 on 10 May 2021.

The total dividend paid to the Unsecured Creditors (including the 31p in the £ already paid in the former administration) is 46.98p in the £. There are no further funds to distribute to the Unsecured Creditors of the Company.

Monies relating to uncashed dividend cheques have been paid over to the Insolvency Service unclaimed dividend account or to the Crown (Bona Vacantia), as appropriate.

Forensic Investigations

As detailed in our previous report, the bulk of the work undertaken in the liquidation was focused on investigations into a small number of transactions which took place prior to the administration. These investigations became increasingly protracted and therefore, with the agreement of the creditors' committee, it was decided it was no longer in the best interests of creditors to pursue the investigations further.

Statutory and compliance

During the period of this report, we completed the following statutory and compliance matters:

- Prepared and circulated the previous year's progress report to creditors and filed this with Companies House;
- Liaised with HMRC regarding tax and received clearance prior to declaring the dividend;
- Prepared and submitted a final VAT 426 claim to HMRC and recovered funds of £28,875 into the estate to enable us to pay a final dividend to the Unsecured Creditors;
- Issued a Notice of Intended Dividend, declared and paid a first and final dividend to the Unsecured Creditors;
- Prepared the final account for creditors and members; and
- Dealt with matters relating to preparing the case for closure including drafting, reviewing and circulating of final account to creditors and members.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the liquidation from 16 June 2020 to 15 June 2021, for the final closure period from 16 June 2021, and for the liquidation in total.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred in the period since our last report.

Our fees

We set out in Appendix C an update on our fees, disbursements and other related matters in this case.

What we still need to do

The winding up of the Company is now complete. Following the end of the period within which creditors may object to our release, we will send a copy of this final account to the Registrar of Companies with a statement of whether any creditors of the Company objected. We will vacate office by sending the copy report and statement.

Yours faithfully



David Baxendale
Joint Liquidator

Outcome for creditors

Secured creditors

At the date of the administration, Natwest was owed £1.203 million, and a further £4.047 million had been advanced by RBSIF. Following the sale of the business in the administration, Natwest's lending was repaid in full from the sale proceeds. RBSIF also recovered its lending in full during the administration.

Preferential Creditors (mainly employees)

All employees transferred to the purchaser of the business in the administration therefore avoiding the crystallisation of preferential claims.

Unsecured creditors

Dividends become available for Unsecured Creditors when there are sufficient funds (after costs of the liquidation) to pay the Secured and Preferential Creditors in full, with an amount left over. In certain circumstances, part of the amount available for Secured Creditors may be ring-fenced for the benefit of Unsecured Creditors. This Prescribed Part is paid out of 'net property', which is floating charge realisations after costs, and after paying – or setting aside enough to pay – Preferential Creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

As the Secured Creditors have been repaid in full it was not necessary to ring-fence a prescribed part fund as all surplus realisations (net of costs) were available for Unsecured Creditors.

An interim dividend of 31p in the £ was paid to Unsecured Creditors in November 2014 during the administration. Total funds of £2.253 million were distributed in relation to this dividend.

A catch up dividend of £482k was paid from the liquidation in July 2015 to creditors who had not originally participated in the interim distribution.

A final unsecured dividend of £1,410k was paid from the liquidation in May 2021, along with a catch up dividend of £1.5k to creditors who had not participated in previous distributions. No further distributions will be made in the liquidation.

The total dividend paid to Unsecured Creditors is 46.98p in the £.

Appendices

Appendix A: Receipts and payments

Euromix Concrete Limited - in Liquidation

	Notes	From 16 June 2015 to 15 June 2020 (£)	From 16 June 2020 to 15 June 2021 (£)	From 16 June 2021 to 11 August 2021 (£)	Total from 16 June 2015 to 11 August 2021 (£)
Receipts					
Prior appointee balance		2,049,573.11	-	-	2,049,573.11
Bank interest		17,403.59	-	-	17,403.59
Book debts		6,993.18	-	-	6,993.18
Other refunds		11.68	-	-	11.68
Refunds (inc RBS refund and interest)	3	160,590.28	-	139.62	160,729.90
Total Receipts		2,234,571.84	-	139.62	2,234,711.46
Payments					
Administrators' fees		(40,000.00)	-	-	(40,000.00)
Liquidators' fees		(190,000.00)	-	-	(190,000.00)
Liquidators' expenses		-	-	(101.85)	(101.85)
Legal fees -investigations		(90,250.00)	-	-	(90,250.00)
Legal fees -other		(1,000.00)	-	-	(1,000.00)
Legal fees - expenses		(2,229.92)	-	-	(2,229.92)
Other professional fees		(5,000.00)	-	-	(5,000.00)
Office costs, stationery & postage		(320.00)	-	-	(320.00)
Storage costs		-	(123.19)	-	(123.19)
Statutory advertising		(76.72)	(87.00)	-	(163.72)
Corporation tax		(11,636.75)	-	-	(11,636.75)
Bank charges		(15.00)	-	(25.75)	(40.75)
Irrecoverable VAT	4	-	-	(37.77)	(37.77)
Total Payments		(340,528.39)	(210.19)	(165.37)	(340,903.95)
VAT Control Account		(28,850.00)	28,850.00	-	-
Net position (before distributions)		1,865,193.45	28,639.81	-	1,893,807.51
Distributions					
Catch up distribution to unsecured creditors (31p in the £)	5	(481,576.64)	-	-	(481,576.64)
Catch up distribution to unsecured creditors (31p in the £) at 10 May 2021	6	-	(1,553.02)	-	(1,553.02)
Final dividend paid to unsecured creditors (xpp in the £) at 10 May 2021	6	-	(1,410,677.85)	-	(1,410,677.85)
Cash at bank (held in non interest-bearing account)		1,383,616.81	(1,383,591.06)	(25.75)	-

Notes:

- All figures are stated net of VAT.
- There are no figures for the Statement of Affairs as the Company was moved to liquidation from administration and a statement of affairs was not produced.
- As detailed earlier in our report, a refund of £139.62 was received from Natwest, in respect of incorrect foreign exchange rates being applied on international transaction fees prior to the Company's insolvency proceedings.
- During the period we discovered that VAT of £17.40 was owed in respect of statutory advertising costs. Payment has since been made and the error corrected on our system.
- A catch up dividend of £482k was paid from the liquidation in July 2015 to creditors who had not originally participated in the interim distribution.
- A final unsecured dividend of £1,410k was paid from the liquidation in May 2021, along with a catch up dividend of £1.5k to creditors who had not participated in previous distributions. The total dividend paid to Unsecured Creditors is 46.98p in the £.

Appendix B: Expenses

Expenses are defined in SIP9 as any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate. Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category:	Definition:
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1	These are payments to persons providing the service to which the expense relates who are not an associate of the office holder.
2	These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

The following expenses arose in the period 16 June 2020 to 15 June 2021.

Category	Policy	Costs incurred (£)
1	Postage	70.55
2	Printing	120.00
Total		190.55

The following expenses arose in the period 16 June 2021 to 20 July 2021.

Category	Policy	Costs incurred (£)
1	Postage	7.14
Total		7.14

Disbursements totalling £2,680 were incurred during the entire period of the liquidation of which we've drawn £101.85 in respect of Category 1 expenses. The balance will be written off.

The following table provides details of our expenses. Expenses are amounts properly payable by us as liquidators from the estate and includes our fees but excludes distributions to creditors.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

	Brought forward from preceding period £	Incurred in the period under review £	Cumulative £	Estimated future £	Anticipated total £
Joint Liquidators time costs	224,644	48,623	273,267	6,000	279,267
Joint Liquidators' expenses *	2,483	198	2,680	-	2,680
Legal Fees	88,000	-	88,000	-	88,000
Legal Disbursements	5,480	-	5,480	-	5,480
Storage Costs	-	123	123	-	123
Statutory advertising	77	87	164	-	164
Total	320,683	49,031	369,714	6,000	375,714

Notes:

- *This figure has been re-stated due to an error in our last report.
- Estimated future liquidation costs relate to final closure costs.
- Please note that the Liquidators' time costs and expenses were not recovered in full.

Appendix C: Remuneration update

During the administration, the creditors' committee passed a resolution fixing the administrators' fees by reference to time properly given by the administrators and their staff in dealing with the administration.

The fee basis agreed in the administration continues to apply in the liquidation. This means that our fees as Joint Liquidators will also be calculated by reference to time properly given.

The time cost charges incurred in the period from 16 June 2020 to 15 June 2021 are £37,156.75. This represents 96.55 hours, which equates to an average hourly rate of £384.84. From 16 June 2021 to 20 July 2021 we have incurred time costs of £11,466 for 29.65 hours, which works out at an average hourly rate of £386.71. The total time costs to 20 July 2021 are £273,266.45

We did not draw fees in the period from 16 June 2020 to 15 June 2021, nor in the period to the date of this report. In line with the resolutions passed by the Liquidation Committee, a total of £190,000 plus VAT have been drawn in the liquidation, as shown on the enclosed receipts and payments account at Appendix A. No further fees will be drawn.

We set out later in this Appendix details of our work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

Our hours and average rates

Analysis of time costs for the period 16 June 2020 to 15 June 2021

Aspect of assignment	Partner (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate/Others (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
Accounting and treasury	-	-	0.10	1.85	4.90	6.85	1,963.50	286.64
Closure procedures	-	-	-	0.50	0.70	1.20	366.50	305.42
Creditors	-	4.15	22.25	13.95	6.60	46.95	18,628.00	396.76
Statutory and compliance	2.25	0.95	2.15	15.25	6.45	27.05	11,143.50	411.96
Strategy and planning	-	0.10	0.80	2.60	3.85	7.35	2,395.75	325.95
Tax & VAT	-	-	0.45	4.15	2.55	7.15	2,659.50	371.96
Total for the period	2.25	5.20	25.75	38.30	25.05	96.55	37,156.75	384.84
Brought forward at 15/06/2020						612.42	224,643.70	
Total						708.97	261,800.45	

Analysis of time costs for the period 16 June 21 to 20 July 2021

Aspect of assignment	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate/Others (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
Accounting and treasury		0.15	5.00	1.65	6.80	2,584.50	380.07
Closure procedures		0.10	3.25		3.35	1,433.75	427.99
Creditors	3.15	1.60			4.75	2,728.75	574.47
Statutory and compliance	0.05	0.10	4.60	9.55	14.30	4,564.00	319.16
Strategy and planning	-		0.20	0.25	0.45	155.00	344.44
Total for the period	3.20	1.95	13.05	11.45	29.65	11,466.00	386.71
Brought forward at 15/06/2020					708.97	261,800.45	
Total					738.62	273,266.45	

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or us.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. For the avoidance of doubt, work carried out by our cashiers, support and secretarial staff is charged on a time costs basis and is included in the analysis of hourly rates charged by partners or other staff members. Time is charged in three minute units (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

Grade	Maximum Hourly Rate: 1 July 2019 to 30 June 2020 £	Maximum Hourly Rate: 1 July 2020 to 30 June 2021 £	Maximum Hourly Rate: 1 July 2021 £	Maximum Specialist Hourly rate: Up to 30 June 2020 £	Maximum Specialist Hourly rate: From 1 July 2020 £	Maximum Specialist Hourly rate: From 1 September 2020 £
Partner	910	955	980	1,385	1,520	1,600
Director	800	840	865	1,275	1,465	1,465
Senior Manager	605	665	685	1,290	1,290	1,355
Manager	525	575	595	775	775	815
Senior Associate	435	465	480	575	575	605
Associate	270	297	350	305	285	325
Support staff	140	155	160	250	230	230

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Payments to associates

We have not made any payment to associates in the period.

Our work in the period from 16 June 2020 to 15 June 2021

Earlier in this section we have included an analysis of the time spent by the various grades of staff.

Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work.

Area of work	Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors or whether it was required by statute
Accounting and treasury	<ul style="list-style-type: none"> Processing receipts and payments in relation to the Company Performing bank reconciliations Sanction checks prior to payment of unsecured creditor distribution; Processing and payment of dividend cheques to the Unsecured Creditors; 	<ul style="list-style-type: none"> To ensure the proper management of the funds of the estate 	<ul style="list-style-type: none"> To ensure the proper management of the funds that will in due course be distributed to creditors
Closure Procedures	<ul style="list-style-type: none"> Carry out a review of any outstanding costs in preparation for closure Hold team meetings discussing the most efficient route for closure Preparing final case review 	<ul style="list-style-type: none"> To ensure proper management of the liquidation 	<ul style="list-style-type: none"> Required by statute
Creditors	<ul style="list-style-type: none"> Dealing with ongoing enquiries from creditors Dealing with returned correspondence from creditors and locating updated addresses Updating case website site with copy of notice of intended dividend Issuing the notice of Intended dividend and publishing in London gazette Adjudication of unsecured creditor claims Preparation, review and approval of dividend calculation and internal checklists Sanction checks prior to payment of unsecured creditor distribution Holding team meetings regarding dividend timetable and matters related to the distribution Declaration and payment of the final and catch up dividend to 	<ul style="list-style-type: none"> To ensure creditors are kept up to date To ensure correct distribution of funds to creditors To ensure proper stewardship of estate funds 	<ul style="list-style-type: none"> Ensuring creditors are kept updated To ensure correct distribution of funds to creditors

	unsecured creditors, and reissues		
Statutory and Compliance	<ul style="list-style-type: none"> • Preparing and issuing fifth annual progress report and ensured filed correctly at Companies House • Maintaining case records • Maintenance of the website and uploading creditor updates • Ensuring books and records are properly stored and costs are paid appropriately • Conducting case reviews every six months • Updating checklists and internal diary management system 	<ul style="list-style-type: none"> • Statutory and regulatory requirement 	<ul style="list-style-type: none"> • Required by statute
Strategy and planning	<ul style="list-style-type: none"> • Monitoring costs and internal discussions regarding billing position and allocations • Holding team meetings and discussions regarding status of the liquidation 	<ul style="list-style-type: none"> • To ensure proper management of the liquidation 	<ul style="list-style-type: none"> • To ensure orderly management and progression of the case in a cost effective manner
Tax & VAT	<ul style="list-style-type: none"> • Liaising with HMRC regarding the liquidation period tax submissions and our tax clearance request • Internal discussions regarding status of tax clearance request • Finalising tax clearance and evidencing on our files • Preparation of final VAT 426 claim • Dealing with internal & external VAT queries 	<ul style="list-style-type: none"> • To ensure compliance with statutory tax and VAT obligations to HMRC 	<ul style="list-style-type: none"> • To comply with statutory requirements

Our work in the period from 16 June 2021 and future work

We still need to do the following work in the liquidation.

Area of work	Work undertaken	Estimated cost £	Whether or not the work will provide a financial benefit to creditors
Accounting and treasury	<ul style="list-style-type: none"> • Arranging transfer of unclaimed dividends to the ISA • Arranging transfer of dividend for dissolved creditors to the Government Legal Department 	<ul style="list-style-type: none"> • £1,000 	<ul style="list-style-type: none"> • To ensure the proper management of the funds

	<ul style="list-style-type: none"> Preparing closure of liquidation bank account, prior to closure. 		
Closure	<ul style="list-style-type: none"> Drafting and issuing final account Filing of statutory notices at Companies House following delivery of the final account to creditors' and members Closure of internal systems and databases 	<ul style="list-style-type: none"> £1,500 	<ul style="list-style-type: none"> To ensure proper management of the liquidation
Creditors	<ul style="list-style-type: none"> Dealing with any post distribution queries and subsequent re-issue of payments. 	<ul style="list-style-type: none"> £1,500 	<ul style="list-style-type: none"> Ensuring creditors are kept updated
Statutory and compliance	<ul style="list-style-type: none"> Cancelling of the specific penalty bond Maintaining case records Manager and appointee reviews of case strategy Maintenance of the website and uploading documents for creditors 	<ul style="list-style-type: none"> £2,000 	<ul style="list-style-type: none"> To meet the statutory duties of the Joint Liquidators

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Details of subcontracted work

None of the work, which we or our staff would normally do, has been done by subcontractors.

Legal and other professional firms

We instructed the following professionals on this case:

Service provided	Name of firm/organisation	Reason selected	Basis of fees
Investigation work	PCR London	Expertise	Fixed Fee
Assistance with providing copy accounting records	The Mudd Partnership	Expertise	Fixed Fee
Storage of books and records	Iron Mountain UK Limited	Expertise in storage	Fixed fee
Legal Advice	Addleshaw Goddard LLP	Expertise	Time costs

Appendix D: Other information

Company's registered name:	Euromix Concrete Limited - in liquidation
Trading name:	Euromix Concrete Limited
Registered number:	01720534
Registered address:	Central Square 8th Floor, 29 Wellington Street, Leeds, LS1 4DL
Date of the Liquidators' appointment:	16 June 2015
Liquidators' names, addresses and contact details:	David Baxendale and Zelf Hussain of PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT. Contact: uk_insolvencydocsrequests@pwc.com or 0113 289 4314.

Notice of liquidators' final account before dissolution

In accordance with rule 6.28 of the Insolvency (England and Wales) Rules 2016

(a) If the company is incorporated outside the UK or is an unregistered company comply with IR16 r1.6

Name of Company

Euromix Concrete Limited

Company Number (a)

01720534

(b) Insert full names of liquidators

I/We (b) David Baxendale and Zelf Hussain, of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

the Joint Liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - eight weeks after delivery of the notice, or
 - if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated: 11 August 2021

The Joint Liquidator contact details are:

(d) insert a postal address for the office-holder and either an e-mail, or telephone number, through which the office holder may be contacted

(d) postal address: C/o PricewaterhouseCoopers LLP, 8th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL

email address: syed.s.shah@pwc.com

telephone number: 0113 289 4314

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The liquidator(s), within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

The liquidator(s) may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the liquidator is subject to an obligation of confidentiality in relation to the information.

A liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16

An application to court may be made in a winding-up on the grounds that—

- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or
- (c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.