

Notice to preferential creditors seeking a decision by correspondence regarding an extension of the administration

Name of Company FRSL Realisations (2025) Limited	Company Number 00170133
High Court of Justice Business and Property Courts in Manchester Insolvency & Companies List (ChD) (full name of court)	Court case number 001392 of 2025

We (a) Sarah O'Toole, Helen Laura Wheeler-Jones and Perry Higgins joint administrators of the company are seeking preferential creditors' consent to extend the period of the administration for the following reasons:

(b)

1. The final instalment of deferred consideration is not due until 14 September 2026 and accordingly the administrators are unable to conclude realisations in advance of that date.
2. Confirmation of the quantum of the secured creditor's debt has only recently been received, which has in turn determined the appropriate fee-approving body for the purposes of the administrators' remuneration.
3. The administrators are required to prepare and submit their fee proposal for approval by the relevant fee-approving body, and to seek their discharge from liability in accordance with the applicable statutory requirements.
4. The administrators need to adjudicate upon proofs of debt and make distributions to the following classes of creditors:
 - The secured creditor;
 - Ordinary and secondary preferential creditors; and
 - Unsecured creditors, by way of a prescribed part distribution pursuant to section 176A of the Insolvency Act 1986.
5. The administrators are required to fulfil their outstanding statutory reporting obligations, including the preparation and submission of all necessary corporation tax returns and VAT returns in respect of the period of the administration; and
6. After the above matters are completed, the administrators are required to deal with closure matters, including obtaining clearances from third parties, drafting and issuing the final progress report, closure of our systems and release of the administrators' bonds.

We give notice to preferential creditors that we are seeking a decision by correspondence on the following resolution:

THAT the period of the administration be extended by 12 months to 13 October 2027

We therefore invite you to vote on the above. To submit your vote please indicate below whether you are voting for or against the resolution and return this notice to us by post at the address below, to be received by us by 23.59 hrs on (d) **24 September 2026** (the decision date).

In order to be entitled to vote we must receive from you by 23.59 hrs on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016 (IR16), failing which your vote will be disregarded. A proof of debt form which you can use is available at www.pwc.co.uk/frankroberts.

If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less), you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to vote.

If you have opted out from receiving notices you may nevertheless vote if you provide a proof as set out above.

Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matter(s) set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date.

Signed



Sarah O'Toole
Joint administrator

Dated
9 September 2026

Address for correspondence

The Joint Administrators' contact details are:

Postal address: 8th Floor, Central Square, 29 Wellington Street, Leeds LS1 4DL

Email address: uk_frankroberts_creditors@pwc.com

Telephone number: 0113 289 4000

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**To be completed by creditor and returned to the postal address
above if you wish to vote**

I/We _____

Company number (if creditor is a company) _____

of _____

vote as follows:

	Delete as applicable *
Resolution (1) THAT that the period of the administration be extended by 12 months to 13 October 2027.	* for / against

I/we enclose my/our proof of debt (if not previously submitted).

Signature of creditor or person authorised to act on behalf of the creditor:

Name in block capitals:

Position with or relation to the creditor (e.g. director, company secretary, solicitor):

Date: _____