



To all known creditors

2 October 2026

Our ref: CASE-2509-606/IR16M570/FRSLCreditors.confirmation of extension

Dear Sir/Madam

FRSL Realisations (2025) Limited in administration (the Company)
Previously known as Frank Roberts & Sons Limited

I'm writing to tell you that the period of the administration has been extended to 13 October 2027, by a decision of preferential creditors and with consent of the secured creditor. I enclose a statement of the reasons why we sought an extension.

If you have any queries, please email uk_frankroberts_creditors@pwc.com

Yours faithfully
for and on behalf of the Company

D Ackers
For Sarah O'Toole
Joint Administrator

Sarah O'Toole, Helen Hweeler-Jones and Perry Higgins have been appointed as Joint Administrators of the Company to manage its affairs, business and property as its agents and without personal liability. The Joint Administrators are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Administrators.

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FRSL Realisations (2025) Limited in administration (the Company)
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Statement of the reasons why the administrators sought an extension

1. The final instalment of deferred consideration was not received until 14 September 2026 and accordingly the administrators were unable to conclude realisations in advance of that date.
2. Confirmation of the quantum of the secured creditor's debt has only recently been received, which has in turn determined the appropriate fee-approving body for the purposes of the administrators' remuneration.
3. The administrators are required to prepare and submit their fee proposal for approval by the relevant fee-approving body, and to seek their discharge from liability in accordance with the applicable statutory requirements.
4. The administrators need to adjudicate upon proofs of debt and make distributions to the following classes of creditors:
 - The secured creditor;
 - Ordinary and secondary preferential creditors; and
 - Unsecured creditors, by way of a prescribed part distribution pursuant to section 176A of the Insolvency Act 1986.
5. The administrators are required to fulfil their outstanding statutory reporting obligations, including the preparation and submission of all necessary corporation tax returns and VAT returns in respect of the period of the administration; and
6. After the above matters are completed, the administrators are required to deal with closure matters, including obtaining clearances from third parties, drafting and issuing the final progress report, closure of our systems and release of the administrators' bonds.