

Due to the current situation responding to the global Coronavirus epidemic there may be some delay in receiving any replies sent by post. Accordingly, we would request that if this letter requires a response, that you reply by email to London@frpadvisory.com wherever possible. If you respond by email, we shall assume that you agree to the future use of email communication between us where practicable. If you cannot respond by email and the matter is time critical please telephone my office.

110 Cannon Street London EC4N 6EU Tel: +44 (0)20 3005 4000

frpadvisory.com

Your ref:

Our ref: L0967LON

Please Contact: Samantha Neads

Telephone Number: 020 3005 4284

Email Address: Samantha.Neads@frpadvisory.com

Date: 8 February 2021

Dear Sirs

TO ALL KNOWN CREDITORS

AL REALISATIONS LIMITED (FORMERLY LAURA ASHLEY LIMITED) (IN ADMINISTRATION) ("THE COMPANY")

I write further to my previous letter, dated 18 January 2021, inviting creditors to consider decisions in relation to the basis upon which the Joint Administrators' remuneration and certain disbursements can be drawn.

I can confirm that the following decisions have been agreed:

"That the unpaid pre-appointment costs of £16,917.25 are approved for payment as an expense of the Administration."

"The Joint Administrators' fees plus VAT, which will be drawn from funds available in the estate, to be approved on the following basis:

On a time cost basis, charged at the charge out rates prevailing at the time the work is undertaken, capped at the sum set out in the fees estimate without further approval, for those aspects of the assignment included in the fees estimate."

"Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred."

There were no nominations received to form a creditors' committee.

Should you require any further information please do not hesitate to contact Samantha Neads of my office on 0203 005 4284 or via email at samantha.neads@frpadvisory.com.

Yours faithfully For and on behalf of AL Realisations Limited

Anthony John Wright Joint Administrator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Robert Nicholas Lewis, Zelf Hussain and Rachael Wilkinson of PricewaterhouseCoopers LLP ("the Original Administrators"), who were appointed as Joint Administrators on 23 March 2020 (Lewis and Hussain) and 17 April 2020 (Wilkinson) respectively, and Anthony John Wright and Paul David Allen who were appointed Joint Administrators on 3 July 2020 ("the Additional Administrators").

The office holders will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how the Additional Administrators may use, store and share the information is set out in our privacy notice at https://www.frpadvisory.com/privacy/. Please also see previous correspondence issued by the Original Administrators in respect of their privacy statement.