

Joint Liquidators' final account from 26 May 2024 to 23 May 2025

Key Food Stores Limited
Martin McColl Retail Limited
Price Smashers Limited
Smile Holdings Limited
Thistledove Limited
TM Group Holdings Limited
Tog Limited (all in liquidation)

23 May 2025

Table of contents

Abbreviations and definitions	2
Key messages	4
What we've done during the liquidation	5
Outcome for creditors	7
Progress since we last reported	8
Appendix A: Expenses	12
Appendix B: Remuneration update	14
Appendix C: Other information	18

Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report:

Abbreviation or definition	Meaning
CVL	Creditors Voluntary Liquidation
DBT	Department for Business and Trade
Firm/ PwC	PricewaterhouseCoopers LLP
First Ranking preferential creditors	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
HMRC	HM Revenue and Customs
IA86	Insolvency Act 1986
IR16	Insolvency (England and Wales) Rules 2016
Joint Administrators of the Group	Rachael Maria Wilkinson, Mark James Tobias Banfield and Rob Lewis
Joint Liquidators	Rachael Maria Wilkinson and Mark James Tobias Banfield
Prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with Section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
PwC/firm	PricewaterhouseCoopers LLP
Secured creditor	U.S. Bank Trustees Limited (Creditors with security in respect of their debt, in accordance with Section 248 IA86)
Secondary preferential creditors	HMRC in respect of taxes due from employees and customers that are withheld by the business and then paid over in one lump sum periodically to HMRC, such as VAT, PAYE and employees' National Insurance contributions
the Companies	Key Food Stores Limited, Martin McColl Retail Limited, Price Smashers Limited, Smile Holdings Limited, Thistledove Limited, TM Group Holdings Limited, Tog Limited
the Group	McColl's Retail Group Plc and its subsidiaries
the Purchaser	Alliance Property Holdings Limited
Unsecured creditors	Creditors who are neither secured nor preferential

This report has been prepared by Rachael Maria Wilkinson and Mark James Tobias Banfield as Joint Liquidators of the Companies, solely to comply with the Joint Liquidators' statutory duty to report to creditors under IR16 on the progress of the Liquidation's, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Companies.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Joint Liquidators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Liquidators' previous reports issued to the Companies' creditors, which can be found at www.pwc.co.uk/martinmccollcvl. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Rachael Maria Wilkinson and Mark James Tobias Banfield have been appointed as Joint Liquidators of the Companies. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Liquidators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Key messages

Why we've sent you this report

We're writing to tell you that the Companies' affairs are now fully wound up and to provide our final account of the liquidation including an update since our last progress report.

You can still view our earlier reports on our website at www.pwc.co.uk/martinmccollcvl. Please get in touch with Catherine Elliott on 0131 289 4000 if you need any of the passwords to access the reports.

How much creditors have received

The following table summarises the outcome for creditors.

Class of creditor	Current estimate (p in £)	Previous estimate (p in £)
Secured creditors	Nil	Nil
First ranking preferential creditors	Nil	Nil
Secondary preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

No dividends will be paid to any class of creditor as there are insufficient funds in any of the Companies.

What you need to do

This report is for your information and you don't need to do anything.

The enclosed Notice of Final Account gives details of creditors' rights in relation to requesting further information, challenging the Liquidators' remuneration and expenses and objecting to the Liquidators' release from liability.

More information in relation to creditors' rights can also be found in the guide below:

<https://www.icaew.com/-/media/corporate/files/regulations/insolvency/creditors-guides/2021/liquidations-creditor-fee-guide-1-april-2021.ashx?la=en>

You can also get a copy free of charge by telephoning Catherine Elliott on 0113 289 4000.

What we've done during the liquidation

We summarise below the Companies' background and reasons for its insolvency.

- Key Food Stores Limited was incorporated on 16 June 1997 and acted as an investment company in the Group.
- Martin McColl Retail Limited was incorporated on 20 April 2005 under the name Broomco (3809) Limited and was focused around activities of head offices. Its primary activity was a non trading subsidiary part of the Group.
- Price Smashers Limited was incorporated on 1 June 1995 and was a non-trading holding company, and since 2000 a dormant entity of the Group.
- Smile Holdings Limited was incorporated on 27 February 1991 and was a dormant non-trading intermediate holding company in the Group.
- Thistledove Limited was incorporated on 14 October 1998 and was focused around activities of a head office. Its primary activity was a non trading subsidiary of the Group.
- TM Group Holdings Limited was incorporated on 7 November 1997 and operated as a non-trading holding company and since 2000 has been a dormant entity of the Group.
- Tog Limited was incorporated on 10 December 1991 and was a non trading intermediate holding entity of the Group.

All of the Companies were part of the Group. The Group operated a chain of c.1,200 convenience retail stores and newsagents across the UK and it employed c.16,000 people across its stores and head office. The majority of the Group's stores were traded under the McColl's brand in England and RS McColl in Scotland with a number operating as Morrisons Daily under an agreement with Wm Morrison Supermarkets Limited ("Morrisons"), the Group's largest supplier.

As with many other businesses, the Group had faced increasing financial pressure over a number of years as a result of Covid-19 related challenges and supply chain challenges which created issues with product availability. This resulted in a reduction in trading performance and the Group was loss making in 2021 and 2022.

In December 2021, the Group issued its three-year business plan, which identified a significant funding requirement. The Group initially entered into discussions with Morrisons (as the largest supplier to the Group) and the Lenders, with a view to agreeing a funding deal to enable the business to continue as a going concern.

Over the following months discussions took place with a number of parties focusing around restructuring proposals, debt financing and a potential purchase of the business. This led to an offer in April 2022 which progressed to completion as an agreement was reached. At this time the directors resolved that certain companies in the Group should be placed into administration.

On 9 May 2022 the directors of the following companies filed a Notice of Intention to Appoint administrators and later that same day the directors appointed administrators over the following entities:

- McColl's Retail Group PLC
- Martin McColl Limited
- Clark Retail Limited
- Dillons Stores Limited
- Smile Stores Limited
- Charnwait Management Limited
- Martin Retail Group Limited

A pre-packaged sale of most of the business and assets of the administration companies was completed on 9 May 2022 to the purchaser.

Following the sale of the Group's business and most of its assets, there remained a number of entities within the Group that were non trading and not subject to an insolvency process.

The only known assets of the Companies with any potential value were intercompany receivables. Given the Companies had inter-company unsecured liabilities in excess of any expected realisations and no other tangible assets, the directors concluded the Companies as insolvent. The directors considered that placing the Companies into CVL was the most appropriate course of action to ensure that the resolution of intercompany claims for all the Group occurred in a timely manner. As a result, PwC was engaged on 15 March 2023 by the Companies to confirm

that a CVL was appropriate (as opposed to other insolvency processes), to assist with the potential insolvency process and associated timings and with the preparation of CVL documents.

On 26 May 2023, Rachael Wilkinson and Toby Banfield were appointed joint liquidators of the Companies.

After an initial review, and immediately on our appointment we have carried out the following:

- It was decided that the most appropriate strategy was to secure and take control of the Companies' records in order to review the intercompany claims position.
- Should we have been able to substantiate these claims, our strategy was to submit claims into the relevant insolvent entities. Further information in relation to this matter is provided further in this report.
- On appointment we have communicated with HMRC to notify them that we would not be submitting any pre or post appointment tax returns as the Companies were non trading/dormant and we did not expect any taxable realisations.
- Other matters dealt with during the liquidation include the submission of a Directors' conduct report to the DBT which included investigating the Companies' affairs for the period prior to our appointment.

Later in this report we provide further detail of what has been done since we previously reported to creditors.

Outcome for creditors

Secured creditor

As previously reported, Key Food Stores Limited, Martin McColl Retail Limited, Smile Holdings Limited, Thistledove Limited and TM Group Holdings Limited have three outstanding charges listed at Companies House, with the Secured creditor. Price Smashers Limited and Tog Limited have four outstanding charges listed at Companies House, with the Secured creditor.

These charges are subject to cross guarantees, however none of the Companies have sufficient funds available in their liquidation estates to enable a distribution to the Secured creditor.

Preferential creditors

There are no known First ranking preferential creditors in any of the Companies.

Secondary preferential creditors

There are no known Secondary preferential creditors in Key Food Stores Limited, Martin McColl Retail Limited, Smile Holdings Limited, Thistledove Limited, Price Smashers Limited and Tog Limited

HMRC have submitted a claim in the liquidation of TM Group Holdings Limited which relates to outstanding VAT for the pre appointment period. As this company was a non trading entity and company records do not suggest that an amount was owed to HMRC we believe the claim may have been submitted in error. We have written to HMRC to advise them of our findings and also to notify them that TM Group Holdings Limited does not have sufficient funds to pay any distribution to Secondary preferential creditors.

Unsecured creditors

Dividends become available for Unsecured creditors when there are sufficient funds (after costs of the liquidation) to pay the Secured and Preferential creditor(s) in full, with an amount left over. In certain circumstances, part of the amount available for secured creditors may be ring-fenced for the benefit of Unsecured creditors. This prescribed part is paid out of 'net property', which is floating charge realisations after costs, and after paying – or setting aside enough to pay – preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The Prescribed part applies in this case as there is a floating charge created after 15 September 2003. The amount of the Prescribed part is:

- 50% of net property up to £10,000
- 20% of net property above £10,000
- Subject to a maximum of £800,000

We have not declared a dividend for the Unsecured creditors under the Prescribed part because there have been no net floating charge realisations and so the value of the Prescribed part was £nil.

Further, it has been confirmed that there were no assets apart from the intercompany debt in any of the Companies and as the Joint Liquidators were unable to prove the intercompany debt, there were no funds available to distribute to Unsecured creditors.

Progress since we last reported

Realisation of assets

Intercompany debtors

As previously reported on appointment, we believed that the only potentially realisable assets were the intercompany debts as listed in the director's statement of affairs.

- Key Food Stores Limited had an intercompany claim with a book value of £0.365m
- Martin McColl Retail Limited had an intercompany claim with a book value of £46.342m.
- Price Smashers Limited had an intercompany claim with a book value of £0.32m.
- Smile Holdings Limited had an intercompany claim with a book value of £10.751m
- Thistledove Limited had an intercompany claim with a book value of £63.978m
- TM Group Holdings Limited had an intercompany claim with a book value of £0.041m

The intercompany debtors noted above, were owed by various companies across the Group including amounts owed by the companies in administration and the Companies in CVL covered by this report.

Tog Limited did not list an intercompany claim on its statement of affairs but owes funds to other companies within the Group.

During the period covered by this report the Joint Liquidators have worked alongside the Joint Administrators of the Group to analyse the Companies data and records to establish how these balances arose, including an explanation as to why the amounts move materially from year to year, and what caused that movement.

A review of the above found that the Joint Liquidators have been unable to prove the debt in any of the Companies. This is due to a lack of explanation in the companies accounts, limited evidence available as to how these balances arose and the amounts moving materially from year to year with no explanation as to what was causing the movements. As such there are no funds that can be realised in the Companies' liquidation estates and therefore this matter is concluded.

In addition, as a result of set off a number of the balances would have reduced or extinguished (had they been provable).

Investment in subsidiaries

As previously reported, in the directors' statement of affairs there were a number of other investments as detailed below:

- Martin McColl Retail Limited had investments in subsidiaries of £81.709m
- Price Smashers Limited had investments of £0.37m
- Thistledove Limited had investments of £216,868m
- TM Group Holdings Limited had investments of £0.124m
- Tog Limited had investments of £39.077m

Given the status of the Group it has been found that there is no value to be realised from any of the above investments and as such this matter has been concluded.

Connected party transactions

During the liquidation no assets have been disposed of by the Joint Liquidators to a party (person or company) with a connection to the directors, shareholders or Secured creditors of the Companies or their associates.

Statutory and compliance

Following our appointment we have met our statutory obligations in maintaining up to date records and case files. We conduct periodic case reviews to ensure case progression and update our internal systems accordingly.

Upon appointment we drafted and sent our initial notice of appointment to all known creditors, and filed notice of our appointment with the Registrar of Companies. We will also be filing this progress report with the Registrar of Companies shortly.

Tax and VAT

We have communicated with HMRC regarding the Companies. This has included formal notification of the appointment and confirmation we would not be submitting pre or post appointment tax returns as the companies were non trading/dormant and we didn't expect any taxable realisations.

HMRC have confirmed the Companies' tax records are marked as inactive from the date of our appointment. They also confirmed that they would contact us if they required any information from us relating to tax. As such, we were not required to submit any tax returns and have not done so, as HMRC have not contacted us further. Therefore the tax affairs of the Companies are concluded.

TM Group Holdings Limited was a VAT registered entity and during the liquidation we have liaised with HMRC to ensure that TM Group Holdings Limited is deregistered from VAT with effect from 26 May 2023.

Investigations and actions

We have reviewed the Companies' affairs and taken into account any points raised by creditors in discharging our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2. Nothing came to our attention to suggest that we needed to do any more work in line with our duties.

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

As the Companies received no funds and made no payments, we have not provided receipts and payments accounts.

Our expenses

No expenses have been incurred during the period other than disbursements. We set out in Appendix A details of our disbursements incurred during the period.

Our fees

We set out in Appendix B an update on our remuneration which covers our fees, expenses and other related matters in this case.

Statement of affairs' fees

We did not draw a fee for assisting the directors with preparing the statement of affairs for the Companies, as there have been no funds realised in the liquidation estates of the Companies.

What we still need to do

The winding up of the Companies is now complete. Following the end of the period within which creditors may object to our release, we will send a copy of this final account to the Registrar of Companies with a statement of whether any creditors of the Companies have objected. We will vacate the office on sending the copy report and statement.

If you've got any questions, please get in touch with Catherine Elliott, on 0113 289 4000.

Yours faithfully

A handwritten signature in dark ink, appearing to be 'RW' followed by a long horizontal stroke.

Rachel Wilkinson
Joint Liquidator

Appendices

Appendix A: Expenses

Expenses are amounts properly payable by us as Liquidators from the estate but exclude our fees and distributions to creditors.

These include disbursements which are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

Expenses fall into two categories:

Expense	SIP9 definition
Category 1	Payments to persons providing the service to which the expense relates who are not an associate of the office holder.
Category 2	Payments to our firm or our associates or which have an element of shared costs (for example, photocopying and mileage disbursements, or costs shared between different insolvent estates).

We don't need approval from creditors to draw Category 1 expenses as these have all been provided by third parties and we have not sought approval to draw Category 2 expenses nor have we drawn any Category 2 expenses.

The rate for services provided by the Liquidators' own firm (Category 2 expenses) may periodically rise (for example to cover annual inflationary cost increases) over the period of the liquidation. All other disbursements to be charged at cost.

The following table provides a breakdown of the Category 1 expenses that have been incurred as disbursements by PwC, none of which were incurred in the period covered by this report.

We shall not be drawing any Category 1 or Category 2 expenses incurred within the liquidation as there are no funds in any of the liquidation estates to do so.

Category	Provided by	Basis of cost	Costs incurred (£)
1	EPE Reynell Advertising Limited	Statutory advertising (£209 each) <ul style="list-style-type: none">- Key Food Stores Limited- Martin McColl Retail Limited- Price Smashers Limited- Smile Holdings Limited- Thistledove Limited- TM Group Holdings Limited- Tog Limited	1,463.00
1	PwC	Postage relating to all Companies	134.36
1	Aon	Bond (£225 each) <ul style="list-style-type: none">- Key Food Stores Limited- Martin McColl Retail Limited- Price Smashers Limited- Smile Holdings Limited- Thistledove Limited- TM Group Holdings Limited- Tog Limited	1,575.00
Total			3,172.36

Other than the disbursements shown in the table above, we have not incurred any expenses in the liquidations of the Companies. As we are not proposing to draw our expenses in the liquidations, we did not provide an expenses estimate to creditors.

Appendix B: Remuneration update

The Joint Liquidators have not sought approval of their remuneration and expenses and therefore we have not issued a remuneration report.

As there have been no realisations, there are insufficient funds available to settle any costs of the liquidation. As such, the liquidations will conclude without any fees being drawn. The general body of creditors do not have any remuneration or expenses to approve in the Companies.

We set out later in this Appendix details of our work to date, expenses, subcontracted work and payments to associates.

Our work in the period since our last report

Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work.

Note that this list applies to all the Companies unless we have stated otherwise.

Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Assets		
<ul style="list-style-type: none"> Finalising the review of intercompany claims in order to determine their validity in the wider administration group and liaising with the Joint Administrators of the companies in the wider group 	<ul style="list-style-type: none"> To comply with statutory obligations 	<ul style="list-style-type: none"> To provide creditors with information
Creditors		
<ul style="list-style-type: none"> Receiving and filing proofs of debt where required Receiving and following up creditor enquiries via telephone, email and post 	<ul style="list-style-type: none"> To comply with statutory obligations 	<ul style="list-style-type: none"> To provide creditors with information Benefit to creditors in ensuring claims are logged and creditors are kept informed of case progressions
Statutory and compliance		
<p>Case reviews</p> <ul style="list-style-type: none"> Conducting periodic case reviews Updating case files and internal systems every six months <p>Reporting</p> <ul style="list-style-type: none"> Preparing and issuing the final report <p>Other statutory and compliance</p> <ul style="list-style-type: none"> Filing of documents Maintenance of case records Maintaining our permanent files dealing with information requests 	<ul style="list-style-type: none"> To comply with statutory obligations 	<ul style="list-style-type: none"> Required by insolvency statute / regulation Benefit to creditors in ensuring they are kept informed of case progression
Strategy and Planning		

<ul style="list-style-type: none"> • Updating checklists / diary management system • Holding regular team meetings & discussions regarding status of the liquidations • Planning for the closure of the case 	<ul style="list-style-type: none"> • To comply with statutory obligations 	<ul style="list-style-type: none"> • Required by insolvency statute / regulation • Benefit to creditors in ensuring they are kept informed of case progression
VAT		
<ul style="list-style-type: none"> • Liaising with HMRC regarding the VAT deregistration of TM Group Limited 	<ul style="list-style-type: none"> • To satisfy statutory requirements 	<ul style="list-style-type: none"> • Required to act as proper officer for the Companies tax and VAT affairs
Closure		
<ul style="list-style-type: none"> • Obtaining information to obtain clearances for case closure • Preparing closure checklists • Preparing and distributing the final account 	<ul style="list-style-type: none"> • To comply with statutory obligations 	<ul style="list-style-type: none"> • Statutory duty to progress the liquidation efficiently and effectively

Our future work

We still need to do the following work in the liquidation.

Work to be undertaken	Why the work is necessary	What, if any, financial benefit the work will provide to creditors OR whether it is required by statute
Statutory and compliance / Closure		
<ul style="list-style-type: none"> • Filing the Liquidators' final account at Companies House following expiration of the 8-week objection period • Close down of internal systems and bond release 	<ul style="list-style-type: none"> • To comply with statutory obligations 	<ul style="list-style-type: none"> • Required by statute

Payments to associates

No payments have been made to associates or any party who could reasonably be perceived as an associate during the period of this report. Relevant parties would have been chosen due to their specific area of expertise or technical knowledge and payments to those parties would have been based on standard commercial terms.

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Details of subcontracted work

We have not subcontracted any work in the period covered by this report, in any of the Companies' liquidations.

Legal and other professional firms

We have not instructed any professionals in any of the Companies' liquidations.

Appendix C: Other information

Company's registered name:	Key Food Stores Limited Martin McColl Retail Limited Price Smashers Limited Smile Holdings Limited Thistledove Limited TM Group Holdings Limited Tog Limited
Trading name:	McColls
Registered number:	Key Food Stores Limited - 03387234 Martin McColl Retail Limited - 05429759 Price Smashers Limited - 03063211 Smile Holdings Limited - 02585988 Thistledove Limited - 03649523 TM Group Holdings Limited - 03462566 Tog Limited - 02669983
Registered address:	8th floor Central Square, 29 Wellington Street, Leeds, LS1 4DL
Former registered address:	Ground Floor West One, London Road, Brentwood, Essex, CM14 4QW
Date of the Joint Liquidators' appointment:	26 May 2023
Joint Liquidators' names, addresses and contact details:	Mark James Tobias Banfield of 7 More London Riverside, London, SE1 2RT Rachael Wilkinson of 3 Forbury Place, 23 Forbury Road, Reading, Berkshire, RG1 3JH 0113 289 4000

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

Key Food Stores Limited

Company Number (a)

03387234

(b) Insert full names of
liquidators

We (b) Rachael Wilkinson and Mark James Tobias Banfield

the Joint Liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - o eight weeks after delivery of the notice, or
 - o if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated: 23 May 2025

The Rachael Wilkinsons contact details are:

(d) postal address: PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds LS1 4DL

email address: catherine.elliott@pwc.com

contact telephone number: 0113 289 4000

(d) insert a postal address
for the office-holder and
either an e-mail, or
telephone number, through
which the office holder may
be contacted

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The liquidator(s), within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

The liquidator(s) may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the liquidator is subject to an obligation of confidentiality in relation to the information.

A liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16

An application to court may be made in a winding-up on the grounds that—

- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or

(c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

Martin McColl Retail Limited

Company Number (a)

05429759

(b) Insert full names of
liquidators

We (b) Rachael Wilkinson and Mark James Tobias Banfield

the Joint Liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - o eight weeks after delivery of the notice, or
 - o if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated: 23 May 2025

The Rachael Wilkinsons contact details are:

(d) postal address: PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds LS1 4DL

email address: catherine.elliott@pwc.com

contact telephone number: 0113 289 4000

(d) insert a postal address
for the office-holder and
either an e-mail, or
telephone number, through
which the office holder may
be contacted

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The liquidator(s), within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

The liquidator(s) may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the liquidator is subject to an obligation of confidentiality in relation to the information.

A liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16

An application to court may be made in a winding-up on the grounds that—

- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or

(c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

Price Smashers Limited

Company Number (a)

03063211

(b) Insert full names of
liquidators

We (b) Rachael Wilkinson and Mark James Tobias Banfield

the Joint Liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - o eight weeks after delivery of the notice, or
 - o if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated: 23 May 2025

The Rachael Wilkinsons contact details are:

(d) postal address: PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds LS1 4DL

email address: catherine.elliott@pwc.com

contact telephone number: 0113 289 4000

(d) insert a postal address
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either an e-mail, or
telephone number, through
which the office holder may
be contacted

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

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- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

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- (c) declining to provide the information requested.

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- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16

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- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or

(c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

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(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

Smile Holdings Limited

Company Number (a)

02585988

(b) Insert full names of
liquidators

We (b) Rachael Wilkinson and Mark James Tobias Banfield

the Joint Liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - o eight weeks after delivery of the notice, or
 - o if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated: 23 May 2025

The Rachael Wilkinsons contact details are:

(d) postal address: PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds LS1 4DL

email address: catherine.elliott@pwc.com

contact telephone number: 0113 289 4000

(d) insert a postal address
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be contacted

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
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- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

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- (c) declining to provide the information requested.

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- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
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- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

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- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or

(c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

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(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

Thistledove Limited

Company Number (a)

03649523

(b) Insert full names of
liquidators

We (b) Rachael Wilkinson and Mark James Tobias Banfield

the Joint Liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - o eight weeks after delivery of the notice, or
 - o if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated: 23 May 2025

The Rachael Wilkinsons contact details are:

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email address: catherine.elliott@pwc.com

contact telephone number: 0113 289 4000

(d) insert a postal address
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either an e-mail, or
telephone number, through
which the office holder may
be contacted

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The liquidator(s), within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

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- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
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A liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

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- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16

An application to court may be made in a winding-up on the grounds that—

- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or

(c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

TM Group Holdings Limited

Company Number (a)

03462566

(b) Insert full names of
liquidators

We (b) Rachael Wilkinson and Mark James Tobias Banfield

the Joint Liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - o eight weeks after delivery of the notice, or
 - o if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated: 23 May 2025

The Rachael Wilkinsons contact details are:

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email address: catherine.elliott@pwc.com

contact telephone number: 0113 289 4000

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Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

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- (b) the expiry of the 14 days within which an liquidator must respond to a request.

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(c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

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The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

Tog Limited

Company Number (a)

02669983

(b) Insert full names of
liquidators

We (b) Rachael Wilkinson and Mark James Tobias Banfield

the Joint Liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
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Dated: 23 May 2025

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email address: catherine.elliott@pwc.com

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- (b) the expiry of the 14 days within which an liquidator must respond to a request.

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